



Mitsumaru East Kit (Holdings) Limited

三丸東傑(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2358)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Mitsumaru East Kit (Holdings) Limited (the “Company”) is pleased to announce the appointment of Mr. LEUNG Koon Sing (“Mr. Leung”) as an Executive Director of the Company with effect from 1 August 2008.

Mr. Leung, aged 49, has over 20 years of experience as a commercial banker, an investment banker as well as an operator. Mr. Leung graduated at The University of Hong Kong with Bachelor of Arts in 1982. Mr. Leung has been the General Manager and Executive Director of Mega Resource Limited and Shanghai Bridge-Reach Investment Consulting Co., Ltd. respectively, which principal businesses are to provide management and consulting services. Mr. Leung had also been a Vice President of the Commercial & Corporate Banking department of ING Bank, Shanghai Branch, served as the Chief Representative of the Shanghai office of Hong Kong Trade Development Council, and had been an Assistant Manager at the Hong Kong branch of Bank Fur Gemeinwirtschaft AG and an Investigating Officer at Independent Commission Against Corruption. Mr. Leung did not hold directorships in any other listed public companies in the last three years.

Mr. Leung is appointed for a term of two years. His director’s fee is HK\$1,620,000 per annum, together with a discretionary management bonus on completion of every twelve months’ service after 1 August 2008, provided that the aggregate amount of management bonus payable to all Directors for the time being of the Company in respect of any financial year of the Company shall not exceed 5% of the audited consolidated net profit of the Group (after tax and minority interests but before extraordinary items and the payment of any such bonus) in respect of that financial year. Mr. Leung’s emolument is determined with reference to his qualifications and experience, his duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Leung does not have any relationship with any other director, senior management, substantial or controlling shareholder of the Company and he has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Leung is not aware of any matters that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Leung to join the Board.

SUSPENSION OF TRADING

At the direction of the Stock Exchange, trading in the shares of the Company was suspended from 9:30 a.m. on 14 February 2008 and will remain suspended until further notice.

By Order of the Board
Mitsumaru East Kit (Holdings) Limited

Cheng Sik Kong
Company Secretary

Hong Kong, 1 August 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Zhang Shuyang

Mr. Tung Chi Wai, Terrence

Leung Koon Sing

Independent Non-executive Director:

Mr. Mu Xiangming