



Mitsumaru East Kit (Holdings) Limited
三丸東傑(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2358)

CLARIFICATION ANNOUNCEMENT
IN RESPECT OF
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

The Board would like to clarify certain information set out in the 2006 Annual Results Announcement of the Company relating to the closure of the Register of Members of the Company and the Code on Corporate Governance Practices.

Reference is made to the announcement of results dated 25 April 2007 (the “2006 Annual Results Announcement”) made by Mitsumaru East Kit (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) for the year ended 31 December 2006.

The board of directors of the Company (the “Board”) would like to clarify certain information set out in the 2006 Annual Results Announcement after discovery of inadvertent errors in the particulars previously announced.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 8 June 2007 to 15 June 2007, both days inclusive, during which no share transfer will be effected. In order to determine entitlement to attend and vote at the forthcoming annual general meeting of the Company on 15 June 2007, all transfers accompanied by the relevant share certificates must be lodged for registration with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:00 p.m. on 7 June 2007.

The directors of the Company do not recommend payment of any dividends in respect of the year ended 31 December 2006.

CODE ON CORPORATE GOVERNANCE PRACTICES

In the opinion of the Directors, the Company has complied with the code provisions contained in the Code on Corporate Governance Practices contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), except for the following deviations:

1. The Board formally appointed Mr. Zhang Shuyang as Chief Executive Officer of the Group on 25 April 2007. Thus, the roles of Chairman and Chief Executive Officer of the Group are performed by the same individual, namely Mr. Zhang Shuyang. The Board considers that the Group significantly benefits from Mr. Zhang Shuyang also being ultimately responsible for the day-to-day operation of the Group as this facilitates both the Board and management benefiting from his leadership support and experience, and from the consistent, efficient and effective planning and implementation of the Group's long-term strategies and policies.
2. The Board formally adopted written procedures on 25 April 2007 to govern the delegation of daily management responsibilities to the senior management of the Group and the reservation to the Board of specifically identified matters. This supplemented and enhanced the prior practice of the Board of delegating signing authority on a case-by-case basis for each significant agreement entered into by the Group.
3. The Board formally adopted written terms of reference on 25 April 2007 to govern the authority and duties of each of the Audit Committee, the Remuneration Committee and the Nomination Committee. This supplemented and enhanced the prior practice of these Committees of acting in accordance with the corresponding duties set out in the Corporate Governance Code.
4. On 25 April 2007, the Board formally adopted a code of conduct regarding securities transactions by directors of the Company on terms no less exacting than the required standards set out in the Model Code for Securities Transactions by Directors of Listed Issuers in Appendix 10 of the Listing Rules (the "Model Code"). This supplemented and enhanced the prior practice of the Board of acting in accordance with the requirements of the Model Code.

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Shuyang, Mr. Tung Chi Wai, Terrence and Mr. Kazunori Watanabe and the independent non-executive Directors Mr. Ede Hao Xi, Ronald, Mr. Ts'o Shun, Roy and Mr. Li Yueh Chen.

By order of the Board
Mitsumaru East Kit (Holdings) Limited
Zhang Shuyang
Chairman

Hong Kong, 26 April 2007

Please also refer to the published version of this announcement in The Standard.