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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (“**Hong Kong Listing Rules**”), we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba

Alibaba Group Holding Limited

阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988)

ANNOUNCEMENT PASSING AWAY OF AN INDEPENDENT DIRECTOR

Alibaba Group Holding Limited (the “**Company**”) announces with deepest sorrow that Mr. Walter Teh Ming Kwauk (“**Mr. Kwauk**”), an independent director of the Company, chairman of the Company’s audit committee and member of the Company’s compensation committee and sustainability committee, passed away on November 24, 2022.

Mr. Kwauk served as our independent director since 2014 and made invaluable contributions to our corporate governance practices and the effective operation of our board of directors (“**Board**”) during his tenure of office. The Board would like to express our greatest appreciation for the late Mr. Kwauk’s valuable contribution to the Company and convey our sincere condolences to his family and friends. Those of us who have been fortunate enough to know and work with Mr. Kwauk have lost a dear friend.

As at the date of this announcement, (i) the Board has five directors and five independent directors, and the number of independent directors represents more than one-third of the Board which continues to comply with the requirement under Rules 3.10 and 3.10A of the Hong Kong Listing Rules, and (ii) the audit committee comprises three members, all being independent directors, one of whom has appropriate professional qualifications and accounting expertise. The Company will appoint a chairman of the audit committee and fill the vacancies of the compensation committee and the sustainability committee as soon as practicable.

The Company will make further announcement(s) as and when appropriate.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, November 24, 2022

As at the date of this announcement, our board of directors comprises Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Mr. J. Michael EVANS, Ms. Maggie Wei WU and Mr. Kabir MISRA as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE and Mr. Albert Kong Ping NG as independent directors.