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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom.com>

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Original of this announcement is written in English. In the event of any inconsistency, the English version shall prevail over the Chinese version.

Please refer to the attached announcement of Z-Obee Holdings Limited on the next page issued on the Singapore Securities Trading Limited on 6 June 2012.

On behalf of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and Chief Executive Officer

Hong Kong, 6 June 2012

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. David Lim Teck Leong and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.

Z-OBEE HOLDINGS LIMITED
(Incorporated in Bermuda)
(Co. Regn. No. 39519)

RESPONSE TO QUERY FROM SGX-ST REGARDING FULL YEAR RESULTS ENDED 31 MARCH 2012

The Board of Directors of Z-Obee Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the query from Singapore Exchange Securities Trading Limited (“SGX-ST”) on 6 June 2012 and would like to provide additional information in relation to the Company’s Announcement of Full Year Results for the financial year ended 31 March 2012 (the “Results Announcement”) released on 30 May 2012.

The query from SGX-ST and the Company’s corresponding response are set out below.

Query:

Prepayments, deposits and other receivables (page 10 of Results Announcement)

We note that prepayments, deposits and other receivables increased from US\$1.78 million for the financial period ended 31 March 2011 to US\$19.76 million for the financial period ended 31 March 2012 due to the increase in prepayments for the purchase of inventories for Distribution and Marketing segment while inventories and revenues decreased by approximately 60% and 8% respectively for the same period. Please make a clarification announcement on the matter.

Company’s response:

The Group’s prepayments as at 31 March 2012 mainly included prepayments of US\$16,310,496 paid to suppliers, independent third parties of the Company, to purchase electronic components for Distribution and Marketing Segment. Subsequent to the year end, since the suppliers were unable to fully deliver the pre-ordered electronic components of approximately US\$13,200,890 on a timely basis, the Group agreed to revise the procurement amount of the purchase orders and requested refund of the excess prepayment. Except for prepayment of approximately US\$1,266,123 associated with purchase of electronic components which are expected to be delivered to the Group not later than August 2012 in accordance with the terms of the revised purchase order, the remaining balance of electronic components, together with the abovementioned excess prepayment have already been fully delivered and refunded to the Group as at 14 May 2012.

By Order of the Board
Z-OBEE HOLDINGS LIMITED

Wang Shih Zen
Chairman and Chief Executive Officer
Date: 6 June 2012