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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obe.com>

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Original of this announcement is written in Chinese. In the event of any inconsistency, the Chinese version shall prevail over the English version.

The following information has been provided by the Company in the announcement dated 4 July 2012 posted on the website of the Taiwan Stock Exchange Corporation in accordance with its requirements.

On behalf of the Board
Z-Obee Holdings Limited
Wang Shih Zen

Chairman and Chief Executive Officer

Hong Kong, 4 July 2012

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. David Lim Teck Leong and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.

Company Code	910948
Announcement Serial Number	1
Date of the Event	4 July 2012
Company Name	Z-OBEE HOLDINGS LIMITED
Subject	To amend the contents and remittance account number and account name of Taiwan Depository Receipts (“TDRs”) holders of Z-OBEE HOLDINGS LIMITED application for redemption, disposal of deposited property notice and application for the issue of TDRs from 4 July 2012
Material events required immediate notification under the laws and regulations of the listing countries and regions of the foreign issuer	<p>In accordance with Clause 25 of Section 2-2: Date of the event: 4 July 2012</p> <p>Announcement details:</p> <ol style="list-style-type: none"> 1. The business basis of Trust Enterprise “to act as depository institutions for TDRs” shall be adjusted from the original Clause 3 of Section 16 of Trust Enterprise Act to Clause 12 of Section 17 “processing other businesses which are permitted by the Competent Authority”. From 4 July 2012, the contents and remittance account number and account name of TDRs holders of Z-OBEE HOLDINGS LIMITED application for redemption, disposal of deposited property notice and application for the issue of TDRs have to be amended. 2. Remittance account number: Sales Department of Chinatrust Commercial Bank, “901-54-034455-8”; Account name: “Chinatrust Commercial Bank, Ltd.”. 3. Please see documents attached for details of TDRs holders application for redemption, disposal of deposited property notice and application for the issue of TDRs.
Other	

Depository Bank No.

Chinatrust Commercial Bank

The First copy

Notice of Redemption of Deposited Property Requested
by Taiwan Depository Receipts Holder

Retained copy of
Trust Department of
Chinatrust
Commercial Bank

(for use by the central depository company for book-entry transfer)

Depository Bank

Trust Department of Chinatrust Commercial Bank

Address: 4/F, No.3, Sung Shou Road, Taipei City

Tel: (02)2722-2002

Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of

Yuanta Securities Co., Ltd.

Address: B1/F, No. 210, Chengde Road, Taipei City

Tel: (02)2586-5859

TDCC Account No.:

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
(1) Units of Taiwan Depository Receipts in the deposited property applied to redemption	
(2) Commission charge regarding cancellation of Taiwan Depository Receipts	The fee is NT\$0.05 only for each unit of Taiwan Depository Receipts
(3) Commission charge payable for this cancellation of Taiwan Depository Receipts=(1) × (2), provided that each cancellation fee of the holder shall not be less than NT\$2,500	

Taiwan Depository Receipts holder shall remit the payable commission charge set out in item (3) to the following accounts designated by the Depository Bank through telegraphic transfer before completing this form, and is required to deliver the original remittance receipt together with this form to the security dealer or custodian institution in which the safekeeping account was originally opened. The date of accepting the application by Depository Bank shall be subject to the date that all documents are delivered to Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts. The designated transfer account of Depository Bank: Sales Department of Chinatrust Commercial Bank; Account name "Chinatrust Commercial Bank, Ltd.", Account number "901-54-034455-8".

Taiwan Depository Receipts holder (namely, Notice Issuer) hereby attaches with his (her) identification document, original remittance receipt of commission charge regarding cancellation of Taiwan Depository Receipts and securities passbook that records the units of Taiwan Depository Receipts of the above application for redemption of deposited property (those who opened safekeeping account in the custodian institution shall be free from attaching the securities passbook, but the custodian institution shall certify that there are the units of Taiwan Depository Receipts of the above application for redemption of deposited property in the custodian account of the holder), and shall comply with the requirements of depository deed entered into between the Depository Bank and issuer to request the Depository Bank to redeem the underlying securities of issuer represented by Taiwan Depository Receipts (namely, deposited property) according to the following instructions. The redemption of deposited property shall be handled by the following ways:

1. Delivery object of deposited property

English name of Taiwan Depository Receipts holder	
Passport no./Identity card no. of Taiwan Depository Receipts holder	
Telephone no. of Taiwan Depository Receipts holder	
Address of Taiwan Depository Receipts holder	

2. Delivery way of deposited property

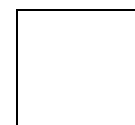
The Depository Bank shall, through the foreign custodian institution, handle the transfer procedures of deposited property in the central depository institution of the region or the country where the deposited property is listed, and shall deliver the deposited property to Taiwan Depository Receipts holder through transfer account. The designated transfer accounts are set out below:

Account number of the agent or custodian of the holder in Singapore	
BIC Code of the agent or custodian in Singapore	

* The receiving institution must confirm that Taiwan Depository Receipts holder has attached the above requisite documents.

All documents shall be delivered to the depository agency on _____

Taiwan Depository Receipts holder confirms that there are no errors in filling in this notice of redemption of depository property and hereby declares that he (she) is indeed the ultimate beneficiary of the above designated transfer account, which means this request of redemption of deposited property is NCBO transaction. If there are some incorrect facts, he (she) is willing to assume the relevant legal responsibilities by himself (herself) and shall compensate the losses suffered by the Depository Bank due to this.



(To be completed by Depository Bank)

Seal of receiving institution
(Securities dealer or custodian
institution)

Specimen seal of Taiwan Depository
Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the redemption of deposited property:

- The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the conversion of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts.
- The risks and expenses of redemption of deposited property shall be borne by Taiwan Depository Receipts holder. When Taiwan Depository Receipts holder requests to redeem deposited property, he (she) shall first pay the commission charge to the Depository Bank regarding cancellation of Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500).
- The foreign custodian institution shall transfer the redemption of deposited property to the account of Taiwan Depository Receipts holder through transfer account within ten business days after the Depository Bank accepts the application.
- Conversion of deposited property shall be subject to the transfer restriction or other procedures required in Singapore which are deemed necessary in relation to Depository Bank, foreign custodian institution or issuer's compliance with relevant law.
- When the register of members of issuer is closed or when issuer notifies that the Depository Bank shall not register the transfer of shares of issuer according to the relevant law, Taiwan Depository Receipts holder shall not request to redeem deposited property.
- Without consent from the Depository Bank, the request of Taiwan Depository Receipts holder to redeem deposited property may not be revoked.
- Depository Bank shall only accept the request of Taiwan Depository Receipts holder to redeem the deposited property in relation to the integral multiple of number of shares of issuer represented by each one unit of Taiwan Depository Receipts, and the shares which are requested to deposit shall be the integral multiple of one share. The remaining fractional share upon the redemption of the deposited property shall be deemed as the property owned by Issuer.

Notice of Redemption of Deposited Property Requested by Taiwan Depository Receipts Holder

(for use by the central depository company for book-entry transfer)

Depository Bank

Trust Department of Chinatrust Commercial Bank
Address: 4/F, No.3, Sung Shou Road, Taipei City
Tel: (02)2722-2002
Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of
Yuanta Securities Co., Ltd.
Address: B1/F, No. 210, Chengde Road, Taipei City
Tel: (02)2586-5859
TDCC Account No.:

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
(1) Units of Taiwan Depository Receipts in the deposited property applied to redemption	
(2) Commission charge regarding cancellation of Taiwan Depository Receipts	The fee is NT\$0.05 only for each unit of Taiwan Depository Receipts
(3) Commission charge payable for this cancellation of Taiwan Depository Receipts=(1) × (2), provided that each cancellation fee of the holder shall not be less than NT\$2,500	

Taiwan Depository Receipts holder shall remit the payable commission charge set out in item (3) to the following accounts designated by the Depository Bank through telegraphic transfer before completing this form, and is required to deliver the original remittance receipt together with this form to the security dealer or custodian institution in which the safekeeping account was originally opened. The date of accepting the application by Depository Bank shall be subject to the date that all documents are delivered to Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts. The designated transfer account of Depository Bank: Sales Department of Chinatrust Commercial Bank; Account name "Chinatrust Commercial Bank, Ltd.", Account number "901-54-034455-8".

Taiwan Depository Receipts holder (namely, Notice Issuer) hereby attaches with his (her) identification document, original remittance receipt of commission charge regarding cancellation of Taiwan Depository Receipts and securities passbook that records the units of Taiwan Depository Receipts of the above application for redemption of deposited property (those who opened safekeeping account in the custodian institution shall be free from attaching the securities passbook, but the custodian institution shall certify that there are the units of Taiwan Depository Receipts of the above application for redemption of deposited property in the custodian account of the holder), and shall comply with the requirements of depository deed entered into between the Depository Bank and issuer to request the Depository Bank to redeem the underlying securities of issuer represented by Taiwan Depository Receipts (namely, deposited property) according to the following instructions. The redemption of deposited property shall be handled by the following ways:

1. Delivery object of deposited property

English name of Taiwan Depository Receipts holder	
Passport no./Identity card no. of Taiwan Depository Receipts holder	
Telephone no. of Taiwan Depository Receipts holder	
Address of Taiwan Depository Receipts holder	

2. Delivery way of deposited property

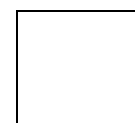
The Depository Bank shall, through the foreign custodian institution, handle the transfer procedures of deposited property in the central depository institution of the region or the country where the deposited property is listed, and shall deliver the deposited property to Taiwan Depository Receipts holder through transfer account. The designated transfer accounts are set out below:

Account number of the agent or custodian of the holder in Singapore	
BIC Code of the agent or custodian in Singapore	

* The receiving institution must confirm that Taiwan Depository Receipts holder has attached the above requisite documents.

All documents shall be delivered to the depository agency on _____

Taiwan Depository Receipts holder confirms that there are no errors in filling in this notice of redemption of depository property and hereby declares that he (she) is indeed the ultimate beneficiary of the above designated transfer account, which means this request of redemption of deposited property is NCBO transaction. If there are some incorrect facts, he (she) is willing to assume the relevant legal responsibilities by himself (herself) and shall compensate the losses suffered by the Depository Bank due to this.



(To be completed by Depository Bank)

Seal of receiving institution
(Securities dealer or custodian institution)

Specimen seal of Taiwan Depository
Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the redemption of deposited property:

1. The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the conversion of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts.
2. The risks and expenses of redemption of deposited property shall be borne by Taiwan Depository Receipts holder. When Taiwan Depository Receipts holder requests to redeem deposited property, he (she) shall first pay the commission charge to the Depository Bank regarding cancellation of Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500).
3. The foreign custodian institution shall transfer the redemption of deposited property to the account of Taiwan Depository Receipts holder through transfer account within ten business days after the Depository Bank accepts the application.
4. Conversion of deposited property shall be subject to the transfer restriction or other procedures required in Singapore which are deemed necessary in relation to Depository Bank, foreign custodian institution or issuer's compliance with relevant law.
5. When the register of members of issuer is closed or when issuer notifies that the Depository Bank shall not register the transfer of shares of issuer according to the relevant law, Taiwan Depository Receipts holder shall not request to redeem deposited property.
6. Without consent from the Depository Bank, the request of Taiwan Depository Receipts holder to redeem deposited property may not be revoked.
7. Depository Bank shall only accept the request of Taiwan Depository Receipts holder to redeem the deposited property in relation to the integral multiple of number of shares of issuer represented by each one unit of Taiwan Depository Receipts, and the shares which are requested to deposit shall be the integral multiple of one share. The remaining fractional share upon the redemption of the deposited property shall be deemed as the property owned by Issuer.

Notice of Redemption of Deposited Property Requested by Taiwan Depository Receipts Holder

(for use by the central depository company for book-entry transfer)

Depository Bank

Trust Department of Chinatrust Commercial Bank

Address: 4/F, No.3, Sung Shou Road, Taipei City

Tel: (02)2722-2002

Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of

Yuanta Securities Co., Ltd.

Address: B1/F, No. 210, Chengde Road, Taipei City

Tel: (02)2586-5859

TDCC Account No.:

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
(1) Units of Taiwan Depository Receipts in the deposited property applied to redemption	
(2) Commission charge regarding cancellation of Taiwan Depository Receipts	The fee is NT\$0.05 only for each unit of Taiwan Depository Receipts
(3) Commission charge payable for this cancellation of Taiwan Depository Receipts=(1) × (2), provided that each cancellation fee of the holder shall not be less than NT\$2,500	

Taiwan Depository Receipts holder shall remit the payable commission charge set out in item (3) to the following accounts designated by the Depository Bank through telegraphic transfer before completing this form, and is required to deliver the original remittance receipt together with this form to the security dealer or custodian institution in which the safekeeping account was originally opened. The date of accepting the application by Depository Bank shall be subject to the date that all documents are delivered to Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts. The designated transfer account of Depository Bank: Sales Department of Chinatrust Commercial Bank; Account name "Chinatrust Commercial Bank, Ltd.", Account number "901-54-034455-8".

Taiwan Depository Receipts holder (namely, Notice Issuer) hereby attaches with his (her) identification document, original remittance receipt of commission charge regarding cancellation of Taiwan Depository Receipts and securities passbook that records the units of Taiwan Depository Receipts of the above application for redemption of deposited property (those who opened safekeeping account in the custodian institution shall be free from attaching the securities passbook, but the custodian institution shall certify that there are the units of Taiwan Depository Receipts of the above application for redemption of deposited property in the custodian account of the holder), and shall comply with the requirements of depository deed entered into between the Depository Bank and issuer to request the Depository Bank to redeem the underlying securities of issuer represented by Taiwan Depository Receipts (namely, deposited property) according to the following instructions. The redemption of deposited property shall be handled by the following ways:

1. Delivery object of deposited property

English name of Taiwan Depository Receipts holder	
Passport no./Identity card no. of Taiwan Depository Receipts holder	
Telephone no. of Taiwan Depository Receipts holder	
Address of Taiwan Depository Receipts holder	

2. Delivery way of deposited property

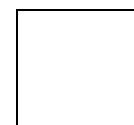
The Depository Bank shall, through the foreign custodian institution, handle the transfer procedures of deposited property in the central depository institution of the region or the country where the deposited property is listed, and shall deliver the deposited property to Taiwan Depository Receipts holder through transfer account. The designated transfer accounts are set out below:

Account number of the agent or custodian of the holder in Singapore	
BIC Code of the agent or custodian in Singapore	

* The receiving institution must confirm that Taiwan Depository Receipts holder has attached the above requisite documents.

All documents shall be delivered to the depository agency on _____

Taiwan Depository Receipts holder confirms that there are no errors in filling in this notice of redemption of depository property and hereby declares that he (she) is indeed the ultimate beneficiary of the above designated transfer account, which means this request of redemption of deposited property is NCBO transaction. If there are some incorrect facts, he (she) is willing to assume the relevant legal responsibilities by himself (herself) and shall compensate the losses suffered by the Depository Bank due to this.



(To be completed by Depository Bank)

Seal of receiving institution
(Securities dealer or custodian
institution)

Specimen seal of Taiwan Depository
Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the redemption of deposited property:

1. The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the conversion of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank and the Depository Bank has received the receivable commission charge regarding cancellation of Taiwan Depository Receipts.
2. The risks and expenses of redemption of deposited property shall be borne by Taiwan Depository Receipts holder. When Taiwan Depository Receipts holder requests to redeem deposited property, he (she) shall first pay the commission charge to the Depository Bank regarding cancellation of Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500).
3. The foreign custodian institution shall transfer the redemption of deposited property to the account of Taiwan Depository Receipts holder through transfer account within ten business days after the Depository Bank accepts the application.
4. Conversion of deposited property shall be subject to the transfer restriction or other procedures required in Singapore which are deemed necessary in relation to Depository Bank, foreign custodian institution or issuer's compliance with relevant law.
5. When the register of members of issuer is closed or when issuer notifies that the Depository Bank shall not register the transfer of shares of issuer according to the relevant law, Taiwan Depository Receipts holder shall not request to redeem deposited property.
6. Without consent from the Depository Bank, the request of Taiwan Depository Receipts holder to redeem deposited property may not be revoked.
7. Depository Bank shall only accept the request of Taiwan Depository Receipts holder to redeem the deposited property in relation to the integral multiple of number of shares of issuer represented by each one unit of Taiwan Depository Receipts, and the shares which are requested to deposit shall be the integral multiple of one share. The remaining fractional share upon the redemption of the deposited property shall be deemed as the property owned by Issuer.

Depository Bank No.

Chinatrust Commercial Bank

The First copy

Notice of application for disposal of deposited property issued by holders of Taiwan Depository Bank Receipts (for use by the central depository company for book-entry transfer)

Retained copy of Trust Department of Chinatrust Commercial Bank

Depository Bank

Trust Department of Chinatrust Commercial Bank
Address: 4/F, No. 3, Sung Shou Road, Taipei City
Tel: (02) 2722-2002
Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of Yuanta Securities Co., Ltd.
Address: B1/F, No. 210, Chengde Road, Taipei City
Tel: (02) 2586-5859
TDCC Account No.: □□□□□□□□□□□□

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
Number of the Taiwan Depository Receipts Units in the deposited property applied to be disposed of	
Number of the original shares represented by the Taiwan Depository Receipts Units in the deposited property applied to be disposed of (please calculate based on the ratio of the issued original shares to the Taiwan Depository Receipts units)	

The Taiwan Depository Receipts holder (being the Notice Issuer) hereby attach the identification document, the specimen seal for depository use and the depository securities passbook for the registration of the said application for the disposal of such number of Taiwan Depository Receipts units in the deposited property (persons having a depository account with the custodian institution do not have to attach their depository securities passbooks, provided that the custodian institution shall certify that the account of such person with the custodian has such number of Taiwan Depository Receipts units in the deposited property applied to be disposed of), applies to the depository bank for the disposal of the issued marketable securities of the Issuer represented by the Taiwan Depository Receipts under the instruction below in accordance with the deposit deed between the Depository Bank and the Issuer and to translate the proceeds after the deduction of the fees, taxation, charges, costs and expenses payable under the deposit deed and relevant regulations to NTD and pay the same to the Taiwan Depository Receipts holder through one of the following methods (please tick one of the following boxes).

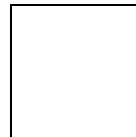
- A cheque payable to the Taiwan Depository Receipts holder sent via prompt registered mail to the following address, with postage to be deducted from the proceeds from the disposal of deposited property.
- Remitted through telegraphic transfer to the NTD or custodian account of the Taiwan Depository Receipts holder with the following bank in the Republic of China (which must be a correspondent account), with the remittance fees to be deducted from the proceeds from the disposal of the deposited property. If the custodian institution is unable to proceed with remittance due to the wrong number provided by the Taiwan Depository Receipts holder, the Taiwan Depository Receipts holder agrees that such amount will be temporarily deposited in the account designated by the custodian institution without interest.

Bank						Department/Branch of					
Account No.:											
(please complete from left to right and attach passbook photocopy)											
Name of Taiwan Depository Receipts holder			Number of identity card or unified business number (number of identification certificate document)								
Contact No.	Day:	Correspondence Address									
	Night:										

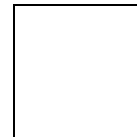
* The receiving institution must confirm that the Taiwan Depository Receipts holder has attached the above requisite documents.

Date on which the Depository Bank has received all requisite documents: _____

(To be completed by the Depository Bank)



Seal of receiving institution (Securities dealer or custodian institution)



Specimen seal of Taiwan Depository Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the disposal of deposited property:

- The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the disposal of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank.
- The risks and costs in respect of the disposal of the deposited property shall be borne by the Taiwan Depository Receipts holder.
- The proceeds from the disposal of the deposited property by the Depository Bank shall be converted to NTD at the buying rate for the denomination currency of the deposited property at the settlement of foreign exchange by the Depository Bank.
- Subject to the trading rules of the jurisdiction where the deposited property is listed (or quoted), the Taiwan Depository Receipts holder will receive the proceeds from the disposal of the deposited property within five to seven business days of the closing of the disposal of the deposited property. However, the actual time needed is subject to the normal operating hours of the Depository Bank and overseas custodian institution. The Depository Bank does not guarantee that the deposited property will be successfully disposed of, nor does it guarantee the timing and price for the disposal, especially when the trading volume of the shares of the Issuer on the stock exchange on which they are listed is insufficient or their prices fluctuate.
- The costs of the disposal of the deposited property includes, but without limitation, the handling fees of overseas securities dealers, taxation, the handling fees for foreign exchange settlement, the handling fees for the cancellation of the Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500), domestic telegraphic transfer fee or prompt registered mail postage. All fees shall be deducted by the Depository Bank from the proceeds from the disposal of the deposited property.
- The Depository Bank may decline to dispose of the deposited property if it deems necessary under its obligations of due care as a good administrator or in its opinion the disposal may be in breach of any law or order of any governmental authority or the provisions of the deposit deed.
- Without the consent from the Depository Bank, the request made by the Taiwan Depository Receipts holder may not be revoked.
- The Depository Bank shall only accept the request of the Taiwan Depository Receipts holder for the disposal of the deposited property in relation to the integral multiple of the number of shares of the Issuer represented by each one Taiwan Depository Receipts unit. The remaining fractional share upon the disposal of the deposited property shall be deemed as the property owned by Issuer.

Chinatrust Commercial Bank

Notice of application for disposal of deposited property issued by
holders of Taiwan Depository Bank Receipts
(for use by the central depository company for book-entry transfer)

Retained copy of
Share Transfer
Agent

Depository Bank

Trust Department of Chinatrust Commercial Bank
Address: 4/F, No. 3, Sung Shou Road, Taipei City
Tel: (02) 2722-2002
Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of
Yuanta Securities Co., Ltd.
Address: B1/F, No. 210, Chengde Road, Taipei City
Tel: (02) 2586-5859
TDCC Account No.:

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
Number of the Taiwan Depository Receipts Units in the deposited property applied to be disposed of	
Number of the original shares represented by the Taiwan Depository Receipts Units in the deposited property applied to be disposed of (please calculate based on the ratio of the issued original shares to the Taiwan Depository Receipts units)	

The Taiwan Depository Receipts holder (being the Notice Issuer) hereby attach the identification document, the specimen seal for depository use and the depository securities passbook for the registration of the said application for the disposal of such number of Taiwan Depository Receipts units in the deposited property (persons having a depository account with the custodian institution do not have to attach their depository securities passbooks, provided that the custodian institution shall certify that the account of such person with the custodian has such number of Taiwan Depository Receipts units in the deposited property applied to be disposed of), applies to the depository bank for the disposal of the issued marketable securities of the Issuer represented by the Taiwan Depository Receipts under the instruction below in accordance with the deposit deed between the Depository Bank and the Issuer and to translate the proceeds after the deduction of the fees, taxation, charges, costs and expenses payable under the deposit deed and relevant regulations to NTD and pay the same to the Taiwan Depository Receipts holder through one of the following methods (please tick one of the following boxes).

