



GZI REAL ESTATE INVESTMENT TRUST

*(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
(stock code: 405)*

Managed by

GZI REIT ASSET MANAGEMENT LIMITED

30 August 2010

Dear Unitholder

Election of Language and Means of Receipt of Corporate Communication

In order to reduce costs and the environmental impact of distributing documents to unitholders, GZI Real Estate Investment Trust (“GZI REIT”) wishes to offer you the choice to receive Corporate Communications (as defined below) either: (i) in printed English language version only; (ii) in printed Chinese language version only; (iii) in both the printed English and Chinese language versions; or (iv) by electronic means through GZI REIT’s website.

“Corporate Communication(s)” include(s) any document(s) to be issued by GZI REIT for the information or action of unitholders, including but not limited to:

- (a) the annual report*;
- (b) the interim report*;
- (c) a notice of meeting;
- (d) an offering document*;
- (e) a circular; and
- (f) a proxy form.

(Save for the documents marked with an asterisk (*) above, the Corporate Communications will be produced in both the English and Chinese languages and the unitholders will accordingly receive a printed version in both language versions regardless of their choice.)

ACTIONS TO BE TAKEN

We invite you to select your preferred language and means of receipt of Corporate Communications by ticking the appropriate box in the enclosed Reply Form and signing and returning the form to the unit registrar of GZI REIT (the “Unit Registrar”), Tricor Investor Services Limited on or before 30 September 2010 (the “Relevant Date”), using the enclosed postage-paid envelope.

If we do not receive the duly completed and signed Reply Form on or before the Relevant Date, we will, until and unless you inform us by reasonable notice in writing of your desire to receive future Corporate Communications in the other language or both languages, send you a printed Chinese language version of each future Corporate Communication if, according to the register of unitholders, you are a natural person with a Chinese name and have an address in Hong Kong; otherwise, we will send you a printed English language version.

POINTS TO NOTE

- (1) Even after you have made your selection of your preferred language and means of receipt of Corporate Communications, you are entitled to change your selection at any time by reasonable notice in writing to the Unit Registrar, Tricor Investor Services Limited, 26/F Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong.
- (2) Both the printed English and Chinese language versions of Corporate Communications will always be available from the date of despatch from GZI REIT or the Unit Registrar on request, or on GZI REIT’s website at <http://www.gzireit.com.hk> and The Stock Exchange of Hong Kong Limited’s (the “Stock Exchange”) website at <http://www.hkex.com.hk>.
- (3) If you choose to receive Corporate Communications by electronic means, and for any reason have difficulty in gaining access to the Corporate Communications, you will promptly upon request be sent the Corporate Communications in printed form free of charge.
- (4) Should you have any queries relating to this letter, please call the enquiry hotline of the Unit Registrar at (852) 2980 1333.

Yours faithfully
for and on behalf of
GZI REIT Asset Management Limited
(as manager of GZI Real Estate Investment Trust)
Yu Tat Fung
Company Secretary



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REPLY FORM

To: GZI Real Estate Investment Trust
c/o Tricor Investor Services Limited
26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong
(Fax No. (852) 2890 9350)

I/We would like to receive the Corporate Communications of GZI REIT in the manner as indicated below^(notes 1 & 2):

Please tick **ONLY ONE** of the following boxes^(note 3)

Printed Version Options

- (a) in **printed English version** only.
- (b) in **printed Chinese version** only.
- (c) in **BOTH** the printed English **and** Chinese versions.

Website Version Option^(note 4)

- (d) to rely on the versions posted on GZI REIT's website in lieu of the printed versions and to receive **mail notifications** to my/our email address at _____^(note 5) of the publication of the Corporate Communications on GZI REIT's website.

Name of Unitholder: _____
(Family Name or Company Name) (Forename(s))

Registered Address: _____

Signature: _____ Contact Telephone No.: _____ Date: _____

Notes:

* Terms used in this Reply Form shall bear the same meanings as those defined in the letter to unitholders dated **30 August 2010**.

- (1) If GZI REIT does not receive this Reply Form duly completed and signed on or before **30 September 2010**, GZI REIT will send the Corporate Communications to you in the manner specified in its letter dated 30 August 2010, until and unless you inform GZI REIT by reasonable notice in writing of your desire to receive future Corporate Communications in the other language or both languages.
- (2) You are entitled to change the selection you have made above at any time by reasonable notice in writing to the Unit Registrar, Tricor Investor Services Limited at the address mentioned above.
- (3) This form will be void if more than one box is ticked or no boxes are ticked or if the information is incorrectly completed.
- (4) If you choose the Website Version Option and for any reason have difficulty in gaining access to the Corporate Communications, you will promptly upon request be sent the Corporate Communications in printed form free of charge.
- (5) If you do not provide your email address, you will **NOT** be expressly notified as and when Corporate Communications are published on GZI REIT's website.
- (6) All future Corporate Communications in both the English and Chinese languages will be available on GZI REIT's website at <http://www.gzireit.com.hk> and the Stock Exchange's website at <http://www.hkex.com.hk>.
- (7) Should you have any queries relating to this form, please call the enquiry hotline at (852) 2980 1333.