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## **JIU RONG HOLDINGS LIMITED**

**久融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2358)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

#### **Placing Agent**



Reference is made to the announcement of Jiu Rong Holdings Limited (the “Company”) dated 8 July 2016 (“Announcement”) relating to the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled. The Placing was completed on 29 July 2016 pursuant to which the Company has allotted and issued 760,000,000 Placing Shares at HK\$0.125 per Placing Share to not less than six Placees who are Independent Third Parties.

To the best of Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$93.5 million and are intended to be used for repayment of indebtedness of the Group and towards general working capital of the Group as well as business development of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 760,000,000 Placing Shares represent (i) 20% of the issued share capital of the Company immediately before the completion of Placing; and (ii) 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after the completion of Placing:

Shareholders	Immediately before the completion of Placing		As at date of this announcement and after the completion of Placing	
	Number of shares	%	Number of shares	%
Alpha Century Assets Limited	600,000,000	15.79	600,000,000	13.16
Placees and public Shareholders	3,200,000,000	84.21	3,960,000,000	86.84
	<u>3,800,000,000</u>	<u>100.00</u>	<u>4,560,000,000</u>	<u>100.00</u>

By order of the Board  
**Jiu Rong Holdings Limited**  
**Siu Chi Ming**  
*Executive Director*

Hong Kong, 29 July 2016

*As at the date of this announcement, Mr. Siu Chi Ming, Mr. Yin Jianwen and Ms. Wang Liping are the Executive Directors; Mr. Chen Guowei, Mr. Yuan Qian Fei and Mr. Wu Yinong are the Independent Non-executive Directors.*