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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. Original of this announcement is written in English. In the event of any inconsistency, the English version shall prevail over the Chinese version.

Please refer to the attached announcement of Z-Obee Holdings Limited on the next page issued on the Singapore Securities Trading Limited on 9 January 2012.

On behalf of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and chief executive officer

Hong Kong, 9 January 2012

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. Lim Teck Leong David and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest **** Asterisks denote mandatory information****>> Explanatory Notes**

This form is for the purpose of Listing Rule 704(3). Completion of this form does not necessarily mean that Section 83 of the Companies Act has been complied with.

Name of Announcer *	Z-OBEE HOLDINGS LIMITED
Company Registration No.	39519
Announcement submitted on behalf of	Z-OBEE HOLDINGS LIMITED
Announcement is submitted with respect to *	Z-OBEE HOLDINGS LIMITED
Announcement is submitted by *	Wang Shih Zen
Designation *	Chairman & Chief Executive Officer
Date & Time of Broadcast	
Announcement No.	

The Price Sensitivity and Contact Number information will not be published.

Price Sensitivity *	No
Contact Number *	6311 3233

>> Announcement Details

The details of the announcement start here ...

>> PART 1 [Please complete this part]

1. Date of notice to issuer *
2. Name of Director*
3. Please tick one or more appropriate box(es): *

* Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of Interest
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change	3,094,000
As a percentage of issued share capital	0.49%
No. of Shares which are subject of this notice	3,094,000
As a percentage of issued share capital	0.49%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	HK\$0.66
No. of Shares held after the change	0
As a percentage of issued share capital	0.00%

>> PART III

- 1. Date of change of Interest
- 2. The change in the percentage level
- 3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
- 5. A statement of whether the change in the percentage level is the result of a transaction or series of transactions:

>> PART IV

1. Holdings of Director, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	3,094,000	0
As a percentage of issued share capital	0.49%	0%
No. of shares held after the change	0	0
As a percentage of issued share capital	0.00%	0%

Footnotes

Note:
 (1) Amount of consideration (excluding brokerage and stamp duties) per share received is in Hong Kong dollars.
 (2) Percentage is calculated based on the total number of 635,573,662 issued shares of the Company.

Attachments:

Total size = 0
 (2048K size limit recommended)