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**JIU RONG HOLDINGS LIMITED**

**久融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2358)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 5 JUNE 2017  
AND  
RESIGNATION AND APPOINTMENT  
OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The Board is pleased to announce that all proposed resolutions set out in the notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held on 5 June 2017.

Reference is made to the circular (the “Circular”) of Jiu Rong Holdings Limited (the “Company”) and the notice (the “Notice”) of the annual general meeting (the “AGM”) dated 27 April 2017. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Circular.

**POLL RESULTS OF THE AGM**

The Board is pleased to announce that all proposed resolutions set out in the Notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held on 5 June 2017.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of all resolutions at the AGM were as follows:

Resolutions		Number of votes (%)	
		For	Against
1.	To receive and approve the audited consolidated financial statements and the reports of the directors and auditor of the Company for the year ended 31 December 2016	346,248,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Siu Chi Ming as executive Director	346,248,000 (100%)	0 (0%)
	(b) To re-elect Mr. Wu Yinong as independent non-executive Director	346,248,000 (100%)	0 (0%)
	(c) To authorise the board of Directors to fix the Directors' remuneration	346,248,000 (100%)	0 (0%)
3.	To re-appoint ZHONGHUI ANDA CPA Limited (Hong Kong Certified Public Accountants) as the auditors of the Company and to authorise the board of Directors to fix its remuneration	346,248,000 (100%)	0 (0%)
4.	To grant the general mandate to the Directors to issue, allot and otherwise deal with the Company's shares	346,248,000 (100%)	0 (0%)
5	To grant the general mandate to the Directors to repurchase the Shares	346,248,000 (100%)	0 (0%)
6	To add the nominal amount of the Shares repurchased by the Company to the mandate granted to the Directors under resolution numbered 4	346,248,000 (100%)	0 (0%)
7	To consider and approve the refreshment of the 10 per cent limit on grant of options of the Company under the share option scheme	346,248,000 (100%)	0 (0%)

As at the date of the AGM, the total number of issued share of the Company was 5,472,000,000 Shares. The Directors are not aware that any of the Shareholders and their associates has material interest in any of the resolutions and therefore no Shareholders are required to abstain from voting for any of the resolutions. Accordingly, a total of 5,472,000,000 Shares held by the Shareholders were entitled to attend and vote for or against all resolutions proposed at the AGM. There was no share entitling the holders to attend and vote only against all resolutions proposed at

the AGM and no parties have stated their intentions in the Circular to vote against or to abstain from voting on any of the above resolutions proposed at the AGM.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Chen Guowei (“**Mr. Chen**”) has tendered his resignation as Independent Non-executive Director, the chairman of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 6 June 2017 due to devotion to his personal business development. Mr. Chan has confirmed that he has no disagreement with the Board and there is no circumstance connected with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

### **Re-designation of Board Committee**

The Board wishes to announce that Mr. Yuan Qian Fei (“**Mr. Yuan**”) will be re-designated as chairman of Audit Committee and member of the Remuneration Committee with effect from 6 June 2017. Mr. Yuan, aged 52, graduated from Jiangxi Industry University (now named Nanchang University) with bachelor of engineering and Xiamen University with master of economics. Mr. Yuan is a member of the Chinese Institute of Certified Public Accountants and has extensive experiences in internal audit, accounting and business management.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Wang Ning (“**Mr. Wang**”) will be appointed as Independent Non-executive Director, the chairman of the Remuneration Committee, member of the Nomination Committee and member of the Audit Committee of the Company with effect from 6 June 2017.

Mr. Wang, aged 61, obtained his bachelor degree in political economics from the First Branch College of the Renmin University of China (中國人民大學第一分校).

Mr. Wang, a senior economist with substantial experience in electronics information industry and has a deep understanding of sales, marketing, network, conferences and exhibitions and the development of consumer electronics. He was formerly the deputy director of the Office of the Bureau of Sales of the Ministry of Electronics Industry (電子工業部銷售局辦公室) of the PRC and the Director of the Management Division of the National Household Appliances Repair & Management Centre (全國家電維修管理中心).

Since 1993, Mr. Wang has been the vice president and secretary general of China Electronics Chambers of Commerce (中國電子商會). Mr. Wang is currently a member of the supervisory board of Vtion Wireless Technology AG (Stock Code: V33), a Frankfurt listed company and also the president of the Consumer Electronics Magazine (《消費電子》). He was an independent director of Jilin Sino-Microelectronics Co., Ltd. (SSE Stock Code: 600360), a Shanghai listed company from 23 May 2009 to 19 May 2015 and was a non-executive director of China Public Procurement Limited (Stock code: 1094), a Hong Kong listed company from 15 September 2011 to 30 September 2016. Save as disclosed above, Mr. Wang does not hold any position with the Company and its subsidiaries and does not hold any other major appointments or possess other major professional qualifications and has not held any position or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years preceding the date of this announcement.

The Company has entered into a service agreement with Mr. Wang with effect from 6 June 2017 for a fixed term of 1 year. According to the articles of association of the Company, Mr. Wang shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Wang is entitled to receive a director's fee of HK\$10,000 per month which is determined with reference to his qualifications, experience, duties and responsibilities with the Company and the prevailing market terms. To the best of the knowledge, information and belief having made all reasonable enquiries, Mr. Wang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Wang does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board would like to express its warmest welcome to Mr. Wang on his appointment and to appreciate Mr. Chen for his valuable contributions to the Company during their tenure of service.

By order of the Board  
**Jiu Rong Holdings Limited**  
**Siu Chi Ming**  
*Executive Director*

Hong Kong, 5 June 2017

*As at the date of this announcement, Mr. Siu Chi Ming, Mr. Yin Jianwen and Ms. Wang Liping are the Executive Directors; Mr. Chen Guowei, Mr. Yuan Qian Fei and Mr. Wu Yinong are the Independent Non-executive Directors.*