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**JIU RONG HOLDINGS LIMITED**

**久融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2358)**

**DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

Reference is made to the announcements of Jiu Rong Holdings Limited (the “Company”) dated 31 March 2020 and 29 April 2020 in relation to the unaudited annual results of the Company for the year ended 31 December 2019 (the “2019 Unaudited Annual Results Announcement”).

As disclosed in the 2019 Unaudited Annual Results Announcement, due to the quarantine requirements of travelers were imposed in various areas in China in an attempt to contain Coronavirus disease 2019, auditors of the company could not carry out the audit field work up to end of April 2020. Auditors will carry out audit field works from 6 May 2020 to 15 May 2020. The audit field works in China including physical inspections of original contracts and agreements and original accounting documents, such as vouching of sales and purchases orders and invoices, site visits of operating assets and properties, plants and equipments and collecting bank confirmations. Upon completion of audit field works, auditors will provide appropriate audit adjustments (if any) in order to reconcile the PRC accounting standards to Hong Kong accounting standards.

The Company has finished drafting the management discussion and analysis, director’s report, corporate governance report of the 2019 annual report and provide unaudited consolidated financial statements for auditors’ review but pending the completion of the auditors’ report with audit adjustments (if any).

Upon completion of audit field works on 15 May 2020, auditors will review the consolidated financial statements in due course and will seek opinion from technical department from 18 to 20 May 2020. After that, auditors will join the board meeting of the Company to be held on or before 21 May 2020. After obtaining the board approval, the audited results for the year ended 31 December 2019 will be published accordingly. The Company will then despatch the 2019 Annual report on or before 29 May 2020.

As at the date of this announcement, to the best of the knowledge of the Directors, the audited results which subject to audit adjustments (if any), will not have material differences as compared to the unaudited results.

Application has been made to the Stock Exchange for the approval for the delay in publication of the 2019 Audited Annual Results Announcement and the 2019 Annual Report.

Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures and the publication of the 2019 Audited Annual Results Announcement and the 2019 Annual Report.

By order of the Board  
**Jiu Rong Holdings Limited**  
**Siu Chi Ming**  
*Executive Director*

Hong Kong, 15 May 2020

As at the date of this announcement, Mr. Siu Chi Ming and Mr. Yin Jianwen are the Executive Directors; Mr. Wang Ning, Mr. Chen Zheng and Mr. Yuan Qian Fei are the Independent Non-executive Directors.