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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group Holding Limited

阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988)

VOLUNTARY ANNOUNCEMENT

ALIBABA GROUP PROVIDES UPDATE ON ITS STATUS UNDER THE U.S. HOLDING FOREIGN COMPANIES ACCOUNTABLE ACT

Alibaba Group Holding Limited (the “**Company**” or “**Alibaba**”) announces that on July 29, 2022, Alibaba, among others, was identified by the U.S. Securities and Exchange Commission (the “**SEC**”) as a “Commission-Identified Issuer” under the Holding Foreign Companies Accountable Act (“**HFCAA**”), following Alibaba’s filing of its annual report on Form 20-F on July 26, 2022.

The SEC’s identification indicates that the SEC has determined that Alibaba used a registered public accounting firm, whose audit work papers cannot be fully inspected or investigated by the Public Company Accounting Oversight Board of the United States (the “**PCAOB**”) for the fiscal year ended March 31, 2022.

With the above identification, this year becomes Alibaba’s first “non-inspection” year. Under the HFCAA, if the PCAOB cannot fully inspect or investigate the registered public accounting firm that audited a U.S.- listed company’s financial statements for three consecutive “non-inspection” years, the SEC is required to prohibit such company’s securities from being traded on any of the U.S. national securities exchanges, including the New York Stock Exchange (the “**NYSE**”), or in U.S. “over-the-counter” markets.

Alibaba's American Depositary Shares trade on the New York Stock Exchange. Alibaba recently announced its intention to become a dual-primary listed issuer by seeking a primary listing with the Hong Kong Stock Exchange.

Alibaba will continue to monitor market developments, comply with applicable laws and regulations and strive to maintain its listing status on both the NYSE and the Hong Kong Stock Exchange.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, August 1, 2022

As at the date of this announcement, our board of directors comprises Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Mr. J. Michael EVANS, Ms. Maggie Wei WU, and Mr. Kabir MISRA as directors, and Mr. Chee Hwa TUNG, Mr. Walter Teh Ming KWAUK, Mr. Jerry YANG, Ms. Wan Ling MARTELLO and Mr. Weijian SHAN as independent directors.