
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect in this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution licensed to deal in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your units in Yuexiu Real Estate Investment Trust, you should at once hand this circular, together with the accompanying form of proxy, to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 00405)

Managed by



越秀房託資產管理有限公司

YUEXIU REIT ASSET MANAGEMENT LIMITED

CIRCULAR TO UNITHOLDERS IN RELATION TO PROPOSED RE-ELECTION OF RETIRING DIRECTOR AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of the unitholders of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”) to be held at Plaza 1 to 4, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Thursday, 27 May 2021 at 10:00 a.m. is set out on pages 11 to 12 of this circular.

Whether or not you are able to attend the aforesaid annual general meeting in person, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it to the unit registrar of Yuexiu REIT, Tricor Investor Services Limited of Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for holding the annual general meeting or any adjournment thereof.

PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

Please see page 1 of this document for measures being taken to try to prevent and control the spread of the coronavirus disease 2019 (“**COVID-19**”) at the annual general meeting, including:

- compulsory wearing of face masks and attendees who do not wear face masks may be requested to leave or denied entry into the annual general meeting venue
- scanning of “Leave Home Safe” venue QR code or registering contact details in written form
- compulsory hand sanitizing at the entrance of annual general meeting venue
- compulsory body temperature checks at the entrance of the annual general meeting venue
- no distribution of refreshments and gift coupons

The Manager wishes to remind Unitholders that they may, by using proxy forms with voting instructions inserted, appoint the Chairman of the meeting as their proxy to vote on the relevant resolutions at the annual general meeting as an alternative to attending the annual general meeting in person. Completion and return of the proxy forms will not preclude the Unitholders from attending and voting in person at the meeting or any adjournment thereof should they subsequently so wish, and in such case, the proxy forms previously submitted shall be deemed to be revoked.

27 April 2021

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PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

In view of the ongoing COVID-19 pandemic and recent recommendations for prevention and control of its spread, the Manager will implement the following precautionary measures at the 2021 AGM to protect attending Unitholders, staff and other persons from the risk of infection:

- (i) all attendees must wear face masks inside the 2021 AGM venue at all times and the attendees who do not wear face masks may be requested to leave or denied entry into the 2021 AGM venue;
- (ii) all attendees must scan the “Leave Home Safe” venue QR Code or register his/her name, contact number and the date and time of visit, prior to entry into the 2021 AGM venue;
- (iii) all attendees must wash their hands with alcohol-based hand sanitizer before entering the 2021 AGM venue;
- (iv) compulsory body temperature checks will be conducted on all attendees at the entrance of the 2021 AGM venue. Any person with a body temperature of over 37.2 degrees Celsius may be denied entry into the 2021 AGM venue or be required to leave the 2021 AGM venue; and
- (v) no refreshments or gift coupons will be distributed.

To the extent permitted under law, the Manager reserves the right to deny entry into the 2021 AGM venue or require any person to leave the 2021 AGM venue in order to ensure the health and safety of the attendees at the 2021 AGM.

In the interest of all stakeholders’ health and safety and in view of the recent COVID-19 guidelines for prevention and control, the Manager wishes to remind all Unitholders that physical attendance at the 2021 AGM is not necessary for the purpose of exercising voting rights. As an alternative, by using proxy forms with voting instructions inserted, Unitholders may appoint the Chairman of the 2021 AGM as their proxy to vote on the relevant resolutions at the 2021 AGM instead of attending the 2021 AGM in person. Completion and return of the proxy forms will not preclude the Unitholders from attending and voting in person at the meeting or any adjournment thereof should they subsequently so wish, and in such case, the proxy forms previously submitted shall be deemed to be revoked.

The proxy form is attached to this circular for Unitholders who opt to receive physical circulars. Alternatively, the proxy form can be downloaded from the “Investor Relations” section of Yuexiu REIT’s website at <http://www.yuexiureit.com> and the Stock Exchange’s website at www.hkexnews.hk. If you are not a registered Unitholder (if your Units are held via banks, brokers or custodians), you should consult directly with your banks or brokers or custodians (as the case may be) to assist you in the appointment of a proxy.

PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

If Unitholders choosing not to attend the 2021 AGM in person have any questions about the relevant resolutions, or about Yuexiu REIT or any matters for communication with the Board, they are welcome to contact the Manager via the following means:

Email: yxft.ir@yuexiureit.com

Tel: (852) 2593 2385

Fax: (852) 2519 6473

DEFINITIONS

In this circular, unless otherwise defined or the context otherwise requires, the following expressions have the following meanings:

“2021 AGM”	the annual general meeting of the Unitholders to be held at Plaza 1 to 4, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Thursday, 27 May 2021 at 10:00 a.m.
“2021 AGM Notice”	the notice convening the 2021 AGM as set out on pages 11 to 12 of this circular
“Articles of Association”	the articles of association of the Manager
“Audit Committee”	the audit committee of the Manager
“Board”	board of Directors
“Compliance Manual”	the compliance manual of the Manager
“Director(s)”	Director(s) of the Manager
“Disclosures Committee”	the disclosures committee of the Manager
“Finance and Investment Committee”	the finance and investment committee of the Manager
“Hong Kong”	the Hong Kong Special Administrative Region of The People’s Republic of China
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“INED”	independent non-executive Director
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“Manager”	Yuexiu REIT Asset Management Limited, a company incorporated under the laws of Hong Kong, in its capacity as the manager of Yuexiu REIT
“Mr. Derek Chan”	Mr. Chan Chi On, Derek

DEFINITIONS

“Ordinary Resolution(s)”	resolution(s) of Unitholders passed by a simple majority of those votes of those present, whether in person or by proxy, and entitled to vote, where the votes shall be taken by way of poll, but with a quorum of two or more Unitholders holding at least 10% of the Units in issue
“REIT Code”	The Code on Real Estate Investment Trusts published by the Securities and Futures Commission (as amended from the time to time)
“Remuneration and Nomination Committee”	the remuneration and nomination committee of the Manager
“SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (as amended from time to time)
“Trust Deed”	the trust deed constituting Yuexiu REIT dated 7 December 2005 and entered into between the Trustee and the Manager, as the same may be amended and supplemented from time to time
“Trustee”	HSBC Institutional Trust Services (Asia) Limited, a company incorporated under the laws of Hong Kong, in its capacity as the trustee of Yuexiu REIT
“Unit”	one undivided unit in Yuexiu REIT
“Unitholder”	any person registered as holding a Unit on the register of Unitholders of Yuexiu REIT
“Yuexiu REIT”	Yuexiu Real Estate Investment Trust, a Hong Kong collective investment scheme constituted as a unit trust and authorised under section 104 of the SFO subject to applicable conditions from time to time (whose Units are listed on the Hong Kong Stock Exchange), and the companies controlled by it, as the context requires

References to persons shall include corporations. Any reference in this circular to any enactment is a reference to that enactment for the time being amended or re-enacted. Any reference to a time of day in this circular shall be a reference to Hong Kong time unless otherwise stated.

LETTER TO UNITHOLDERS



越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 00405)

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越秀房託資產管理有限公司

YUEXIU REIT ASSET MANAGEMENT LIMITED

Directors of the Manager:

Executive Directors

Mr. Lin Deliang (Chairman)

Ms. Ou Haijing

Non-executive Directors

Mr. Li Feng

Mr. Zeng Zhizhao

Independent Non-executive Directors

Mr. Chan Chi On, Derek

Mr. Chan Chi Fai, Brian

Mr. Cheung Yuk Tong

Mr. Chen Xiaou

Registered Office:

17B, Yue Xiu Building

160 Lockhart Road

Wanchai

Hong Kong

27 April 2021

To: Unitholders of Yuexiu REIT

Dear Sir or Madam,

**CIRCULAR TO UNITHOLDERS IN RELATION TO
PROPOSED RE-ELECTION OF RETIRING DIRECTOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

A. INTRODUCTION

The purpose of this Circular is to provide you with the 2021 AGM Notice and further information on the resolutions to be proposed at the 2021 AGM regarding the re-election of a retiring Director.

LETTER TO UNITHOLDERS

In accordance with the Articles of Association, Mr. Derek Chan shall retire by rotation, and being eligible, may offer himself for re-election as an INED at the 2021 AGM subject to the approval of Unitholders by way of Ordinary Resolution.

The Manager has in place a Nomination Policy which sets out, among other things, the procedures carried out by the Remuneration and Nomination Committee before it recommends to the Board candidates for re-appointment, including the process for reviewing the candidates' overall performance and contribution to determine whether such candidates continue to meet the selection criteria set out in the Nomination Policy. The factors taken into account by the Remuneration and Nomination Committee and the Board with respect to the proposed re-election of Mr. Derek Chan are set out in the section below.

