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Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2358)

PROFIT WARNING

This announcement is made by Jiu Rong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2024 (the “**Period**”) and information currently available to the Board, the condensed consolidated statement of profit or loss for the Period is expected to record a net loss of not less than HK\$21,000,000, compared to a net loss of approximately HK\$7,000,000 for the six months ended 30 June 2023. This represents an increase in net loss of not less than HK\$14,000,000. The increase in net loss during the Period is primarily due to the share of profit from associates decreased by not less than HK\$11,000,000 during the Period.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which are subject to adjustments as appropriate and final review by the Board and its audit committee.

The Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period for further details, which is expected to be published on 30 August 2024, and may be different from the information as stated in this announcement.

The Shareholders and potential investors are advised to exercise caution when dealing securities of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 28 August 2024

Board of Directors

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Ms. Chen Shan, the Independent Non-executive Directors are Mr. Chen Zheng, Mr. Wong Chi Kin and Mr. Hua Nengdong.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.