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 **越秀房地產投資信託基金**
YUEXIU REAL ESTATE INVESTMENT TRUST

(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock code: 00405)

Managed by

 **越秀房託資產管理有限公司**
YUEXIU REIT ASSET MANAGEMENT LIMITED

ANNOUNCEMENT

**ISSUE AND PROPOSED LISTING OF NOTES UNDER THE
US\$1,500,000,000 GUARANTEED MEDIUM TERM NOTE PROGRAMME**

This announcement is made pursuant to paragraph 10.3 of the REIT Code.

The Board is pleased to announce that on 27 April 2018, the Issuer successfully issued the 2018 Notes under the Updated Programme. Approval has been granted by the Stock Exchange for the listing of, and permission to deal in, the 2018 Notes by way of “debt issues to professional investors only” in accordance with Chapter 37 of the Listing Rules. Such investors will fall within the definition of “professional investor” under the SFO. The listing of, and permission to deal in, the 2018 Notes is expected to become effective on or about 30 April 2018.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts (the “**REIT Code**”).

Reference is made to the announcement dated 16 April 2018 (the “**Programme Increase Announcement**”) made by Yuexiu REIT Asset Management Limited (as manager of Yuexiu Real Estate Investment Trust) (the “**REIT Manager**”) pursuant to paragraph 10.3 of the REIT Code regarding the application for increase in size and listing of the US\$1,500,000,000 Guaranteed Medium Term Note Programme and the announcement dated 23 April 2018 (the “**Pricing Announcement**”) made by the REIT Manager regarding the proposed issue of an aggregate principal amount of US\$400,000,000 4.75% guaranteed Notes due 2021 (the “**2018 Notes**”). Unless otherwise stated, terms defined in the Programme Increase Announcement and the Pricing Announcement shall have the same meaning when used herein.

ISSUE AND PROPOSED LISTING OF NOTES UNDER THE UPDATED PROGRAMME

The Board is pleased to announce that on 27 April 2018, the Issuer successfully issued the 2018 Notes under the Updated Programme. Bank of China (Hong Kong) Limited, Chong Hing Bank Limited, CMBC Securities Company Limited, DBS Bank Ltd., Deutsche Bank AG, Hong Kong Branch, Guotai Junan Securities (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited, Morgan Stanley & Co. International plc, Nomura International (Hong Kong) Limited and Yue Xiu Securities Company Limited were appointed as joint lead managers for the issue, and China Everbright Bank Co., Ltd., Hong Kong Branch, Oversea-Chinese Banking Corporation Limited and Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch were appointed as managers for the issue.

APPLICATION FOR LISTING

Approval has been granted by the Stock Exchange for the listing of, and permission to deal in, the 2018 Notes by way of “debt issues to professional investors only” in accordance with Chapter 37 of the Listing Rules. Such investors will fall within the definition of “professional investor” under the SFO. The listing of, and permission to deal in, the 2018 Notes is expected to become effective on or about 30 April 2018.

FURTHER ANNOUNCEMENTS

The REIT Manager will make further announcements in respect of any change or update in relation to the Updated Programme or any issue of Notes in the future (and also publish a formal notice where such Notes are to be issued and listed on the Stock Exchange in accordance with the Listing Rules).

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 27 April 2018

As at the date of this announcement, the board of directors of the REIT Manager is comprised as follows:

Executive Directors: *Mr. LIN Deliang and Mr. CHENG Jiuzhou*

Non-executive Directors: *Mr. LIN Zhaoyuan (Chairman) and Mr. LI Feng*

Independent Non-executive Directors: *Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou*