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Mitsumaru East Kit (Holdings) Limited
三丸東傑(控股)有限公司

(Incorporated in the Cayman Islands with limited liabilities)

(Stock code: 2358)

UPDATE ON THE LISTING STATUS OF THE COMPANY

Reference is made to the announcements of Mitsumaru East Kit (Holdings) Limited (the “Company”) dated 14 February 2008, 3 January 2011 and 5 July 2011 respectively in relation to the suspension of trading in the shares of the Company.

SECOND STAGE OF DELISTING PROCEDURES

On 15 May 2012, the Listing Division of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) issued a letter (the “Letter”) to the Company stating that as the first delisting stage expired on 29 December 2011 and the Company has not submitted a viable resumption proposal to demonstrate that it has sufficient operations or assets under Rule 13.24 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), the Stock Exchange has decided to place the Company in the second stage of delisting under Practice Note 17 to the Listing Rules. The second stage of delisting will expire on 14 November 2012. At the end of the second stage of delisting, the Stock Exchange will determine whether to proceed to the third stage of delisting.

According to the Letter, the Stock Exchange requested the Company to submit a viable resumption proposal to address the following issues at least 10 business days before the aforesaid expiry date of the second stage of delisting:

- (i) demonstrate sufficient level of operations or assets of sufficient value as required under Rule 13.24 of the Listing Rules;
- (ii) demonstrate sufficient working capital for at least twelve months from resumption date;
- (iii) address any concerns that may be raised by auditors through audit qualifications; and
- (iv) demonstrate adequate and effective internal control system to meet the obligations under the Listing Rules.

In addition, as stated in the Letter, the resumption proposal to be submitted must be clear, plausible and coherent. It should include sufficient details (including forecasts and clear plan for future business development) for the Stock Exchange's assessment. A viable resumption proposal should also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and the Company's place of incorporation. Further announcement will be made by the Company if and when material developments in relation to the resumption of trading of the Company's shares take place.

SUSPENSION OF TRADING

At the direction of the Stock Exchange, trading in the shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 14 February 2008 and will remain suspended until further notice.

By order of the Board
Mitsumaru East Kit (Holdings) Limited
Siu Chi Ming
Executive Director

Hong Kong, 16 May 2012

As at the date of this announcement, the executive Directors are Leung Koon Sing, Mr. Tang Chin Wan and Mr. Siu Chi Ming; and the independent non-executive Directors are Ms. Au Shui Ming, Mr. Martin He and Mr. Mu Xiangming.