



GZI REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
(stock code: 405)

Managed by
GZI REIT ASSET MANAGEMENT LIMITED

REPLY FORM

To: GZI Real Estate Investment Trust
c/o Tricor Investor Services Limited
26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong
(Fax No. (852) 2890 9350)

I/We would like to receive the Corporate Communications of GZI REIT in the manner as indicated below^(notes 1 & 2):

Please tick **ONLY ONE** of the following boxes^(note 3)

Printed Version Options

- (a) in **printed English version** only.
- (b) in **printed Chinese version** only.
- (c) in **BOTH** the printed English **and** Chinese versions.

Website Version Option^(note 4)

- (d) to rely on the versions posted on GZI REIT's website in lieu of the printed versions and to receive **mail notifications** to my/our email address at _____^(note 5) of the publication of the Corporate Communications on GZI REIT's website.

Name of Unitholder: _____
(Family Name or Company Name) (Forename(s))

Registered Address: _____

Signature: _____ Contact Telephone No.: _____ Date: _____

Notes:

- * Terms used in this Reply Form shall bear the same meanings as those defined in the letter to unitholders dated 15 February 2007.
- (1) If GZI REIT does not receive this Reply Form duly completed and signed on or before 15 March 2007, GZI REIT will send the Corporate Communications to you in the manner specified in its letter dated 15 February 2007, until and unless you inform GZI REIT by reasonable notice in writing of your desire to receive future Corporate Communications in the other language or both languages.
 - (2) You are entitled to change the selection you have made above at any time by reasonable notice in writing to the Unit Registrar, Tricor Investor Services Limited at the address mentioned above.
 - (3) This form will be void if more than one box is ticked or no boxes are ticked or if the information is incorrectly completed.
 - (4) If you choose the Website Version Option and for any reason have difficulty in gaining access to the Corporate Communications, you will promptly upon request be sent the Corporate Communications in printed form free of charge.
 - (5) If you do not provide your email address, you will **NOT** be expressly notified as and when Corporate Communications are published on GZI REIT's website.
 - (6) All future Corporate Communications in both the English and Chinese languages will be available on GZI REIT's website at <http://www.gzireit.com.hk> and the Stock Exchange's website at <http://www.hkex.com.hk>.
 - (7) Should you have any queries relating to this form, please call the enquiry hotline at (852) 2980 1333.