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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

- (I) DESPATCH OF CIRCULAR IN RELATION TO**
(1) PROPOSED SUBSCRIPTION AND ISSUE OF NEW SHARES
UNDER SPECIFIC MANDATE AND APPLICATION OF WHITEWASH
WAIVER;
(2) MAJOR AND CONNECTED TRANSACTIONS IN RELATION TO
THE ACQUISITIONS OF AN 86% INTEREST IN GUANGZHOU CITY
PINXIU PROPERTY DEVELOPMENT COMPANY LIMITED;
(3) PROPOSED RE-ELECTION OF DIRECTORS;
(4) NOTICE OF GENERAL MEETING; AND
(5) CLOSURE OF REGISTER OF MEMBERS

AND

(II) CLOSURE OF REGISTER OF MEMBERS

References is made to the announcement (the “**Announcement**”) of Yuexiu Property Company Limited (the “**Company**”) dated 27 February 2019 in relation to the Transactions and the Whitewash Waiver. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DESPATCH OF CIRCULAR

The circular (the “**Circular**”) of the Company containing among other thing, (i) further information on the Transactions and the Whitewash Waiver; (ii) a letter of recommendations from the Independent Board Committee in relation to the Transactions and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Transactions and the Whitewash Waiver; (iv) further information on the application for the

Whitewash Waiver; (v) financial information of the Group, the Target Holding Company and the Target Company; (vi) valuation reports on the Target Holding Company, the Target Company and the Project respectively; (vii) summaries of valuation reports of the properties held by the Group and properties held by Yuexiu REIT respectively; (viii) information relating to the Directors subject to re-election; and (ix) a notice of the GM, will be despatched to the Shareholders on 18 March 2019.

The GM will be held at Plaza I-IV, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 3 April 2019 at 10:30 a.m., details of which are to be set out in the notice of GM contained in the Circular.

VALUATION REPORTS OF THE PROPERTIES HELD BY THE YX VALUATION GROUP AND YUEXIU REIT

The full text of each of (i) the valuation report of the properties held by the YX Valuation Group issued by Jones Lang LaSalle Corporate Appraisal and Advisory Limited (a summary of which is set out in Appendix VIA of the Circular); and (ii) the valuation report of the properties held by Yuexiu REIT issued by Savills Valuation and Professional Services Limited (a summary of which is set out in Appendix VIB of the Circular), will be available for inspection:

- (1) during normal business hours (9:00 a.m. to 6:00 p.m.) from Monday to Friday at the registered office of the Company at 26th Floor, Yue Xiu Building, 160 Lockhart Road, Wanchai, Hong Kong from the date of the Circular up and including the date of the GM;
- (2) on the website of the Securities and Futures Commission (www.sfc.hk) from the date of the Circular up and including the date of the GM; and
- (3) in the “Documents on Display” section of the website of the Company, which can be accessed at the following hyperlink: <http://www.irasia.com/listco/hk/yuexiuproperty/inspection.htm>, for a period of 12 months after the date of despatch of the Circular.

SUPPLEMENTAL INFORMATION TO ANNOUNCEMENT

The Company was informed by the GZ Metro Subscriber that there was a change in its directors with effect from 25 February 2019: Ms. Wang Ping (王苹), who was named as a director of the GZ Metro Subscriber in the Announcement, ceased to be a director of the GZ Metro Subscriber while Mr. Qian Wei (錢偉) was appointed as a director of the GZ Metro Subscriber. Accordingly, the directors of the GZ Metro Subscriber as at the date of the Announcement should be Mr. Qian Wei (錢偉) and

Mr. Wang Xiaobin (王曉斌). The GZ Metro Subscriber has confirmed that Mr. Qian Wei (錢偉) has not acquired any Shares, outstanding options, derivatives, warrants or other securities convertible or exchangeable into Shares during the six months prior to the date of the Announcement and up to and including the date of this announcement. Mr. Qian Wei (錢偉) has confirmed that he, jointly and severally with the other director of the GZ Metro Subscriber, accepts full responsibility for the accuracy of the information contained in the Announcement (other than the information relating to the Company, Guangzhou Metro and GZYZ) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in the Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Announcement, the omission of which would make any statements in the Announcement misleading.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Monday, 1 April 2019 to Wednesday, 3 April 2019 (both days inclusive), during which no transfer of Shares will be effected, to determine the eligibility of the Shareholders to participate in the GM. For Shareholders whose names are not on the register of the members of the Company, in order to qualify to attend and vote at the GM, all transfer(s) of Share(s) (together with the relevant Share certificate(s)) must be lodged with the Company's share registrar, Tricor Abacus Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration by no later than 4:30 p.m. on Friday, 29 March 2019.

Shareholders are advised to carefully review the contents of the Circular, and in particular the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser, before making any voting decision at the GM.

If the Shareholders are in any doubt as to any aspect of the Announcement or the Circular or as to the action they should take, they are advised to consult their licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 15 March 2019

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to GZYZ, Guangzhou Metro and the GZ Metro Subscriber) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of GZYZ, ZHANG Zhaoxing (張招興), ZHU Chunxiu (朱春秀), WU Shanghui (伍尚輝), ZENG Yun (曾昀), LI Xinchun (李新春), HUANG Benjian (黃本堅), CHEN Shu (陳舒), CHEN Ping (陳平) and TAN Yue (譚躍), jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Company, the GZ Metro Subscriber and Guangzhou Metro) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of the GZ Metro Subscriber, QIAN Wei (錢偉) and WANG Xiaobin (王曉斌), jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Company, Guangzhou Metro and GZYZ) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of Guangzhou Metro, DING Jianlong (丁建隆), HE Lin (何霖), MO Dongcheng (莫東成), ZHU Weibin (竺維彬), MA Renhong (馬仁洪), XING Yiqiang (邢益強), TAN Yue (譚躍) and ZHONG Xuejun (鐘學軍), jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Company and GZYZ) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.