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JIU RONG HOLDINGS LIMITED

久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2358)

**DELAY IN PUBLICATION OF
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

Reference is made to the announcement of Jiu Rong Holdings Limited (the “Company”) dated 31 March 2020 in relation to the unaudited annual results of the Company for the year ended 31 December 2019 (the “2019 Unaudited Annual Results Announcement”).

As disclosed in the 2019 Unaudited Annual Results Announcement, due to the quarantine requirements of travelers were imposed in various areas in China in an attempt to contain Coronavirus disease 2019, auditors of the Company are unable to conduct field works in China, as a result, the auditing process for the annual results for the year ended 31 December 2019 has not been completed.

The Board wishes to update the shareholders and potential investors of the Company that, based on the latest development and progress of the auditing process, additional time is required for the completion of the auditing process for the 2019 Annual Results. Based on the recent discussion with the Company’s auditor, the Company currently expects that, barring unforeseen circumstances, the completion of the audit procedures will be delayed and completed on or before 29 May 2020, and therefore the Company expects that the audited annual results announcement for the year ended 31 December 2019 (“2019 Audited Annual Results Announcement”) and the 2019 Annual Report will be published on or before 29 May 2020.

Application will be made to the Stock Exchange for the approval for the delay in publication of the 2019 Audited Annual Results Announcement and the 2019 Annual Report.

Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures and the publication of the 2019 Audited

Annual Results Announcement and the 2019 Annual Report.

By order of the Board
Jiu Rong Holdings Limited
Siu Chi Ming
Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, Mr. Siu Chi Ming and Mr. Yin Jianwen are the Executive Directors; Mr. Wang Ning, Mr. Chen Zheng and Mr. Yuan Qian Fei are the Independent Non-executive Directors.