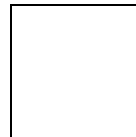
- A cheque payable to the Taiwan Depository Receipts holder sent via prompt registered mail to the following address, with postage to be deducted from the proceeds from the disposal of deposited property.
- Remitted through telegraphic transfer to the NTD or custodian account of the Taiwan Depository Receipts holder with the following bank in the Republic of China (which must be a correspondent account), with the remittance fees to be deducted from the proceeds from the disposal of the deposited property. If the custodian institution is unable to proceed with remittance due to the wrong number provided by the Taiwan Depository Receipts holder, the Taiwan Depository Receipts holder agrees that such amount will be temporarily deposited in the account designated by the custodian institution without interest.

Account No.:	Bank	Department/Branch of
(please complete from left to right and attach passbook photocopy)		
Name of Taiwan Depository Receipts holder	Number of identity card or unified business number (number of identification certificate document)	
Contact No.	Day: Night:	Correspondence Address

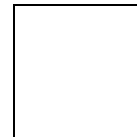
* The receiving institution must confirm that the Taiwan Depository Receipts holder has attached the above requisite documents.

Date on which the Depository Bank has received all requisite documents: _____

(To be completed by the Depository Bank)



Seal of receiving institution
(Securities dealer or custodian institution)



Specimen seal of Taiwan Depository Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the disposal of deposited property:

1. The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the disposal of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank.
2. The risks and costs in respect of the disposal of the deposited property shall be borne by the Taiwan Depository Receipts holder.
3. The proceeds from the disposal of the deposited property by the Depository Bank shall be converted to NTD at the buying rate for the denomination currency of the deposited property at the settlement of foreign exchange by the Depository Bank.
4. Subject to the trading rules of the jurisdiction where the deposited property is listed (or quoted), the Taiwan Depository Receipts holder will receive the proceeds from the disposal of the deposited property within five to seven business days of the closing of the disposal of the deposited property. However, the actual time needed is subject to the normal operating hours of the Depository Bank and overseas custodian institution. The Depository Bank does not guarantee that the deposited property will be successfully disposed of, nor does it guarantee the timing and price for the disposal, especially when the trading volume of the shares of the Issuer on the stock exchange on which they are listed is insufficient or their prices fluctuate.
5. The costs of the disposal of the deposited property includes, but without limitation, the handling fees of overseas securities dealers, taxation, the handling fees for foreign exchange settlement, the handling fees for the cancellation of the Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500), domestic telegraphic transfer fee or prompt registered mail postage. All fees shall be deducted by the Depository Bank from the proceeds from the disposal of the deposited property.
6. The Depository Bank may decline to dispose of the deposited property if it deems necessary under its obligations of due care as a good administrator or in its opinion the disposal may be in breach of any law or order of any governmental authority or the provisions of the deposit deed.
7. Without the consent from the Depository Bank, the request made by the Taiwan Depository Receipts holder may not be revoked.
8. The Depository Bank shall only accept the request of the Taiwan Depository Receipts holder for the disposal of the deposited property in relation to the integral multiple of the number of shares of the Issuer represented by each one Taiwan Depository Receipts unit. The remaining fractional share upon the disposal of the deposited property shall be deemed as the property owned by Issuer.

Chinatrust Commercial Bank

Notice of application for disposal of deposited property issued by
holders of Taiwan Depository Bank Receipts
(for use by the central depository company for book-entry transfer)

Retained copy of
Notice Issuer

Depository Bank

Trust Department of Chinatrust Commercial Bank
Address: 4/F, No. 3, Sung Shou Road, Taipei City
Tel: (02) 2722-2002
Date of completion (DD-MM-YYYY):

Share Transfer Agent

Share Transfer Agent Department of
Yuanta Securities Co., Ltd.
Address: B1/F, No. 210, Chengde Road, Taipei City
Tel: (02) 2586-5859
TDCC Account No.: □□□□□□□□□□□□

Company participating in the issue of Taiwan Depository Receipts (being the Issuer)	Z-OBEE Holdings Limited
Number of the Taiwan Depository Receipts Units in the deposited property applied to be disposed of	
Number of the original shares represented by the Taiwan Depository Receipts Units in the deposited property applied to be disposed of (please calculate based on the ratio of the issued original shares to the Taiwan Depository Receipts units)	

The Taiwan Depository Receipts holder (being the Notice Issuer) hereby attach the identification document, the specimen seal for depository use and the depository securities passbook for the registration of the said application for the disposal of such number of Taiwan Depository Receipts units in the deposited property (persons having a depository account with the custodian institution do not have to attach their depository securities passbooks, provided that the custodian institution shall certify that the account of such person with the custodian has such number of Taiwan Depository Receipts units in the deposited property applied to be disposed of), applies to the depository bank for the disposal of the issued marketable securities of the Issuer represented by the Taiwan Depository Receipts under the instruction below in accordance with the deposit deed between the Depository Bank and the Issuer and to translate the proceeds after the deduction of the fees, taxation, charges, costs and expenses payable under the deposit deed and relevant regulations to NTD and pay the same to the Taiwan Depository Receipts holder through one of the following methods (please tick one of the following boxes).

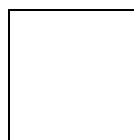
- A cheque payable to the Taiwan Depository Receipts holder sent via prompt registered mail to the following address, with postage to be deducted from the proceeds from the disposal of deposited property.
- Remitted through telegraphic transfer to the NTD or custodian account of the Taiwan Depository Receipts holder with the following bank in the Republic of China (which must be a correspondent account), with the remittance fees to be deducted from the proceeds from the disposal of the deposited property. If the custodian institution is unable to proceed with remittance due to the wrong number provided by the Taiwan Depository Receipts holder, the Taiwan Depository Receipts holder agrees that such amount will be temporarily deposited in the account designated by the custodian institution without interest.

Bank	Department/Branch of	
Account No.:		
(please complete from left to right and attach passbook photocopy)		
Name of Taiwan Depository Receipts holder	Number of identity card or unified business number (number of identification certificate document)	
Contact No.	Day: Night:	Correspondence Address

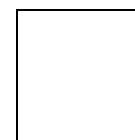
* The receiving institution must confirm that the Taiwan Depository Receipts holder has attached the above requisite documents.

Date on which the Depository Bank has received all requisite documents: _____

(To be completed by the Depository Bank)



Seal of receiving institution
(Securities dealer or custodian institution)



Specimen seal of Taiwan Depository Receipts holder for depository use

Notes to the Taiwan Depository Receipts holder applying for the disposal of deposited property:

1. The date on which the Depository Bank has acknowledged the receipt of the application made by the Taiwan Depository Receipts holder for the disposal of deposited property shall be deemed to be the date on which all requisite documents have been delivered to the Depository Bank.
2. The risks and costs in respect of the disposal of the deposited property shall be borne by the Taiwan Depository Receipts holder.
3. The proceeds from the disposal of the deposited property by the Depository Bank shall be converted to NTD at the buying rate for the denomination currency of the deposited property at the settlement of foreign exchange by the Depository Bank.
4. Subject to the trading rules of the jurisdiction where the deposited property is listed (or quoted), the Taiwan Depository Receipts holder will receive the proceeds from the disposal of the deposited property within five to seven business days of the closing of the disposal of the deposited property. However, the actual time needed is subject to the normal operating hours of the Depository Bank and overseas custodian institution. The Depository Bank does not guarantee that the deposited property will be successfully disposed of, nor does it guarantee the timing and price for the disposal, especially when the trading volume of the shares of the Issuer on the stock exchange on which they are listed is insufficient or their prices fluctuate.
5. The costs of the disposal of the deposited property includes, but without limitation, the handling fees of overseas securities dealers, taxation, the handling fees for foreign exchange settlement, the handling fees for the cancellation of the Taiwan Depository Receipts (every 1,000 Taiwan Depository Receipts units will be charged with NT\$50, but the fees for each cancellation shall not be less than NT\$2,500), domestic telegraphic transfer fee or prompt registered mail postage. All fees shall be deducted by the Depository Bank from the proceeds from the disposal of the deposited property.
6. The Depository Bank may decline to dispose of the deposited property if it deems necessary under its obligations of due care as a good administrator or in its opinion the disposal may be in breach of any law or order of any governmental authority or the provisions of the deposit deed.
7. Without the consent from the Depository Bank, the request made by the Taiwan Depository Receipts holder may not be revoked.
8. The Depository Bank shall only accept the request of the Taiwan Depository Receipts holder for the disposal of the deposited property in relation to the integral multiple of the number of shares of the Issuer represented by each one Taiwan Depository Receipts unit. The remaining fractional share upon the disposal of the deposited property shall be deemed as the property owned by Issuer.

Application for the Issue of Taiwan Depository Receipts

The First copy
Depository Bank

※for use by the central depository company for book-entry transfer※

Receipt No. of Depository Bank: _____

Application Date: Republic of China _____

Applicant's TDCC Account No.: □□□□□□□□□□

Sponsored Issuer of Taiwan Depository Receipts (i.e. the Issuer)	Z-OBEE Holdings Limited
(1) Number of units applied for the issue of Taiwan Depository Receipts	Unit
(2) Handling fee for the issue of Taiwan Depository Receipts	The fee is NT\$0.05 only for each unit of Taiwan Depository Receipts, subject to the minimum charge of NT\$2,500 only for each transaction.
(3) Handling fee payable for this issue of Taiwan Depository Receipts = (1) x (2)	Total: NT\$ _____ only

Before completing this application, the Applicant shall remit by telegraphic transfer the payable handling fee mentioned in Item (3) to the following account specified by the Depository Bank, and then send the photocopy of the remittance receipt together with this application by facsimile to the Depository Bank (Fax No.:02-8780-8974) as well as contacting the Depository Bank immediately by phone (Tel No.: 02-2722-2002#3522 /#3525/#3526) to confirm that the Depository Bank has received the facsimile. The designated transfer account of Depository Bank: Sales Department of Chinatrust Commercial Bank; Account name "Chinatrust Commercial Bank, Ltd.", Account number "901-54-034455-8". If the application is not completely filled out or the Depository Bank has not duly received the handling fee remitted by the Applicant, the Depository Bank shall not proceed with the application for the issue of Taiwan Depository Receipts. If it is the first time for the Applicant to obtain the Taiwan Depository Receipts from the sponsored Issuer, the Applicant shall, after sending the application to the Depository Bank by facsimile, send the photocopy of the Applicant's identify document and the photocopy of the TDCC passbook to the Depository Bank (Address: 4/F No. 3 Song Shou Road, Taipei) immediately by prompt registered mail with AR, and mail the blank signature card to the Share Transfer Agent Department of Yuanta Securities Co., Ltd. (Address: 1/F, No. 210B Chengde Road, Taipei). Please send the application to the Depository Bank by facsimile in the first instance, with the subsequent mail of the original to the Depository Bank.

To: The Trust Department, Chinatrust Commercial Bank (hereinafter referred to as the "Depository Bank")

1. The Applicant has hereby enclosed the photocopy of remittance receipt covering the handling fee for the issue of Taiwan Depository Receipts and the following information, and would like to request the Depository Bank to issue the Taiwan Depository Receipts as mentioned in this application:

Applicant's Name Nationality

Identity Card, Alien Resident Certificate, or Profit-making Business Registration Uniform Number Contact Person Specified by Legal Person

Contact Telephone Number Correspondence Address
Facsimile Number

Number of Allotted Ordinary Shares Proposed by the Applicant for the Sponsored Issue of Taiwan Depository Receipts (hereinafter referred to as the "allotted shares") (shall be multiples of one shares)

Participant Identity Number at The Central Depository (Pte) Limited (CDP Participant ID) in Singapore of the Applicant's Singapore Securities Dealer Name or SWIFT Code of the Applicant's Singapore Securities Dealer (Please complete in English)

The Account Number and Name of Account which the Applicant has opened with the Singapore Securities Dealer (Please complete in English)
Account No.: _____
Name of Account: _____

2. The Applicant hereby confirms that he has read the contents of this application carefully and agreed to the following:
- (1) The Applicant shall, on the second bank business day in Taiwan after the date of application, instruct its Singapore securities dealer to transfer the allotted shares through The Central Depository (Pte) Limited (CDP) in Singapore to the CDP account which the Depository Bank has opened with Citibank, N. A. (hereinafter referred to as the "Custodian"). The details of the account are as follows:
Name of Bank: Citibank, N. A., Singapore Branch
Name of Account: Chinatrust Commercial Bank Co., Ltd. – TDR
Account Number of Custodian Bank: 1581970000
Contact Person: Queenie Tsang
Tel: : (852) 2306 8992 Fax : (852)2306 6609
 - (2) Upon confirmation by the Custodian that the allotted shares have been transferred to the account of the Depository Bank, the Depository Bank shall, by means of account transfer through Taiwan Securities Central Depository Company Limited, assign the Taiwan Depository Receipts to the TDCC account specified by the Applicant as above and notify the Applicant by phone.
 - (3) If at the end of the second bank business day after the date of this application in Taiwan, the allotted shares have not been assigned to the depository and clearing agent of the Depository Bank (i.e. the CDP account) or the insufficient number of shares have been assigned, this application shall become null and void automatically and the Depository Bank shall not refund any handling fee.
 - (4) If the Applicant appoints its Singapore securities dealer to assign the number of shares, which has exceeded that of the allotted shares, to the CDP account of the Depository Bank, the Depository Bank shall only issue the Taiwan Depository Receipts for the underlying allotted shares and return the remaining shares to the Applicant's CDP account. However, the Applicant shall bear the related expenses incurred in the return of the shares.
 - (5) The Applicant's delivery and the Depository Bank's receipt of the allotted shares shall be subject to the relevant stipulations of Singapore and the CDP, and the required restriction or other procedure considered necessary by the Depository Bank, the Custodian, or the Issuer for the sake of complying with the relevant orders.
 - (6) Without the consent of the Depository Bank, this application shall not be revoked. If the Depository Bank agrees to revoke this application, the Depository Bank shall not refund the handling fee paid by the Applicant.
 - (7) The laws of the Republic of China shall apply in case of anything not fully covered by this application. In case of involving litigation due to this application, the local court in Taipei, Taiwan shall be the competent court.
 - (8) Starting from the date of obtaining the Taiwan Depository Receipts, the Applicant shall become a party to the signed depository agreement between the Issuer and the Depository Bank and be entitled to the rights and bear the obligations of the depository agreement.

The Applicant confirms that the contents completed in this application for the issue of Taiwan Depository Receipts are accurate, and hereby declares that the ultimate beneficiary owner of the Singapore account for the Applicant's allotted shares and that of the Applicant's TDCC account are the same person. That is, the act of this request for the issue of Taiwan Depository Receipts is a NCBO (Non-change of Beneficiary Owner) transaction. Moreover, the Applicant confirms that this application and the related documents (if any) provided for its securities dealer, its banker or The Central Depository (Pte) Limited (CDP) are signed by the Applicant in person. In case of breach of faith, the Applicant shall bear the related legal liability and compensate the Depository Bank for the losses thus caused.

Applicant's Chopping



Application for the Issue of Taiwan Depository Receipts

The Second copy
Share Transfer Agent

※for use by the central depository company for book-entry transfer※

Receipt No. of Depository Bank: _____

Application Date: Republic of China _____

Applicant's TDCC Account No.: □□□□□□□□□□

Sponsored Issuer of Taiwan Depository Receipts (i.e. the Issuer)	Z-OBEE Holdings Limited
(1) Number of units applied for the issue of Taiwan Depository Receipts	Unit
(2) Handling fee for the issue of Taiwan Depository Receipts	The fee is NT\$0.05 only for each unit of Taiwan Depository Receipts, subject to the minimum charge of NT\$2,500 only for each transaction.
(3) Handling fee payable for this issue of Taiwan Depository Receipts = (1) x (2)	Total: NT\$ _____ only

