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**(Stock code: 00405)**

**Managed by**



## ANNOUNCEMENT

- (1) RESULTS OF VALID ACCEPTANCES AND APPLICATIONS FOR THE RIGHTS ISSUE UNITS AND THE PLACING AND UNDERWRITING ARRANGEMENTS AND**  
**(2) NUMBER OF THE PLACING UNITS SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

**Financial advisers to the Manager**



**Placing Agents**



**BOC INTERNATIONAL**



**CICC 中金公司**



**海通國際  
HAITONG**



**越秀證券  
YUEXIU SECURITIES**

**Underwriter of Rights Issue**



Reference is made to the offering circular of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”) dated 17 December 2021 (the “**Offering Circular**”) in relation to the Proposed Rights Issue. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Offering Circular.

## **RESULTS OF VALID ACCEPTANCES AND APPLICATIONS OF THE RIGHTS ISSUE UNITS AND THE PLACING AND UNDERWRITING ARRANGEMENTS**

The Manager is pleased to announce that all the conditions in respect of the Rights Issue, the Placing Agreement and the Underwriting Agreement have been fulfilled, and the Rights Issue, the Placing Agreement and the Underwriting Agreement became unconditional at 4:00 p.m. on Thursday, 6 January 2022, being the Latest Time For Termination.

As at 4:30 p.m. on Wednesday, 5 January 2022, being the Latest Time For Acceptance, a total of 863 valid acceptances and applications under the PALs had been received in respect of a total of 817,147,662 Rights Issue Units, representing approximately 66.20% of the total number of Rights Issue Units offered under the Rights Issue, including the Yue Xiu Entitlement Units and Yuexiu Property Entitlement Units, being 26,366,784 and 477,213,797 Rights Issue Units which Yue Xiu and Yuexiu Property have irrevocably undertaken to take up or procure to be taken up pursuant to the Irrevocable Undertakings respectively.

In accordance with Rules 7.21(1)(b) and 7.21(2) of the Listing Rules, the Manager had made the Compensatory Arrangements to dispose of the Unsubscribed Rights Issue Units, together with the NQU Unsold Rights Issue Units and any unsold fractions of Rights Issue Units, by offering those Rights Issue Units to independent placees for the benefit of the Unitholders to whom they were offered. In particular, the Manager entered into the Placing Agreement to appoint the Placing Agents to, on a best effort basis, severally but not jointly, procure Placee(s) to subscribe for the Placing Units (being the Unsubscribed Rights Issue Units, the NQU Unsold Rights Issue Units and/or unsold fractions of the Rights Issue Units). Any Placing Units not placed by the Placing Agents (being the Untaken Rights Issue Units) will be fully underwritten by the Underwriter pursuant to the terms of the Underwriting Agreement.

The aggregate number of the NQU Unsold Rights Issue Units and unsold fractions of Rights Issue Units is 2,305, representing approximately 0.0002% of the total number of the Rights Issue Units available for subscription under the Rights Issue.

## **NUMBER OF THE PLACING UNITS SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

Based on the abovementioned numbers of Unsubscribed Rights Issue Units, NQU Unsold Rights Issue Units and unsold fractions of the Rights Issue Units, the aggregate number of Placing Units subject to the Compensatory Arrangements is 417,255,376 Rights Issue Units, which will be placed by the Placing Agents on a best effort basis by not later than 4:00 p.m. on Tuesday, 18 January 2022 in accordance with the Placing Agreement.

The placing price of the Placing Units shall be not less than the Rights Issue Subscription Price and shall be determined based on the demand and market conditions of the Placing Units during the process of the Placing.

Net Gain (if any but rounded down to the nearest cent) will be paid on a pro-rata basis (on the basis of all Unsubscribed Rights Issue Units, NQU Unsold Rights Issue Units and the unsold fractions of the Rights Issue Units) to the No-Action Unitholders in Hong Kong dollars only as set out below:

- (i) where the nil-paid Rights Issue Units are, at the time they lapse, represented by a PAL, any such Net Gain will be paid to the person whose name and address appeared on the PAL;
- (ii) where the nil-paid Rights Issue Units are, at the time they lapse, registered in the name of HKSCC Nominees Limited, any such Net Gain will be paid to the beneficial holders (via their respective CCASS participants) as the holder of those nil-paid rights in CCASS;
- (iii) if the Rights Issue is extended to the Overseas Unitholders and where an entitlement to the Rights Issue Units was not taken up by such Overseas Unitholders, any such Net Gain will be paid to those Overseas Unitholders; and
- (iv) any such Net Gain will be paid to the Rights Issue Non-Qualifying Unitholders.

Net Gain to any of the No-Action Unitholders mentioned above which is in an amount of HKD100 or more will be paid to them in Hong Kong dollars only and Yuexiu REIT will retain individual amounts of Net Gain of less than HKD100 for its own benefit. The cheques in respect of the payment of Net Gain (if any) are expected to be despatched on Monday, 7 February 2022 by ordinary post to the registered addresses of the No-Action Unitholders at their own risk.

An announcement of the allotment results of the Rights Issue (including results of placing of Placing Units) is expected to be published on the websites of the Stock Exchange and Yuexiu REIT on Wednesday, 19 January 2022.

By order of the board of directors of  
**Yuexiu REIT Asset Management Limited**  
(as manager of Yuexiu Real Estate Investment Trust)  
**YU Tat Fung**  
*Company Secretary*

Hong Kong, 7 January 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* *Mr. LIN Deliang (Chairman) and Ms. OU Haijing*

*Non-executive Directors:* *Mr. LI Feng and Mr. ZENG Zhizhao*

*Independent Non-executive Directors:* *Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian,  
Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou*