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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors of Z-Obee Holdings Limited (Provisional Liquidators Appointed) announces that Mr. Zhong Yong Sen has resigned as the executive Director of the Company with effect from 5 August 2014.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Z-Obee Holdings Limited (Provisional Liquidators Appointed) also announces that Mr. Tsang Hin Fun Anthony was appointed as the independent non-executive Director of the Company with effect from 5 August 2014.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of Z-Obee Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) announces that Mr. Zhong Yong Sen (“**Mr. Zhong**”) has resigned as an executive Director of the Company with effect from 5 August 2014. It was informed by Mr. Zhong that he tendered his resignation mainly because he does not have sufficient time to deal with the Company’s affairs in coming months due to the recent developments of the Company.

Mr. Zhong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Zhong towards the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tsang Hin Fun Anthony (“**Mr. Tsang**”) has been appointed as an independent non-executive Director, chairman of the audit committee and members of the nomination committee and remuneration committee of the Company with effect from 5 August 2014.

Mr. Tsang, aged 54, holds a Master of Business Administration Degree from the City Polytechnic of Hong Kong (now known as City University of Hong Kong). He has over 30 years’ experience in auditing, accounting and finance, company secretarial, risk management, corporate & debt restructuring and administration.

Mr. Tsang started his career in Coopers & Lybrand (now known as PricewaterhouseCoopers) and left after working there for 9 years. Since then, he held various senior positions in different companies, including five companies listed on the Stock Exchange. He also acted as an advisor in a number of corporate and debt restructurings for clients of major banks in Hong Kong. Mr. Tsang is currently an independent non-executive director of China Eco-Farming Limited (Stock code: 8166) and the general manager (corporate) of a private group engaged in production of timber products.

Mr. Tsang is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He has been a member of the Finance Sub-committee of the Hospital Governing Committee of Tuen Mun Hospital since 2010.

Mr. Tsang has not entered into any service contract with the Company which provides for a specific length of service. He shall hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the Bye-laws of the Company. Mr. Tsang is entitled to annual remuneration of HK\$240,000 without discretionary bonus which is determined by the Board with reference to his duties, responsibilities and expected time commitment to the Company’s affairs.

Save as disclosed above, (i) Mr. Tsang does not hold any other position within the Company or any of its subsidiaries; (ii) Mr. Tsang does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (iii) Mr. Tsang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Tsang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tsang in joining the Company.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Yang Jian Hui

Executive Director and Chief Financial Officer

Hong Kong, 7 August 2014

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Director are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

** For identification purpose only*