B. PROPOSED RE-ELECTION OF RETIRING DIRECTOR WHO HAS SERVED MORE THAN NINE YEARS

(i) Re-election of Mr. Derek Chan being an INED of the Manager who has served more than nine years

Subject to passing of the proposed Ordinary Resolution to re-elect Mr. Derek Chan as an INED as set out in the 2021 AGM Notice, Mr. Chan shall be re-elected as a Director, and he shall continue to hold office on the Board as an INED, the chairman of the Disclosures Committee and a member of the Audit Committee, the Finance and Investment Committee, and the Remuneration and Nomination Committee, subject to the retirement by rotation requirements under the Articles of Association and Compliance Manual, as amended or supplemented from time to time.

Mr. Derek Chan has always contributed objectively in advising and giving independent guidance to the Board in his capacity as an INED, the chairman of the Disclosures Committee and a member of the Audit Committee, the Finance and Investment Committee, and the Remuneration and Nomination Committee. Mr. Derek Chan placed great importance on the Manager observing high standards of corporate governance, and with his relevant experience in the financial services industry, regularly monitored communication with Yuexiu REIT's external auditors to ensure the integrity of Yuexiu REIT's interim and annual reports. The Manager has also received an annual confirmation of independence from Mr. Derek Chan regarding his independence in accordance with Rule 3.13 of the Listing Rules (as if they were applicable to Yuexiu REIT) and the Compliance Manual, and the Board is of the view that Mr. Derek Chan will continue to meet the director independence requirements stated therein.

The Board has also considered the contributions of Mr. Derek Chan to the diversity of the Board and is satisfied that, given his wealth of experience in the financial services industry, he has the appropriate financial management expertise and possesses the requisite perspectives, skills and experience that would enhance the diversity of the Board as a whole. The Board believes that Mr. Derek Chan possesses the required character, integrity and experience to continue fulfilling his role as an INED, and his continued tenure will continue to bring valuable insights and expertise to the Board.

LETTER TO UNITHOLDERS

Taking into account the above and having considered the recommendations of the Remuneration and Nomination Committee (except for Mr. Derek Chan), the Board is of the view that: (i) the length of service of Mr. Derek Chan has not, in any way, diminished his independence; (ii) Mr. Derek Chan has demonstrated independence in character and judgment in his designated roles and as a member of the Board; (iii) Mr. Derek Chan is independent and can continue to bring an independent view on Yuexiu REIT's affairs to the Board, notwithstanding the fact that he has served on the Board for more than nine years as at the date of this circular.

In consideration of the above, the Board having regard to the recommendations of the Remuneration and Nomination Committee (except Mr. Derek Chan), believes that Mr. Derek Chan should continue to serve as an INED, and that his re-election as an INED is in the best interests of Yuexiu REIT and the Unitholders as a whole.

Biographical details and other relevant information of Mr. Derek Chan (including his experience and expertise) are set out in the Appendix to this circular.

(ii) Compositions of Board committees at present and if Mr. Derek Chan is re-elected

As at the date this circular, the compositions of the Disclosures Committee, the Audit Committee, the Finance and Investment Committee, and the Remuneration and Nomination Committee are (and, if Mr. Derek Chan is re-elected as an INED, will be) as follows:

Audit Committee

Mr. Chan Chi Fai, Brian (*Chairman*)
Mr. Chan Chi On, Derek
Mr. Cheung Yuk Tong
Mr. Chen Xiaoou

Finance and Investment Committee

Mr. Lin Deliang (*Chairman*)
Ms. Ou Haijing
Mr. Li Feng
Mr. Zeng Zhizhao
Mr. Chan Chi On, Derek
Mr. Chan Chi Fai, Brian
Mr. Chen Xiaoou

Disclosures Committee

Mr. Chan Chi On, Derek (*Chairman*)
Mr. Lin Deliang

Remuneration and Nomination Committee

Mr. Cheung Yuk Tong (*Chairman*)
Mr. Lin Deliang
Mr. Chan Chi On, Derek
Mr. Chan Chi Fai, Brian

C. 2021 AGM

The 2021 AGM of Yuexiu REIT will be held at Plaza 1 to 4, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Thursday, 27 May 2021 at 10:00 a.m.. The 2021 AGM Notice convening the meeting is set out on pages 11 to 12 of this circular.