Before completing this application, the Applicant shall remit by telegraphic transfer the payable handling fee mentioned in Item (3) to the following account specified by the Depository Bank, and then send the photocopy of the remittance receipt together with this application by facsimile to the Depository Bank (Fax No.:02-8780-8974) as well as contacting the Depository Bank immediately by phone (Tel No.: 02-2722-2002#3522 /#3525/#3526) to confirm that the Depository Bank has received the facsimile. The designated transfer account of Depository Bank: Sales Department of Chinatrust Commercial Bank; Account name "Chinatrust Commercial Bank, Ltd.", Account number "901-54-034455-8". If the application is not completely filled out or the Depository Bank has not duly received the handling fee remitted by the Applicant, the Depository Bank shall not proceed with the application for the issue of Taiwan Depository Receipts. If it is the first time for the Applicant to obtain the Taiwan Depository Receipts from the sponsored Issuer, the Applicant shall, after sending the application to the Depository Bank by facsimile, send the photocopy of the Applicant's identify document and the photocopy of the TDCC passbook to the Depository Bank (Address: 4/F No. 3 Song Shou Road, Taipei) immediately by prompt registered mail with AR, and mail the blank signature card to the Share Transfer Agent Department of Yuanta Securities Co., Ltd. (Address: 1/F, No. 210B Chengde Road, Taipei). Please send the application to the Depository Bank by facsimile in the first instance, with the subsequent mail of the original to the Depository Bank.

To: The Trust Department, Chinatrust Commercial Bank (hereinafter referred to as the "Depository Bank")

1. The Applicant has hereby enclosed the photocopy of remittance receipt covering the handling fee for the issue of Taiwan Depository Receipts and the following information, and would like to request the Depository Bank to issue the Taiwan Depository Receipts as mentioned in this application:

Applicant's Name Nationality

Identity Card, Alien Resident Certificate, or Profit-making Business Registration Uniform Number Contact Person Specified by Legal Person

Contact Telephone Number Correspondence Address
Facsimile Number

Number of Allotted Ordinary Shares Proposed by the Applicant for the Sponsored Issue of Taiwan Depository Receipts (hereinafter referred to as the "allotted shares") (shall be multiples of one shares)

Participant Identity Number at The Central Depository (Pte) Limited (CDP Participant ID) in Singapore of the Applicant's Singapore Securities Dealer Name or SWIFT Code of the Applicant's Singapore Securities Dealer
(Please complete in English)

The Account Number and Name of Account which the Applicant has opened with the Singapore Securities Dealer
(Please complete in English)

Account No.: _____
Name of Account: _____

2. The Applicant hereby confirms that he has read the contents of this application carefully and agreed to the following:
- (1) The Applicant shall, on the second bank business day in Taiwan after the date of application, instruct its Singapore securities dealer to transfer the allotted shares through The Central Depository (Pte) Limited (CDP) in Singapore to the CDP account which the Depository Bank has opened with Citibank, N. A. (hereinafter referred to as the "Custodian"). The details of the account are as follows:
Name of Bank: Citibank, N. A., Singapore Branch
Name of Account: Chinatrust Commercial Bank Co., Ltd. – TDR
Account Number of Custodian Bank: 1581970000
Contact Person: Queenie Tsang
Tel: : (852) 2306 8992 Fax : (852)2306 6609
 - (2) Upon confirmation by the Custodian that the allotted shares have been transferred to the account of the Depository Bank, the Depository Bank shall, by means of account transfer through Taiwan Securities Central Depository Company Limited, assign the Taiwan Depository Receipts to the TDCC account specified by the Applicant as above and notify the Applicant by phone.
 - (3) If at the end of the second bank business day after the date of this application in Taiwan, the allotted shares have not been assigned to the depository and clearing agent of the Depository Bank (i.e. the CDP account) or the insufficient number of shares have been assigned, this application shall become null and void automatically and the Depository Bank shall not refund any handling fee.
 - (4) If the Applicant appoints its Singapore securities dealer to assign the number of shares, which has exceeded that of the allotted shares, to the CDP account of the Depository Bank, the Depository Bank shall only issue the Taiwan Depository Receipts for the underlying allotted shares and return the remaining shares to the Applicant's CDP account. However, the Applicant shall bear the related expenses incurred in the return of the shares.
 - (5) The Applicant's delivery and the Depository Bank's receipt of the allotted shares shall be subject to the relevant stipulations of Singapore and the CDP, and the required restriction or other procedure considered necessary by the Depository Bank, the Custodian, or the Issuer for the sake of complying with the relevant orders.
 - (6) Without the consent of the Depository Bank, this application shall not be revoked. If the Depository Bank agrees to revoke this application, the Depository Bank shall not refund the handling fee paid by the Applicant.
 - (7) The laws of the Republic of China shall apply in case of anything not fully covered by this application. In case of involving litigation due to this application, the local court in Taipei, Taiwan shall be the competent court.
 - (8) Starting from the date of obtaining the Taiwan Depository Receipts, the Applicant shall become a party to the signed depository agreement between the Issuer and the Depository Bank and be entitled to the rights and bear the obligations of the depository agreement.

The Applicant confirms that the contents completed in this application for the issue of Taiwan Depository Receipts are accurate, and hereby declares that the ultimate beneficiary owner of the Singapore account for the Applicant's allotted shares and that of the Applicant's TDCC account are the same person. That is, the act of this request for the issue of Taiwan Depository Receipts is a NCBO (Non-change of Beneficiary Owner) transaction. Moreover, the Applicant confirms that this application and the related documents (if any) provided for its securities dealer, its banker or The Central Depository (Pte) Limited (CDP) are signed by the Applicant in person. In case of breach of faith, the Applicant shall bear the related legal liability and compensate the Depository Bank for the losses thus caused.

Applicant's Chopping

