

TT-034 HCV TRIAL UPDATE

Sydney Australia, 8 October 2014: RNAi therapeutics company Benitec Biopharma Limited (ASX: BLT, OTC: BTEBY) provides an update regarding progress on the Company's US-based, Phase I/IIa clinical trial for TT-034, a ddRNAi-based therapeutic, designed to treat and potentially cure hepatitis C (HCV) with a single injection.

Benitec is pleased to report that the first patient dosed with TT-034, continues to be monitored as per the protocol and that laboratory data indicate that the drug is well tolerated and safe at the dose administered. A second patient has been identified for dosing, and provided the patient continues to stay within the clinical parameters required by the trial protocol during the 28 day screening process, will be dosed as soon as possible following the completion of screening.

The Company now has two trial sites on line, both of which are actively recruiting patients – Duke Clinical Research Centre and University of California San Diego.

Since the last update, the Company has appointed US-based Senior Drug Development Director, Georgina Kilfoil, with over 22 years in managing clinical trials and in clinical development to take responsibility for three main areas of activity aimed at increasing the rate of recruitment in the TT-034 HCV trial. They are:

- To liaise with the current trial sites to grow existing clinical trial site recruitment;
- To advance negotiations with an additional five clinical trial sites in the US, and
- Appoint specialized patient recruitment vendors across all trial sites

Dr Peter French, Managing Director and CEO commented, "Appointing Georgina to the position of Senior Drug Development Director is an important step for Benitec. She will work with the company and our clinical investigators to accelerate patient recruitment across all sites, and to ensure the trial progresses as rapidly as the guidelines allow."

As any other material events occur relating to the trial, Benitec will provide updates to the market. Investors interested in tracking the progress of Benitec's TT-034 trial should monitor progress via announcements lodged through the ASX.

For further information regarding Benitec and its activities, please contact the persons below, or visit the Benitec website at www.benitec.com.

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About Benitec Biopharma Limited:

Benitec Biopharma Limited is an ASX-listed biotechnology company (ASX: BLT, OTC: BTEBY) based in Sydney, Australia. The company has a pipeline of in-house and partnered therapeutic programs based on its patented gene-silencing technology, ddRNAi. Benitec is developing treatments for chronic and life-threatening human conditions such as Hepatitis C, Hepatitis B, wet age-related macular degeneration, cancer-associated pain, drug resistant lung cancer and oculopharyngeal muscular dystrophy based on this technology. In addition, Benitec has licensed ddRNAi technology to other biopharmaceutical companies who are progressing their programs towards the clinic for applications including HIV/AIDS, retinitis pigmentosa and Huntington's disease. For more information on Benitec refer to the Company's website at www.benitec.com