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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 01052)

### UNAUDITED OPERATING INFORMATION FOR APRIL 2022

The unaudited operating information of the Company for April 2022 is set out below:

Projects	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	April	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change	April	Y-O-Y Change	M-O-M Change	Year-to-date cumulative	Aggregate YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	197,761	-33.4%	-22.0%	238,052	-11.8%	74,431	-25.8%	-14.3%	321,515	-13.7%
Jinxiong Expressway	21,786	-43.5%	-9.1%	22,649	-27.84%	5,081	-29.4%	-6.1%	18,681	-25.9%
Cangyu Expressway	11,573	-30.4%	-9.1%	17,015	-7.0%	6,725	-11.2%	-11.9%	30,775	-9.0%
Changzhu Expressway	50,579	-27.5%	-20.7%	65,225	-10.7%	16,596	-28.0%	-19.4%	77,265	-14.1%
Weixu Expressway	21,379	-9.4%	-0.6%	22,014	-12.4%	39,286	31.3%	25.0%	128,999	8.5%
Suiyuan Expressway	21,583	-24.2%	-12.0%	31,088	-10.6%	48,300	-8.5%	-2.8%	208,361	-7.0%
Hancai Expressway	35,668	-27.3%	-18.8%	43,673	-10.5%	16,171	-22.1%	-17.1%	77,279	-7.1%
Han'e Expressway	18,356	-56.6%	-38.2%	30,640	-26.8%	9,704	-46.0%	-26.6%	54,493	-21.6%
Daguangnan Expressway	17,727	-39.7%	-16.9%	25,991	-22.9%	29,431	-23.1%	-5.3%	135,609	-16.1%
<b>Associates and Joint Ventures</b>										
Han-Xiao Expressway	20,334	-37.9%	-16.1%	29,391	-17.0%	14,746	-17.2%	-8.7%	70,833	-4.3%
Humen Bridge	54,493	-43.2%	3.6%	63,744	-28.1%	43,593	-44.5%	0.7%	207,830	-28.1%
Northern Ring Road	269,311	-29.1%	-27.4%	328,989	-8.9%	44,247	-28.7%	-25.2%	209,053	-12.2%
GWSR Expressway	57,728	-42.3%	-24.6%	69,508	-24.0%	30,480	-30.5%	-19.4%	132,118	-20.2%
Shantou Bay Bridge	24,299	-18.3%	-6.2%	25,719	-9.5%	12,448	-26.6%	-8.5%	51,885	-16.2%
Qinglian Expressway	32,553	-35.2%	-18.3%	49,523	-14.2%	39,094	-42.6%	-17.9%	232,985	-29.5%

## **BRIEF DESCRIPTION:**

1. The outbreaks of the pandemic in various areas of the country since March. In April the impact of the pandemic intensified with certain impacts on overall economic situation. In light of the above, the overall traffic volume and toll revenue of expressways across the country decreased significantly. Except for the Weixu Expressway, the traffic volume and revenue of the Group's projects also showed a downward trend year-on-year. Up to now, the pandemic has been effectively controlled. There has been dynamic zero-COVID in the closed highway toll stations and service areas nationwide since May 4. The improvement of the pandemic situation and the relaxation of control measures will contribute to the recovery and growth of the traffic flow and revenue of the Group's various projects.
2. Since the May Day holiday in 2022 was from April 30 to May 4 (during the said holiday, small passengers vehicles pass the tolls free of charge), the days of toll collection in April decreased by 1 day compared with the same period last year, and 2 days compared with March 2022. As a result, the toll traffic volume and toll revenue recorded year-on-year and month-on-month decrease in each project in April .
3. GNSR Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly due to more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Guangdong Province and surrounding areas and, in particular, the local outbreak of the pandemic from 2 April to 22 April in Guangzhou. As such traffic volume in this road section decreased. In addition, the long-distance trucks diversion was caused by Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section), which commenced operation on 28 December 2020 and is basically parallel to this road section, and the official commencement of operation of the newly built Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022. The Group is paying close attention to the subsequent situation.
4. Jinxiong Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because of (1) a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places as a result of the outbreak of the pandemic in the surrounding areas of Tianjin since 8 January 2022; (2) the continuous diversion impact on this road section caused by Jin-Shi Expressway (Tianjin West Section), which commenced operation on 22 December 2020. The Company is closely monitoring the subsequent situation.
5. Cangyu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places as a result of the outbreak of the pandemic across and in many surrounding areas of Guangxi.

6. Changzhu Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by the more stringent control measures implemented in many places as a result of outbreak of the pandemic in Hunan Province and surrounding areas.
7. Weixu Expressway: More stringent control measures implemented in many places as a result of the pandemic in Henan Province in April caused a decrease in the traffic volume of passenger cars on this section. In addition, due to traffic restriction implemented as a result of pandemic, some trucks were directed to this section, and as a result, the traffic volume of trucks increased. In light of the above, the toll traffic volume of this section decreased year-on-year, while the toll revenue increased year-on-year.
8. Suiyuan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in the traffic volume on this section caused by more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Hubei Province and the surrounding areas since 20 February 2022. In addition, due to the closure of the Jianli-Shangchewan section (Zhuhe-Bailuo section) of the surrounding G351 National Highway from April 6 to October 1 for maintenance and construction, some vehicles originally traveling on the Bailuo-Zhuhe section were directed to this section, and there was positive impact on this section. The Company is closely monitoring the subsequent situation.
9. Hancui Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022.
10. Han'e Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease, mainly because of a decrease in traffic volume on this road section caused by traffic control implemented as a result of the outbreak of the pandemic in and around Hubei Province from 20 February 2022 in particular the local epidemic in Ezhou from April 10 to April 26. In addition, the E-Xian Expressway also caused a diversion impact on this road section, and the Group will continue to closely monitor the subsequent diversion situation.
11. Daguangnan Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because (1) more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022 caused decrease in traffic volume on this road section; (2) the E-Xian Expressway and Wuxue-Changjiang Bridge caused the diversion impact on this road section. The Group will continue to closely monitor the subsequent diversion situation.

12. Han-Xiao Expressway: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Hubei Province and surrounding areas from 20 February 2022 caused decrease in traffic volume on this road section.
13. Humen Bridge: The toll traffic volume and toll revenue of the month recorded year-on-year decrease mainly because more stringent control measures implemented in many places as a result of outbreak of the pandemic in Guangdong Province and the surrounding areas, caused decrease in traffic volume on this road section. The construction of the Taiping Bridge and Guangji Bridge with partial closure for two-way four lane approach began on this section on March 5. The Group is closely monitoring the impact of this construction.
14. Northern Ring Road: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Guangdong Province and surrounding areas in this month, in particular the local outbreak of pandemic in Guangzhou from April 2 to April 22 caused decrease in traffic volume on this road section.
15. GWSR Expressway: Both the toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because of a decrease in traffic volume on this road section caused by more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Guangdong Province and surrounding areas in this month, and the commencement of operation of the newly built Chaoyang Interchange of Guangzhou-Foshan-Zhaoqing Expressway (Guangzhou Section) on 16 January 2022 caused diversion impact on this road section. The Group is closely monitoring the subsequent changes.
16. Shantou Bay Bridge: The toll traffic volume and toll revenue of the month recorded a year-on-year decrease mainly because more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Guangdong Province and surrounding areas in this month caused decrease in traffic volume on this road section.
17. Qinglian Expressway: Both the toll traffic volume and the toll revenue of the month recorded a year-on-year decrease, mainly because (1) more stringent control measures implemented in many places as a result of the outbreak of the pandemic in Guangdong Province and surrounding areas in this month caused decrease in traffic volume on this road section; and (2) full operation of the Guangzhou-Lianzhou Expressway on 31 December 2021 caused diversion of long-distance vehicles on this road section.
18. The toll revenue referred to in this announcement includes value-added tax, and is rounded to the nearest thousand (RMB'000).

19. Please refer to page 21 of the Company's Results Announcement dated 8 March 2022 for the Company's proportionate interest in each project.

By order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 2 June 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*                      *LI Feng (Chairman), HE Baiqing, CHEN Jing and CAI Minghua*

*Independent Non-Executive*              *FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*  
*Directors:*