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YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)
(Stock Code: 2858)*

INSIDE INFORMATION UNAUDITED BUSINESS UPDATE ON THE 2025 FIRST QUARTER

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and its consolidated affiliated entity, the “**Group**”) wishes to announce a business update and the unaudited operational data of the Group (the “**Business Update**”) for the three months ended March 31, 2025 (the “**2025 First Quarter**”).

Driven by the robust investment in manufacturing sector and notable front-loading export activities, the gross domestic product (GDP) of China grew by approximately 5.4% year-on-year in the 2025 First Quarter.

According to the data from the China Association of Automobile Manufacturers and the China Automobile Dealers Association, the total sales volume of new and used passenger vehicles witnessed a year-on-year increase of approximately 7.5% in China for the 2025 First Quarter. Furthermore, the brand-new new energy vehicle market sustained a vigorous growth, with sales up approximately 47.1% year-on-year during in the 2025 First Quarter.

In the 2025 First Quarter, the Group financed a total of approximately 172 thousand automobile transactions, encompassing both new and used vehicles, representing a year-on-year increase of approximately 0.5%. The total financing amount reached approximately RMB15.3 billion in the 2025 First Quarter. Our used vehicle financing transactions increased by approximately 31.9% year-on-year to approximately 104 thousand in the 2025 First Quarter, which was primarily driven by the Group’s proactive strategy to promote more profitable used car products. The proportion of used vehicle financing business in the Group’s total vehicle financing transactions increased to approximately 60.5% for the 2025 First Quarter. The financing transactions of used electric vehicles reached approximately 9 thousand in the 2025 First Quarter, representing approximately 23.2% of our total new energy vehicle financing transactions for the 2025 First Quarter, compared to approximately 12.5% for the three months ended March 31, 2024.

The Group's FinTech (SaaS) business achieved significant growth, facilitating a financing amount of approximately RMB6.1 billion in the 2025 First Quarter, representing a year-on-year increase of approximately 56.5%. The contribution of the Fintech (SaaS) business to the Group's total financing amount increased to approximately 39.9% in the 2025 First Quarter. Furthermore, four new cooperative projects were launched in the 2025 First Quarter, and the Group continued to deepen its collaboration with state-owned commercial banks, such as the Industrial and Commercial Bank of China.

The Group's battery GAP product, launched in 2023, recorded approximately 13 thousand battery GAP transactions in the 2025 First Quarter, reflecting a year-on-year increase of approximately 38.0%.

The Board wishes to alert shareholders and potential investors of the Company that the Business Update and the information contained in this announcement represents preliminary statistics and a preliminary assessment of the Group's business and operation based on the unaudited management accounts of the Group. Such information has not been audited or reviewed by the Company's auditor and may differ from the figures to be disclosed in the subsequent audited or unaudited consolidated financial statements to be published by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, May 13, 2025

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Andy Xuan Zhang, Mr. Rodney Ling Kay Tsang
and Mr. Dong Jiang

Independent non-executive Directors

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok,
Ms. Lily Li Dong and Mr. Henry Chi Hung Yim