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**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(incorporated in the Cayman Islands with limited liability and  
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*  
**(Stock Code: 2858)**

## **INSIDE INFORMATION UNAUDITED BUSINESS UPDATE ON THE 2026 FIRST QUARTER**

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and its consolidated affiliated entity, the “**Group**”) wishes to announce certain business update and the unaudited operational information of the Group (the “**Business Update**”) for the first quarter ended March 31, 2026 (the “**2026 First Quarter**”).

According to data from the China Association of Automobile Manufacturers and the China Automobile Dealers Association, the total sales volume of new and used passenger vehicles in China recorded a year-on-year decrease of approximately 4.5% in the 2026 First Quarter. Meanwhile, the sales volume of the brand-new new energy vehicles (“**NEVs**”) in China decreased by approximately 21.1% year-on-year in the same period.

Despite the overall pressure faced by the industry in the 2026 First Quarter, the Group maintained a steady growth. We financed a total of approximately 226 thousand automobile transactions, encompassing both new and used vehicles in the 2026 First Quarter. The total financing amount reached approximately RMB19.6 billion. This represents a year-on-year increase of approximately 27.9% as compared with the first quarter of 2025. Our used vehicle financing amount increased by approximately 31.3% year-on-year to approximately RMB11.2 billion in the 2026 First Quarter. This growth reflects the continued effectiveness of our proactive strategy to deliver more precise risk-based pricing and broaden our portfolio of profitable used-car products. As a result, the proportion of our used vehicle financing business in our total vehicle financing amount increased to approximately 57.1% in the 2026 First Quarter. The financing amount of the Group’s new NEVs reached approximately RMB4.8 billion in the 2026 First Quarter. The financing amount for used NEVs increased by approximately 76.3% year-on-year to approximately RMB1.6 billion, accounting for approximately 24.4% of the Group’s total NEV financing amount in the 2026 First Quarter, as compared with approximately 22.2% in the first quarter of 2025.

Driven by strong demand from our partner financial institutions for digitalized and scenario-based auto finance solutions, the Group's FinTech (SaaS) business continued to scale up rapidly. The financing amount facilitated through the FinTech platform reached approximately RMB14.2 billion in the 2026 First Quarter, representing a year-on-year increase of approximately 132.8%. In addition, four new cooperative projects were launched in the 2026 First Quarter, further enhancing the network effects of our FinTech platform.

The Group's AI strategy is advancing steadily, evolving from a "model-centric" to a "system-centric" development paradigm. The pre-loan Agentic AI has undergone continuous iteration and optimization within real-world scenarios, delivering performance improvements in line with projections. This has elevated the proportion of agent-autonomously driven processes to 65%, resulting in a significant enhancement in overall operational efficiency. Remaining committed to staying at the cutting edge, the Group actively monitors and explores the forefront of AI paradigms. To ensure robust security, strict compliance, and optimal efficiency within the highly regulated financial landscape, the Group has instituted a comprehensive "Harness" AI governance framework. This three-tiered system – encompassing Human Harness, Agentic Harness, and Data Harness – facilitates seamless, millisecond-level hand-off between human and AI agents, while guaranteeing end-to-end auditability and traceability.

The Group's overseas business maintained robust growth with prudent risk management, with its total financing amount reaching approximately USD62 million in the 2026 First Quarter and achieving an approximately 3-fold year-on-year growth. As at 31 March 2026, the Group's overseas dealership network comprised approximately 1,000 dealers in total. The Group will continue to foster the organic integration of its advanced industry expertise and technology capabilities with local practices, deepening our presence in overseas markets.

**The Board wishes to remind shareholders and potential investors of the Company that the Business Update and the information contained in this announcement represents preliminary statistics and a preliminary assessment of the Group's business and operation based on the unaudited management accounts of the Group. Such information has not been audited or reviewed by the Company's auditor and may differ from the figures to be disclosed in the subsequent audited or unaudited consolidated financial statements to be published by the Company.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Yixin Group Limited**  
易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, May 12, 2026

As at the date of this announcement, the Directors are:

**Executive Directors**

Mr. Andy Xuan Zhang, Mr. Rodney Ling Kay Tsang and Mr. Zhi Gao

**Non-executive Director**

Mr. Wai Yip Tsang

**Independent non-executive Directors**

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong and Mr. Henry Chi Hung Yim