

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(incorporated in the Cayman Islands with limited liability and  
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)  
(Stock Code: 2858)*

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) announces that Mr. Wai Yip Tsang (“**Mr. Tsang**”) has been appointed as a non-executive Director with effect from May 13, 2025, following the retirement of Mr. Qing Hua Xie as a non-executive Director at the conclusion of the annual general meeting of the Company held on May 12, 2025.

Mr. Tsang, aged 56, has been a director of Tencent Music Entertainment Group (騰訊音樂娛樂集團), a company listed on New York Stock Exchange (stock ticker: TME) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1698), since February 2025, and currently serves as the financial controller of Tencent Holdings Limited (the “**Tencent**”), a company listed on the Main Board of the Stock Exchange (stock code: 0700). Prior to joining Tencent in 2014, Mr. Tsang began his career at PricewaterhouseCoopers and subsequently held senior financial positions, including chief financial officer or group financial controller at several companies listed on the Main Board of the Stock Exchange and the New York Stock Exchange, and served as a director of a company listed on the New Zealand Stock Exchange.

Mr. Tsang is a fellow member of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants, and the Association of Chartered Certified Accountants, as well as a member of CPA Australia. He holds a Bachelor of Arts (Honors) in Accountancy. Mr. Tsang possesses extensive experience in audit, accounting, investor relations, and corporate finance, including initial public offerings, restructuring, and mergers and acquisitions activities.

As at the date of this announcement, Mr. Tsang is interested in a total of 285,980 ordinary shares of Tencent (an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong (the “**SFO**”)), comprising: (i) 100,942 ordinary shares of Tencent; and (ii) 185,038 equity derivatives (being share awards and options) in respect of the same amount of ordinary shares in Tencent.

Save as disclosed above, as at the date of this announcement, Mr. Tsang (i) has not held any position in the Company, its subsidiaries and consolidated affiliated entity (the “**Group**”); (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Tsang has entered into an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the articles of association of the Company as amended from time to time. Under the appointment letter, Mr. Tsang is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company. He is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a Director or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Save as disclosed herein, Mr. Tsang confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Tsang to join the Board.

By order of the Board  
**Yixin Group Limited**  
易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, May 13, 2025

As at the date of this announcement, the Directors are:

<b>Executive Directors</b>	Mr. Andy Xuan Zhang, Mr. Rodney Ling Kay Tsang and Mr. Dong Jiang
<b>Non-executive Director</b>	Mr. Wai Yip Tsang
<b>Independent non-executive Directors</b>	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok, Ms. Lily Li Dong and Mr. Henry Chi Hung Yim