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Mitsumaru East Kit (Holdings) Limited **三丸東傑(控股)有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2358)

APPOINTMENT OF EXECUTIVE DIRECTOR AND UPDATES ON THE COMPANY

The Board announces that Mr. Tang Chin Wan will be appointed as an executive Director with effect from 22 September 2010.

The Board would also like to update the shareholders of the Company and/or investors on the status of the Company.

APPOINTMENT OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Mitsumaru East Kit Holdings Limited (the “Company”) announces that Mr. Tang Chin Wan will be appointed as an executive Director with effect from 22 September 2010.

Mr. Tang Chin Wan, aged 50, is the director, vice president and chief technical officer of China Renewable Energy Holdings Inc., a company engaging in energy project investments and is listed on OTC Bulletin Board (OTCBB) (stock code: CREO), and the managing director of AIP Strategic Investments Limited, a company is principally engaged in electronic and other investments in the PRC. Mr. Tang has worked in the environmental engineering and information technology business sectors for more than 12 years. Mr. Tang obtained a Doctorate degree in Industrial and Systems Engineering (Operations Research) from Virginia Polytechnic Institute and State University in 1995. Save as disclosed, Mr. Tang did not hold any directorship in any other listed companies over the last three years.

Mr. Tang will enter into a letter of appointment with the Company. His appointment is fixed for a term of one year and subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Tang is entitled to receive an annual director’s fee in the sum of HK\$400,000 for his roles as executive Director. The director’s fee payable to him is determined by reference to his level and responsibilities undertaken and prevailing market conditions.

Save as disclosed above, Mr. Tang does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company, nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Tang is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. Tang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules (the

“Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

UPDATES ON THE COMPANY

As mentioned in the 2010 interim results announcement of the Company, subsequent to the Group’s successful fund raising activities with several independent third parties, the working capital position of the Group has improved. The new money is very imperative in gearing up the scale of operation and speeding up the product transition from the CRT/LCD TV products to the LED back-light TV with higher gross profit margin. Furthermore, the Group will continue to leverage our existing CRT/LCD TV sales network to promote the sales of LED back-light TV products with a view to turning around the operation. The Group will endeavour to make use of our experienced research and engineering platform to co-operate with other sectors in developing electronics-related products for enhancing our gross margin.

With an objective to diversify the product portfolio of the Group and enhance the overall profit margin, the Group is deploying its engineering resources to explore the feasibility of developing and manufacturing electronic books, electronic water meters and other electronic apparatus.

In order to strengthen the financial position of the Group, the Company is exploring means for raising new funds and is in discussion with prospective investors. Further announcement will be made by the Company as and when appropriate.

The Stock Exchange has imposed conditions to resumption of trading of shares of the Company, details of which are set out in the announcement of the Company dated 24 February 2009. The Company has engaged an independent professional adviser to conduct the internal control review on the operations of the Group. It is expected that the report of the internal control review will be finalized by October 2010. It is the intention of the Company to make application to the Stock Exchange for resumption of trading when all conditions to resumption are fulfilled to the satisfaction of the Stock Exchange.

By Order of the Board
Mitsumaru East Kit (Holdings) Limited
Leung Koon Sing
Executive Director

Hong Kong, 21st September 2010

As at the date of this announcement, the Board comprises:

Executive Director:
Mr. Leung Koon Sing

Independent Non-executive Directors:
Mr. Kwong Ping Man
Mr. Martin He
Mr. Mu Xiangming