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Mitsumaru East Kit (Holdings) Limited **三丸東傑(控股)有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2358)

ANNOUNCEMENT

PROPOSED CHANGE OF AUDITORS

The Board announces that Ernst & Young has resigned as auditors of the Company and its subsidiaries with effect from 8 January 2009, as the Company could not arrive at a consensus with Ernst & Young on the audit fee for the financial year ended 31 December 2008.

The Board has resolved to appoint BDO as new auditors of the Company and its subsidiaries to fill the vacancy following the resignation of Ernst & Young subject to the passing of an ordinary resolution by the shareholders of the Company at an EGM to be convened.

A circular containing, among other things, details of the proposed appointment together with the notice of EGM will be dispatched to the shareholders of the Company as soon as practicable.

The board of directors (the “**Board**”) of Mitsumaru East Kit (Holdings) Limited (the “**Company**”) announces that Ernst & Young has resigned as auditors of the Company and its subsidiaries with effect from 8 January 2009, as the Company could not arrive at a consensus with Ernst & Young on the audit fee for the financial year ended 31 December 2008.

In its resignation letter to the Company, Ernst & Young confirmed that there were no circumstances connected with their resignation that they considered should be brought to the attention of the shareholders or creditors of the Company or its subsidiaries.

The Board confirmed that, other than disagreement of audit fee for the financial year ended 31 December 2008, there was not any other disagreement between the Company and Ernst & Young and there were no circumstances connected with Ernst & Young’s resignation which should be brought to the attention of the shareholders or creditors of the Company and its subsidiaries.

The Board would like to take this opportunity to express its appreciation for the professional services rendered by Ernst & Young in the past years.

The Board has resolved to appoint BDO McCabe Lo Limited (“**BDO**”) as new auditors of the Company and its subsidiaries to fill the vacancy following the resignation of Ernst & Young subject to the passing of an ordinary resolution by the shareholders of the Company at an extraordinary general meeting (“**EGM**”) to be convened.

A circular containing, among other things, details of the proposed appointment together with the notice of EGM will be dispatched to the shareholders of the Company as soon as practicable.

SUSPENSION OF TRADING

At the direction of the Stock Exchange of Hong Kong Limited, trading in the shares of the Company was suspended from 9:30 a.m. on 14 February 2008 and will remain suspended until further notice.

By Order of the Board
Mitsumaru East Kit (Holdings) Limited

Cheng Sik Kong
Company Secretary

Hong Kong, 12 January 2009

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Zhang Shuyang
Mr. Leung Koon Sing

Independent Non-executive Directors:

Mr. Martin He
Mr. Mu Xiangming