LETTER TO UNITHOLDERS

For the purpose of ascertaining Unitholders' right to attend the 2021 AGM, the register of Unitholders will be closed from Monday, 24 May 2021 to Thursday, 27 May 2021, both days inclusive, during which period no transfer of units will be registered. For those Unitholders who are not on the register of Unitholders, in order to be qualified to attend and vote at the 2021 AGM, all unit certificates accompanied by the duly completed transfers must be lodged with the unit registrar of Yuexiu REIT, Tricor Investor Services Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Friday, 21 May 2021.

You can vote at the 2021 AGM if you are a Unitholder on Thursday, 27 May 2021. You will find enclosed with this circular the 2021 AGM Notice (see pages 11 to 12 of this circular) and a form of proxy for use for the 2021 AGM.

Your vote is very important. Accordingly, please complete, sign and date the accompanying proxy form in accordance with the instructions printed thereon and return it to the unit registrar of Yuexiu REIT, Tricor Investor Services Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for holding the 2021 AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the 2021 AGM or any adjournment thereof should you so wish.

D. APPROVAL REQUIRED

Pursuant to paragraph 3.3 of Schedule 1 to the Trust Deed, at any meeting, a resolution put to the vote of the meeting shall be decided on a poll and the result of the poll shall be deemed to be the resolution of the meeting. The Ordinary Resolution, as set out in the 2021 AGM Notice, will be decided on a poll at the 2021 AGM.

Paragraph 9.9(f) of the REIT Code provides that where a Unitholder has a material interest in the resolution tabled for approval, and that interest is different from that of all other Unitholders, such Unitholder shall abstain from voting. Further, under paragraph 3.2 of Schedule 1 to the Trust Deed, where a Unitholder has a material interest in the resolution tabled for approval at a general meeting of Yuexiu REIT, and that interest is different from the interests of other Unitholders as determined by the Manager (where the Unitholders concerned is (are) not connected persons of the Manager under the REIT Code) or the Trustee (where the Unitholders concerned is (are) connected persons of the Manager under the REIT Code, if appropriate, in its absolute opinion), such Unitholder shall be prohibited from voting its Units or being counted in the quorum for the general meeting.

To the best of the Manager's knowledge, information and belief, after having made reasonable enquiries, the Manager takes the view that no Unitholders are required to abstain from voting in respect of the Ordinary Resolution to be proposed at the 2021 AGM.

LETTER TO UNITHOLDERS

E. RECOMMENDATION

The Board considers that the proposed re-election of Mr. Derek Chan as an INED is in the interests of Yuexiu REIT and the Unitholders as a whole and accordingly recommends Unitholders to vote in favour of the Ordinary Resolution to be proposed at the 2021 AGM.

F. RESPONSIBILITY STATEMENT

The Manager and the Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

Yours faithfully,

By order of the board of Directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)

YU Tat Fung
Company Secretary

Mr. Derek Chan, aged 57, has been an INED of the Manager since 2005.

Mr. Derek Chan has over 30 years of experience in the financial services industry and is a co-author of a book on listing procedures and securities rules and regulation in Hong Kong.

Mr. Derek Chan is currently the chairman of Halcyon Capital Limited and Halcyon Securities Limited, which are engaged in corporate finance and securities businesses in Hong Kong respectively. He worked for the Hong Kong Stock Exchange from 1989 to 1996 and was an executive director of Haitong International Securities Group Limited (Stock Code: 00665) (formerly known as Taifook Securities Group Limited), a company listed on the Main Board of the Hong Kong Stock Exchange, and had been the head of its corporate finance division for 16 years until the end of 2012.

Mr. Derek Chan is also currently an independent non-executive director of Longfor Properties Co. Ltd. (Stock Code: 00960) and China Conch Venture Holdings Limited (Stock Code: 00586), both of which are companies listed on the Main Board of the Hong Kong Stock Exchange. Until his resignation in April 2018, Mr. Derek Chan was an independent non-executive director of Tianli Holdings Group Limited (Stock Code: 00117), a company listed on the Main Board of the Stock Exchange.

Mr. Derek Chan graduated from The Hong Kong University of Science and Technology with a master's degree in Business Administration in 1994 and from The University of Hong Kong with a bachelor's degree in Social Sciences (majoring in Economics) in 1985.

Mr. Derek Chan has not entered into any service contract with the Manager, nor was he appointed for a specific term. Notwithstanding the above, pursuant to the Articles of Association and the Compliance Manual, one-fourth of the INEDs who are subject to retirement by rotation or, if their number is not four or a multiple of four, then the number nearest to one-quarter (subject to a minimum of one INED), will retire at each annual general meeting of Yuexiu REIT.

All director's fees payable to Mr. Derek Chan will be paid and borne by the Manager out of its own resources. Save as disclosed above, Mr. Derek Chan has not held directorship in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this circular. Save as disclosed above, Mr. Derek Chan does not have any relationship with any other Directors, senior management or substantial or controlling Unitholders of Yuexiu REIT. As at the date of this circular, Mr. Derek Chan does not have any interest in Yuexiu REIT within the meaning of Part XV of the SFO.

Save as disclosed in this circular, there is no other matter in connection with Mr. Derek Chan's re-election that needs to be brought to the attention of the Unitholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, as if they were applicable to Yuexiu REIT.

NOTICE OF ANNUAL GENERAL MEETING



越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 00405)

Managed by



越秀房託資產管理有限公司
YUEXIU REIT ASSET MANAGEMENT LIMITED

NOTICE IS HEREBY GIVEN that the annual general meeting of the unitholders of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”) will be held at Plaza 1 to 4, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Thursday, 27 May 2021 at 10:00 a.m. for the following purposes:

1. To note the audited consolidated financial statements of Yuexiu REIT together with the Auditors’ Report for the year ended 31 December 2020.
2. To note the appointment of auditors of Yuexiu REIT and the fixing of their remuneration.
3. To seek unitholder approval (where relevant, shall include approval by way of ratification) by Ordinary Resolution for: (i) the re-election of Mr. Chan Chi On, Derek as an independent non-executive Director, the chairman of the Disclosures Committee, and a member of each of the Audit Committee, the Finance and Investment Committee and the Remuneration and Nomination Committee; and (ii) authorisation be granted to the Manager, any director of the Manager and the Trustee and any authorised signatory of the Trustee to do all such acts and things (including executing all such documents as may be required) as the Manager, or such director of the Manager may consider expedient or necessary or in the interests of Yuexiu REIT to give effect to all matters resolved upon in this resolution.

Words and expressions that are not expressly defined in this notice of annual general meeting shall bear the same meaning as that defined in the circular of Yuexiu REIT dated 27 April 2021 in relation to proposed re-election of retiring director and notice of annual general meeting.

Yours faithfully,
By order of the board of Directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 27 April 2021

NOTICE OF ANNUAL GENERAL MEETING

Notes:

- (a) A unitholder of Yuexiu REIT (“**Unitholder**”) entitled to attend and vote at the annual general meeting of Yuexiu REIT is entitled to appoint one or more proxies to attend and, on a poll, vote in his/her stead. The person appointed to act as a proxy need not be a Unitholder.
- (b) In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the registered office of the unit registrar of Yuexiu REIT, Tricor Investor Services Limited of Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, not less than 48 hours before the time fixed for holding the meeting or any adjournment thereof. Completion and return of the proxy will not preclude you from attending and voting in person should you so wish. In the event that you attend the meeting or adjourned meeting (as the case may be) after having lodged a form of proxy, the form of proxy will be deemed to have been revoked.
- (c) Where there are joint registered Unitholders of a unit, any one of such Unitholders may vote at the meeting either personally or by proxy in respect of such unit as if he/she were solely entitled thereto, but if more than one of such Unitholders is present at the meeting personally or by proxy, that one of such Unitholders so present whose name stands first on the register of Unitholders in respect of such unit shall alone be entitled to vote in respect thereof.
- (d) The register of Unitholders will be closed from Monday, 24 May 2021 to Thursday, 27 May 2021, both days inclusive, during which period no transfer of units will be registered. For those Unitholders who are not on the register of Unitholders, in order to be qualified to attend and vote at the annual general meeting of Yuexiu REIT, all unit certificates accompanied by the duly completed transfers must be lodged with the unit registrar of Yuexiu REIT, Tricor Investor Services Limited of Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on Friday, 21 May 2021.
- (e) In view of the coronavirus disease 2019 and recent recommendations for prevention and control of its spread, the Manager will implement certain precautionary measures at the annual general meeting of Yuexiu REIT to protect attending Unitholders, staff and other persons from the risk of infection. For further details, please refer to the circular of Yuexiu REIT dated 27 April 2021.

As at the date of this notice, the board of Directors of the Manager is comprised as follows:

Executive Directors:

Mr. LIN Deliang (Chairman) and Ms. OU Haijing

Non-executive Directors:

Mr. LI Feng and Mr. ZENG Zhizhao

Independent Non-executive Directors:

*Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian,
Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaou*