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YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)
(Stock Code: 2858)*

DISCLOSEABLE TRANSACTION EXERCISE OF CONVERSION RIGHT PURSUANT TO THE CONVERTIBLE NOTES OF YUSHENG

Reference is made to the announcement of the Company dated June 13, 2018 in relation to the subscription of the 2018 Convertible Note in the principal amount of US\$260 million issued by Yusheng. Since 2019, the Company further subscribed for the 2019 Convertible Note in the principal amount of US\$43 million, the 2020 Convertible Note in the principal amount of US\$12,248,325, and the 2023 Convertible Note in the principal amount of US\$12 million issued by Yusheng. Pursuant to the terms of the Convertible Notes, the Convertible Notes are interest free and convertible into non-voting preferred shares of Yusheng.

On March 2, 2026, the Company issued a conversion notice to Yusheng in accordance with the terms of the Convertible Notes to fully exercise its conversion rights attached to the Convertible Notes. The completion of the conversion of the Convertible Notes is subject to the completion of the Reorganization of Yusheng. Upon completion of the CB Conversion, the Company will hold an aggregate of 15,150,000 Series Pre-A Preferred Shares, 548,718 Series B Preferred Shares, and 462,981 Series C-2 Preferred Shares, representing in total approximately 44.23% of the enlarged share capital of Yusheng (after the completion of the Reorganization). The Conversion Preferred Shares do not carry voting rights. Upon completion of the CB Conversion, the Company will not control Yusheng or exercise significant influence over Yusheng. Consequently, the financial results of Yusheng will not be consolidated into the accounts of the Company.

LISTING RULES IMPLICATIONS

This announcement is made pursuant to Rule 14.75(2) of the Listing Rules. As one or more of the applicable percentage ratios (as defined in the Listing Rules) for the CB Conversion when considered in aggregate are more than 5% but are all less than 25%, the transactions in aggregate constitute a discloseable transaction of the Company subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

THE CB CONVERSION

Reference is made to the announcement of the Company dated June 13, 2018 in relation to the subscription of the 2018 Convertible Note. Since 2019, the Company further subscribed for the 2019 Convertible Note, the 2020 Convertible Note, and the 2023 Convertible Note issued by Yusheng. Pursuant to the terms of the Convertible Notes, the Convertible Notes are interest free and convertible into non-voting preferred shares of Yusheng. For the avoidance of doubt, each of the subscriptions of the 2019 Convertible Note, the 2022 Convertible Note and the 2023 Convertible Note did not (either in aggregate or on a standalone basis) constitute a notifiable transaction of the Company at the time as the relevant percentage ratios were all under 5%.

On March 2, 2026, the Company issued a conversion notice to Yusheng in accordance with the terms of the Convertible Notes to fully exercise its conversion rights attached to the Convertible Notes at the respective conversion price. The principal terms of the Convertible Notes are as follows:

Subject matter

(a) The 2018 Convertible Note

On June 13, 2018, Company subscribed for the 2018 Convertible Note in the principal amount of US\$260 million. The 2018 Convertible Note is convertible into 13 million non-voting Series Pre-A Preferred Shares at the conversion price of US\$20.00 per share.

(b) The 2019 Convertible Note

On November 15, 2019, the Company subscribed for the 2019 Convertible Note in the principal amount of US\$43 million. The 2019 Convertible Note is convertible into 2.15 million non-voting Series Pre-A Preferred Shares at the conversion price of US\$20.00 per share.

(c) The 2020 Convertible Note

On December 18, 2020, the Company subscribed for the 2020 Convertible Note in the principal amount of US dollars equivalent of RMB80 million (i.e. US\$12,248,325). The 2020 Convertible Note is convertible into 548,718 non-voting Series B Preferred Shares at the conversion price of US\$22.32 per share.

(d) The 2023 Convertible Note

On June 16, 2023, the Company subscribed for the 2023 Convertible Note in the principal amount of US\$12 million. The 2023 Convertible Note is convertible into 462,981 non-voting Series C-2 Preferred Shares at the conversion price of US\$25.92 per share.

Conversion rights

Pursuant to the terms of each of the Convertible Notes, the Company may exercise its conversion right at any time during the conversion period by delivering a written notice to Yusheng at least 10 days before the day on which the Company intends to exercise such conversion right. The completion of the conversion of the Convertible Notes is subject to (i) the completion of the Reorganization, and (ii) each party having obtained any and all approvals, consents and waivers necessary for consummation of the CB Conversion as required by applicable laws, regulations, rules and orders of any securities exchange(if applicable).

Maturity date

The 2018 Convertible Note, the 2019 Convertible Note, the 2020 Convertible Note and the 2023 Convertible Note will mature on June 13, 2038, November 15, 2039, December 17, 2040, and June 25, 2043, respectively, or such later date as otherwise agreed by the Company and Yusheng. Unless converted into the respective Conversion Preferred Shares prior to the said maturity date, the outstanding principal of each of the Convertible Notes will be due and payable upon demand by the Company on the said maturity date or any time thereafter.

Shareholders' agreement of Yusheng

Upon the conversion of the Convertible Notes and before the PS Conversion (as defined below), Yusheng and all the shareholders of Yusheng (including the Company) shall enter into the shareholders' agreement of Yusheng ("**Shareholders' Agreement**"). The principal terms of the Shareholders' Agreement to be entered into upon completion of the conversion of the Convertible Notes are set out below:

(a) Information rights

Yusheng shall deliver to each holder of at least one percent (1%) of its issued and outstanding preferred shares, unless such disclosure is prohibited by relevant rules and regulations, annual financial statements, quarterly financial statements, annual budget and business plan within the agreed timeline. Each major investor shareholder has the right to inspect facilities, records and books of Yusheng and any of its subsidiaries.

(b) Preemptive rights

Each holder of the issued preferred shares of Yusheng (each, a "**Preemptive Rights Holder**") shall be entitled to the right of first refusal to purchase such Preemptive Rights Holder's Pro Rata Share (and any oversubscription) of all (or any part) of any New Securities that any of the Major Group Companies may from time to time issue after the date of the Shareholders' Agreement.

(c) **Transfer restrictions**

- i. Notice of sale: any holder of any ordinary shares or the Series Pre-A Preferred Shares (the “**Selling Shareholder**”) shall give written notice (the “**Transfer Notice**”) to the Company and the holder of the issued preferred shares (the “**Offeree**”) prior to any proposed transfer of the ordinary shares or Series Pre-A Preferred Shares (the “**Offered Shares**”).
- ii. Right of first refusal: each Offeree shall have the right of first refusal (“**ROFR**”) to elect to purchase all or any part of its pro rata share of the Offered Shares, at the same price and subject to the same material terms and conditions as described in the Transfer Notice.
- iii. Special ROFR: if Yuyao Yangming Equity Investment Fund Co., Ltd. (one of Yusheng’s shareholders, “**Yangming**”) proposes to transfer any of its equity interests in Chetaotao (Ningbo) E-commerce Co., Ltd. (one of the Major Group Companies) (“**Chetaotao Offered Equity Interest**”) other than for the purpose of internal reorganization of the group and Yusheng Holdings Hong Kong Limited decides not to exercise its right of first refusal to purchase all or any part of Chetaotao Offered Equity Interest, the group companies and the ordinary shareholders of Yusheng shall procure that the Offerees shall have the right of first refusal (“**Special ROFR**”) to purchase all or any part of Chetaotao Offered Equity Interest.
- iv. Tag-along rights: if the Offerees have not exercised their ROFR with respect to all of the Offered Shares, then each Offeree that has not exercised its ROFR (the “**Tag-along Right Holder**”) shall have the right, exercisable upon written notice to the Selling Shareholder, the Company and each other Tag-along Right Holder, to participate in the sale of such Offered Shares on the same terms and conditions as set forth in the Transfer Notice, subject to the terms and conditions set forth in the Shareholders’ Agreement.

SHAREHOLDING STRUCTURE OF YUSHENG

The completion of the conversion of the Convertible Notes is subject to the completion of the Reorganization of Yusheng. Upon the completion of the CB Conversion, the Company will hold an aggregate of 15,150,000 Series Pre-A Preferred Shares, 548,718 Series B Preferred Shares, and 462,981 Series C-2 Preferred Shares, representing in total approximately 44.23% of the enlarged share capital of Yusheng (after the completion of the Reorganization).

For illustration, the shareholding structure of Yusheng immediately before and after the CB Conversion and the issuance of the Conversion Preferred Shares (after the completion of the Reorganization) is set out below:

Shareholders	Immediately before the CB Conversion and the issue of the Conversion Preferred Shares			Immediately after the CB Conversion and the issue of the Conversion Preferred Shares (after the completion of the Reorganization)		
	Approximate Number of shares	Approximate % of shareholding	Approximate % of voting right	Approximate Number of shares	Approximate % of shareholding	Approximate % of voting right
The Company	–	–	–	16,161,699	44.23	–
Image Frame Investment ⁽¹⁾	5,000,000	24.53	21.65	5,000,000	13.68	21.65
Bitauto ⁽²⁾	1,390,834	6.82	–	1,390,834	3.81	–
Mr. Tsang ⁽³⁾	1,029,443	5.05	5.77	1,029,443	2.82	5.77
Mr. Zhang ⁽⁴⁾	805,594	3.95	4.51	805,594	2.20	4.51
Mr. Jiang ⁽⁵⁾	3,257,246	15.98	18.24	3,257,246	8.91	18.24
VehiclePro LP ⁽⁶⁾	957,427	4.70	5.36	957,427	2.62	5.36
Other shareholders ⁽⁶⁾	7,939,878	38.97	44.47	7,939,878	21.73	44.47
Total	20,380,422	100.00⁽⁷⁾	100.00⁽⁷⁾	36,542,121	100.00⁽⁷⁾	100.00⁽⁷⁾

Notes:

- (1) Image Frame Investment (HK) Limited, a subsidiary of Tencent (being a controlling shareholder of the Company), holds 3,865,390 Series A-1 Preferred Shares (with voting rights) and 1,134,610 non-voting Series A-2 Preferred Shares.
- (2) Bitauto Holdings Limited (“**Bitauto**”)(being a subsidiary of Tencent) holds 1,390,834 non-voting Series C-2 Preferred Shares.
- (3) Mr. Tsang (being an executive Director) holds 1,029,443 ordinary shares of Yusheng.
- (4) Mr. Zhang (being an executive Director) holds 805,594 ordinary shares of Yusheng.
- (5) Mr. Jiang (being an executive Director) through his wholly owned entity holds an aggregate of 4,214,673 ordinary shares of Yusheng.
- (6) VehiclePro LP is an employee share incentive platform, whose general partner is Mr. Jiang’s wholly owned entity.
- (7) This is for illustrative purposes only and is not the arithmetic total of the figures in this column.

The Conversion Preferred Shares do not carry voting rights. Upon completion of the CB Conversion, the Company will not control Yusheng or exercise significant influence over Yusheng. Consequently, the financial results of Yusheng will not be consolidated into the accounts of the Company and will be accounted for as financial assets at fair value through profit or loss in the financial statements of the Company.

THE PS CONVERSION

Upon the completion of the conversion of the Convertible Notes, the shareholders of Yusheng (including the Company) will adopt an amended and restated articles of association of Yusheng (“**Articles**”). Pursuant to the Articles, the Series Pre-A Preferred Shares, the Series B Preferred Shares and the Series C-2 Preferred Shares may be converted into ordinary shares of Yusheng under the circumstances set out in the Articles:

- (a) **Optional conversion:** unless converted earlier pursuant to (b) below, each of the Series Pre-A Preferred Shares, the Series B Preferred Shares and the Series C-2 Preferred Shares shall be convertible at the option of the holder at any time into ordinary shares of Yusheng. The initial conversion price of such preferred share shall be the original issue price of such preferred share (the “**Original Conversion Price**”). The conversion price shall be subject to customary adjustments under certain circumstances (the “**Conversion Price Adjustments**”), including but not limited to issue of new securities by Yusheng below the applicable conversion price, adjustments for share dividends, subdivisions, combinations or consolidations and other dilutive events.
- (b) **Automatic conversion:** each of the Pre-A Preferred Shares, the Series C Preferred Shares (including Series C-1 Preferred Shares and Series C-2 Preferred Shares) and the Series B Preferred Shares shall be automatically converted into ordinary shares of Yusheng at the Original Conversion Price (subject to the Conversion Price Adjustments) upon the earlier of (i) the completion of a qualified public offering of Yusheng (the “**QIPO**”), or (ii) with respect to the Series Pre-A Preferred Shares, at the request of the Company, with respect to the Series B Preferred Shares, at the request of the holder of the Series B Preferred Shares, and with respect to the Series C Preferred Shares, at the request of the holders of at least two thirds of the issued and outstanding Series C Preferred Shares (on an as-converted basis).

Pursuant to the Articles, the Conversion Preferred Shares will be automatically converted into ordinary shares of Yusheng upon the completion of a qualified initial public offering. Assuming all the preferred shares of Yusheng are converted into ordinary shares of Yusheng at the relevant original issue price of such preferred shares and there is no other change to the share capital of Yusheng from the date of completion of the CB Conversion and the completion of the PS Conversion, the Company will hold 16,161,699 ordinary shares of Yusheng upon completion of the PS Conversion, representing approximately 44.23% of the voting rights of Yusheng upon such conversion (after the completion of the Reorganization).

REASONS FOR AND BENEFITS OF THE CONVERSION

The Company has subscribed for convertible notes issued by Yusheng since 2018. The Company believes in the future growth potential in China's used automobile market. Through the CB Conversion, the Company as a shareholder of Yusheng can benefit from the further development and expansion of its used automobile transaction business.

The respective conversion price of the Convertible Notes was determined at the time of the subscription through an arm's length negotiation process between the parties on normal commercial terms after taking into account the business operation, financials and prospects of Yusheng and the valuation of Yusheng in the previous and/or concurrent financing as applicable. In the last round of financing of Yusheng to be completed before the completion of the CB Conversion, the issue price of the shares of Yusheng subscribed by its investors (including independent professional investors) is higher than the conversion prices of the Convertible Notes. In view of the above, the Board (including the independent non-executive Directors) considers that the terms of the CB Conversion are fair and reasonable, on normal commercial terms and are in the interests of the Company and its Shareholders as a whole.

Mr. Jiang (an executive Director and concurrently the chief executive officer of Yusheng), Mr. Tsang (an executive Director), Mr. Zhang (an executive Director) and Mr. Wai Yip Tsang (a non-executive Director and concurrently holding a senior management position at Tencent), have all abstained from voting on the resolutions of the Board in relation to the CB Conversion. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, none of the Directors has a material interest in the CB Conversion which requires any of them to abstain from voting on the Board resolutions in relation thereto.

INFORMATION ABOUT THE PARTIES

The Group is principally engaged in (i) the provision of loan facilitation services, guarantee services, after-market services and other services; and (ii) the provision of financing lease services and other self-operated services in the PRC.

Yusheng together with its subsidiaries is principally engaged in used automobile transaction business where Yusheng acquires used vehicle and then resells to the customers through its online and offline channels. Details of the shareholding structure of Yusheng are set out above.

Save as disclosed herein, to the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, Yusheng and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons.

FINANCIAL INFORMATION OF YUSHENG

The following table sets out certain financial information of Yusheng based on its unaudited consolidated financial statements prepared in accordance with IFRSs:

	For the year ended December 31,		For the nine
	2023	2024	months ended
	<i>(approximately</i>	<i>(approximately</i>	<i>(approximately</i>
	<i>RMB'000)</i>	<i>RMB'000)</i>	<i>RMB'000)</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(unaudited)</i>
Loss before tax	458,205	403,008	699,562
Loss after tax	463,729	404,096	699,932

As at September 30, 2025, the net liabilities of Yusheng based on its unaudited consolidated financial statements prepared in accordance with IFRSs was approximately RMB4,007 million.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the unaudited financial information of Yusheng contained herein has not been audited by any independent auditor, and therefore is subject to change if an audit is conducted. In addition, such financial information includes certain preliminary figures, such as valuation in relation to financial instruments, which are subject to ongoing review on the inputs and may fluctuate as additional information becomes available, underlying assumptions are refined, or further analysis is completed.

LISTING RULES IMPLICATIONS

This announcement is made pursuant to Rule 14.75(2) of the Listing Rules. As one or more of the applicable percentage ratios (as defined in the Listing Rules) for the CB Conversion when considered in aggregate are more than 5% but are all less than 25%, the transactions in aggregate constitute a discloseable transaction of the Company subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“2018 Convertible Note”	the convertible note in the principal amount of US\$260 million, which is convertible into 13 million Series Pre-A Preferred Shares pursuant to the 2018 Convertible Note Purchase Agreement
“2018 Convertible Note Purchase Agreement”	the convertible note purchase agreement dated June 13, 2018 entered into between the Company and Yusheng

“2019 Convertible Note”	the convertible note in the principal amount of US\$43 million, which is convertible into 2.15 million Series Pre-A Preferred Shares pursuant to the 2019 Convertible Note Purchase Agreement
“2019 Convertible Note Purchase Agreement”	the convertible note purchase agreement dated November 15, 2019 entered into between the Company and Yusheng
“2020 Convertible Note”	the convertible note in the principal amount of US dollars equivalent of RMB80 million (i.e. US\$12,248,325), which is convertible into 548,718 Series B Preferred Shares pursuant to the 2020 Convertible Note Purchase Agreement
“2020 Convertible Note Purchase Agreement”	the convertible note purchase agreement dated December 18, 2020 entered into between the Company and Yusheng
“2023 Convertible Note”	the convertible note in the principal amount of US\$12 million, which is convertible into 462,981 Series C-2 Preferred Shares pursuant to the 2023 Convertible Note Purchase Agreement
“2023 Convertible Note Purchase Agreement”	the convertible note purchase agreement dated June 16, 2023 entered into between the Company and Yusheng
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“CB Conversion”	the conversion of the Convertible Notes into the Conversion Preferred Shares
“China” or “PRC”	the People’s Republic of China and, except where the context requires and only for the purpose of this announcement, references in this announcement to China or the PRC do not include Taiwan, Hong Kong or the Macau Special Administrative Region of the PRC
“Company”	Yixin Group Limited 易鑫集团有限公司, an exempted company with limited liability incorporated under the laws of the Cayman Islands, and the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2858)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Consolidated Affiliated Entity”	the entity controlled by the Company through a series of contractual arrangements, namely Beijing Yixin Information Technology Co., Ltd.* (北京易鑫信息科技有限公司), a company established under the laws of the PRC on January 9, 2015

