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ANNOUNCEMENT
UNAUDITED SALES STATISTICS
AS AT 31 December 2018

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 December 2018 as follows:

In December 2018, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,308 million, representing a year-on-year increase of approximately 128%. The corresponding gross floor area (“**GFA**”) amounted to approximately 573,600 sq.m., representing a year-on-year increase of approximately 185%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to December 2018 (“**Accumulated Contracted Sales**”) amounted to approximately RMB57,783 million, representing a year-on-year increase of approximately 41%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,768,900 sq.m., representing a year-on-year increase of approximately 25%. The value of the Accumulated Contracted Sales accounted for approximately 105% of the 2018 contracted sales target of RMB55 billion.

OTHER UPDATE

As at 31 December 2018, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) is approximately RMB1,657 million, and the GFA of the Preliminary Sales is approximately 71,800 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB59,440 million and approximately 2,840,700 sq.m. , respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 10 January 2019

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*