

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiu Rong Holdings Limited
久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

SUPPLEMENTAL ANNOUNCEMENT

(I) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS;

AND

(II) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of Jiu Rong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2024 (the “**Announcement**”) in relation to, among other things, the delay in publication of the annual results of the Group for the year ended 31 December 2023 (the “**2023 Annual Results**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

(I) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

The Board wishes to provide additional information about the reasons for the delay in publication of the 2023 Annual Results as follows:

As disclosed in the Announcement, the Company has been in the process of collecting and collating the necessary information and documents as required by the Auditor to complete the auditing process, and hence additional time is required for the Company to prepare the 2023 Annual Results. Such outstanding information and documents in support of the Auditor's audit conclusion concern the audit areas including (i) the assessment of the Company's ability to continue as going concern; (ii) the assessments on the Company's impairment on certain assets and receivables; and (iii) the procedures to ascertain the recoverability of certain other receivables resulted from transactions conducted in the ordinary course of business of the Group. Among all, items (i) and (ii) have already been resolved as of the date of this announcement.

As far as the legal actions commenced by the Group against Mr. Siu Chi Ming (“**Mr. Siu**”) (as disclosed in the announcement of the Company dated 26 March 2024) is concerned, the Company has also been liaising with the Auditor in regard to the accounting treatments of the purported remunerations paid to Mr. Siu before his departure of the Group on 30 June 2023 for the purpose of the financial statements of the Company for the year ended 31 December 2023.

The Company has been and will continue to work closely with various parties to provide all outstanding information and documents, among all, the audit confirmations, required by the Auditor to address the remaining audit matters in a timely manner in order to finalise and publish the 2023 Annual Results as soon as possible but in any event latest by mid-June 2024, which such plan of actions to address the remaining audit matters have been endorsed by the audit committee of the Company.

(II) CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will remain suspended pending the publication of the 2023 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 13 May 2024

Board of Directors

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Ms. Chen Shan, the Independent Non-executive Directors are Mr. Chen Zheng, Mr. Wong Chi Kin and Mr. Hua Nengdong.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.