“Convertible Notes”	the 2018 Convertible Note, the 2019 Convertible Note, the 2020 Convertible Note and the 2023 Convertible Note
“Conversion Preferred Share(s)”	an aggregate of 15,150,000 Series Pre-A Preferred Shares, 548,718 Series B Preferred Shares, and 462,981 Series C-2 Preferred Shares to be issued upon exercise of conversion rights attached to the 2018 Convertible Note, the 2019 Convertible Note, the 2020 Convertible Note and the 2023 Convertible Note at the respective conversion price
“Director(s)”	the director(s) of the Company
“Group”	the Company, its subsidiaries and the Consolidated Affiliated Entity
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“IFRSs”	International Financial Reporting Standards, as issued from time to time by the International Accounting Standards Board
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Main Board”	the stock exchange (excluding the options market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“Major Group Companies”	as defined in the Shareholders’ Agreement, which shall mean Yusheng and any of its affiliates and associated companies (i) whose revenue accounts for at least twenty percent (20%) of the total revenue of the group on a consolidated basis in a fiscal year or (ii) whose total assets account for at least twenty percent (20%) of the total assets of the group on a consolidated basis in a fiscal year
“New Securities”	as defined in the Shareholders’ Agreement, which shall mean any ordinary shares, preferred shares and any other shares in the share capital of Yusheng, whether now authorized or not, and any rights, options or warrants to purchase such shares and any other securities of any type whatsoever that are, or may become, directly or indirectly convertible into, or exercisable or exchangeable for such shares (whether or not such derivative securities are issued by Yusheng) other than certain exceptions as set out in the Shareholders’ Agreement
“Mr. Jiang”	Mr. Dong Jiang, an executive Director
“Mr. Tsang”	Mr. Rodney Ling Kay Tsang, an executive Director
“Mr. Zhang”	Mr. Andy Xuan Zhang, an executive Director
“percentage ratio(s)”	has the meaning ascribed to it in Rule 14.07 of the Listing Rules

“Pro Rata Share”	as defined in the Shareholders’ Agreement, being (1) with respect to issuance of New Securities, the ratio of (a) the number of ordinary shares of Yusheng (taking into account all issued and outstanding preferred shares of Yusheng on an as-converted basis and otherwise calculated on a non-diluted basis) held by such Preemptive Rights Holder, to (b) the total number of ordinary shares of Yusheng (taking into account all issued and outstanding preferred shares of Yusheng on an as-converted basis and otherwise calculated on a non-diluted basis) held by all Preemptive Rights Holders immediately prior to the issuance of New Securities giving rise to the preemptive rights, and (2) with respect to issuance of New Securities of any Major Group Company other than Yusheng, the ratio of (a) the equity securities of such Major Group Company indirectly held by such Preemptive Rights Holder, to (b) the total equity securities of such Major Group Company indirectly held by all Preemptive Rights Holders and the equity securities of such Major Group Company directly held by other investors of such Major Group Company immediately prior to the issuance of New Securities giving rise to the preemptive rights
“PS Conversion”	the further conversion of Conversion Preferred Shares into the ordinary shares of Yusheng
“Reorganization”	the corporate reorganization of Yusheng, which is expected to be completed in or around March 2026
“RMB”	Renminbi, the lawful currency of the PRC
“Series A-1 Preferred Shares”	Series A-1 preferred shares of Yusheng with a par value of US\$0.0001 per share
“Series A-2 Preferred Shares”	Series A-2 preferred shares of Yusheng with a par value of US\$0.0001 per share
“Series B Preferred Shares”	Series B preferred shares of Yusheng with a par value of US\$0.0001 per share
“Series C-1 Preferred Shares”	Series C-1 preferred shares of Yusheng with a par value of US\$0.0001 per share
“Series C-2 Preferred Shares”	Series C-2 preferred shares of Yusheng with a par value of US\$0.0001 per share
“Series Pre-A Preferred Shares”	Series Pre-A preferred shares of Yusheng with a par value of US\$0.0001 per share
“Share(s)”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001
“Shareholder(s)”	holder(s) of the Shares

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in the Listing Rules
“Tencent”	Tencent Holdings Limited, a company incorporated in the Cayman Islands and listed on the Main Board of the Stock Exchange (Stock Code: 700) and a controlling Shareholder
“Yusheng”	Yusheng Holdings Limited, an exempted company with limited liability incorporated in the Cayman Islands
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

* *for identification purposes only*

By Order of the Board
Yixin Group Limited
 易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, March 2, 2026

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang, Mr. Rodney Ling Kay Tsang and Mr. Dong Jiang
Non-executive Director	Mr. Wai Yip Tsang
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok, Ms. Lily Li Dong, and Mr. Henry Chi Hung Yim