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**Z-Obee Holdings Limited**  
**融達控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 948)**

**(Singapore Stock Code: D5N)**

*website: <http://www.z-obeecom>*

**UPDATE ON THE WINDING-UP PETITIONS AGAINST THE  
COMPANY AND ITS SUBSIDIARY**

**AND**

**ENTERING INTO OF DEED OF SETTLEMENT**

This announcement is made by the board of directors (“**Directors**”) of Z-Obee Holdings Limited (the “**Company**”), together with its subsidiaries, pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Future Ordinance (Cap.571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 April 2014, 11 April 2014, 16 April 2014 and 2 May 2014 respectively, relating to, among other things, the service on the Company of two winding-up petitions (the “**Winding-up Petitions**”) by Australia and New Zealand Banking Group Limited (the “**Petitioner**”) and the progress of the Winding-up Petitions.

On 7 May 2014 (after trading hours), the Company, Max Sunny Limited and the Petitioner had entered into a deed of settlement (the “**Deed of Settlement**”) in full and final settlement of all amounts claimed. Upon full compliance of Max Sunny Limited and the Company of the terms of the Deed of Settlement, the Petitioner will apply to the Court for withdrawal or dismissal of the Winding-up Petitions pursuant to the Deed of Settlement.

Further announcement(s) will be made by the Company in relation to any material further development of the Winding-up Petitions as and when appropriate.

By order of the Board  
**Z-Obee Holdings Limited**  
**Yang Jian Hui**

*Executive Director and Chief Financial Officer*

Hong Kong, 7 May 2014

*As at the date of this announcement, the executive Directors are Mr. Lai Hui, Mr. Zhong Yong Sen, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Directors are Mr. Chan Kam Loon and Mr. Liu Jintao.*

*\* For identification purpose only*