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ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

POSITIVE PROFIT ALERT

This announcement is made by Alibaba Health Information Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces to the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the unaudited management accounts of the Group and information currently available to the Board, the profit for the period to be recorded by the Group for the six months ended September 30, 2020 (the “**6M2020**”) is likely to be not less than RMB200 million, as compared with a loss for the period of approximately RMB7.6 million for the corresponding six months ended September 30, 2019. The Board believes such turnaround from loss to profit is mainly attributable to, among other things, (i) the rapid growth in the number of users of the Company’s platforms as a result of their enhanced awareness of Internet + Health, (ii) the benefits arising from the Group’s acquisition of pharmaceutical products categories from Ali JK Nutritional Products Holding Limited, which was completed in April 2020, and (iii) the enhanced efficiency and cost optimization driven by the platform economies of scale.

The Group's expected profit for the period for 6M2020 as described in this announcement is based solely on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group and other information currently available to the Board. Such information has not been reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalizing its interim financial results for 6M2020 (the "**Interim Results**"), the actual results may differ from the information disclosed in this announcement.

Further details of the Interim Results will be provided in the Company's Interim Results announcement, which is expected to be released in late November 2020. Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the shares or other securities of the Company.

By Order of the Board
Alibaba Health Information Technology Limited
Zhu Shunyan
Chairman and Chief Executive Officer

Hong Kong, October 26, 2020

As at the date of this announcement, the Board comprises seven Directors, of which (i) two are executive Directors, namely Mr. ZHU Shunyan and Mr. TU Yanwu; (ii) two are non-executive Directors, namely Mr. WU Yongming and Mr. XU Hong; and (iii) three are independent non-executive Directors, namely Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei (Vanessa).