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## **Z-Obee Holdings Limited**

*(incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 948)**

**(Singapore Stock Code: D5N)**

*website: <http://www.z-obeecom>*

### **ANNOUNCEMENT**

#### **NEW LISTING OF KADA TECHNOLOGY HOLDINGS LIMITED**

This announcement is made by the Company pursuant to Rule 13.09 of the HKSE Listing Rules and Rule 703 of the SGX-ST Listing Manual.

Pursuant to the share purchase deed entered by the Group on 23 March 2010, the Group acquired approximately 15% of the issued share capital of Yoho King. The Board was informed by the directors of Yoho King that Kada, the holding company of Yoho King, was undergoing Kada IPO on AIM and the issued shares of Kada commence trading on 5 July 2012 (London time). The initial offer price of Kada IPO is at £1.78 per ordinary share of Kada. Upon the completion of Kada IPO, the shareholding of the Company in Kada will be diluted further from approximately 14.75% to approximately 14.56%.

***Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.***

This announcement is made by Z-Obee Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HKSE Listing Rules**”) and Rule 703 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Reference is made to the announcements of the Company dated 24 March 2010, 12 April 2010, 18 May 2010 and 31 May 2010 respectively in relation to, among other matters, the acquisition of equity interests in Yoho King Limited (“**Yoho King**”) and the announcements of the Company dated 24 September 2010 and 1 April 2011 respectively in relation to the status of proposed listing of the shares of Kada Technology Holdings Limited (“**Kada**”), the holding company of Yoho King. Following the acquisition of equity interest in Yoho King, the Company, through its wholly owned subsidiary, CCDH Technology Limited (“**CCDH**”), owned approximately 15% of the total issued and paid up share capital of Yoho King and its shareholding in Yoho King was subsequently diluted to approximately 14.75% as disclosed in the interim report of the Company for the six months ended 30 September 2011.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by the directors of Yoho King on 4 July 2012 that Kada was undergoing an initial public offering on the Alternative Investment Market (“**AIM**”) of The London Stock Exchange ( “**Kada IPO**”) and it’s issued shares commence trading on 5 July 2012 (London time). The initial offer price of Kada IPO is at £1.78 per ordinary share of Kada. Upon the completion of Kada IPO, the shareholding of the Company in Kada will be diluted further from approximately 14.75% to approximately 14.56%.

According to the audited financial statements of the Group for the year ended 31 March 2012, the equity investment in Yoho King was stated at its fair value of approximately US\$17,150,000. Based on the initial offer price of Kada at Kada IPO, the carrying amount of the shareholding of the Group in Kada will be approximately US\$23,484,000, which represents a gain at fair value of approximately US\$6,334,000 upon the completion of Kada IPO.

In relation to Kada IPO, CCDH has entered into the lock-in deed which restricts on disposal of the shares of Kada held by CCDH for a period of one year commencing from the first date of admission of the entire issued and to be issued share capital of Kada for trading on AIM having become effective.

## **GENERAL**

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Kada and its subsidiaries are principally engaged in the distributorship and trading of electronic components, research and development and sale of solution packages and electronic devices.

*Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.*

By order of the Board  
**Z-Obee Holdings Limited**  
**Wang Shih Zen**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 July 2012

*As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. David Lim Teck Leong and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.*