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JIU RONG HOLDINGS LIMITED

久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2358)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of Directors (the “Board”) of Jiu Rong Holdings Limited (the “Company”) announces that on 25 July 2019, the Company granted, subject to acceptance of the grantees, the share options (the “Share Options”) to certain eligible persons under the share option scheme adopted by the Company on 30 May 2014 to subscribe for a total of 547,200,000 ordinary shares of HK\$0.10 each in the share capital of the Company (the “Share(s)").

Details of the Share Options granted are set out below:

Date of grant:	25 July 2019
Number of Share Options granted:	547,200,000 options (each Option shall entitle the holder thereof to subscribe for one Share)
Exercise price of the Share Options:	HK\$0.133, per Share, by reference to the highest of (i) the closing price of

HK\$0.13 per Share as quoted on the Stock Exchange on 25 July 2019 (being the date of grant of the Share Options); (ii) the average closing price of approximately HK\$0.1324 per Share as quoted on the Stock Exchange for the last five trading days immediately preceding the date of grant of the Share Options; and (iii) the nominal value of HK\$0.10 per Share

Closing price of the Share on the date of grant of the Share Options: HK\$0.13 per Share

Validity period of the Share Options: From 25 July 2019 to 24 July 2029

Among the Options granted above, none of the grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Jiu Rong Holdings Limited
Siu Chi Ming
Executive Director

Hong Kong, 25 July 2019

As at the date of this announcement, Mr. Siu Chi Ming and Mr. Yin Jianwen are the Executive Directors; Mr. Wang Ning, Mr. Chen Zheng and Mr. Yuan Qian Fei are the Independent Non-executive Directors.