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YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*

(Stock Code: 2858)

INSIDE INFORMATION UNAUDITED BUSINESS UPDATE ON THE 2024 THIRD QUARTER

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and its consolidated affiliated entity, the “**Group**”) is pleased to announce certain business update and the relevant unaudited operational information of the Group (the “**Business Update**”) for the third quarter ended September 30, 2024 (the “**2024 Third Quarter**”).

According to the latest available data from the China Association of Automobile Manufacturers and the China Automobile Dealers Association, the total sales of new and used passenger vehicles in China for the 2024 Third Quarter witnessed a year-on-year decrease of approximately 0.9%. The sales of new vehicles for the 2024 Third Quarter decreased by approximately 2.3% as compared with the same period last year, while the sales of used vehicles for the 2024 Third Quarter increased by approximately 1.6% as compared with the same period last year. Furthermore, the sales of new energy vehicles (“**NEV**”) for the 2024 Third Quarter continued to exhibit a rapid growth, with a year-on-year increase of approximately 33.5%.

In the 2024 Third Quarter, the Group continued to develop steadily, surpassing market growth. Our total financing transactions (encompassing both new and used vehicles) increased to approximately 192 thousand, representing a year-on-year increase of approximately 5.2% compared to the third quarter of 2023. The total financing transactions comprised approximately 99 thousand transactions in respect of new vehicles and approximately 93 thousand transactions in respect of used vehicles, with the total financing amount reaching approximately RMB18.5 billion in the 2024 Third Quarter. NEV financing transactions (encompassing both new and used vehicles) increased to approximately 53 thousand for the 2024 Third Quarter, representing a year-on-year increase of approximately 26.8%. Furthermore, the financing transactions of used electric vehicles reached approximately 6.9 thousand in the 2024 Third Quarter, representing approximately 13.0% of our total NEV financing transactions for the 2024 Third Quarter.

The FinTech (SaaS) business achieved significant growth, facilitating a financing amount of approximately RMB5.6 billion in the 2024 Third Quarter, which represents a year-on-year increase of approximately 87.2% compared to the third quarter of 2023, with the penetration rate of NEVs in the new car business reaching approximately 60.6% through the SaaS model. In addition, we entered into cooperation with two new partners through our FinTech platform, namely Shaanxi Qinnong Rural Commercial Bank* (秦農銀行) and Bank of Beijing* (北京銀行), in the 2024 Third Quarter. Furthermore, our Group was listed under the “2024 Forbes China Fintech Influential Enterprises TOP 50 Selection”* (“2024福布斯中國金融科技影響力企業評選Top 50”), recognising the Group’s outstanding performance, growth capabilities and efforts in fostering collaboration and exchange within the FinTech sector in 2024.

The value-added services segment registered a total of approximately 91 thousand transactions in the 2024 Third Quarter, marking a year-on-year increase of approximately 5.4% compared to the third quarter of 2023. Our battery GAP product offering experienced rapid growth, with approximately 15 thousand battery GAP transactions recorded in the 2024 Third Quarter, reflecting a year-on-year increase of approximately 540.0%.

The Board wishes to remind shareholders and potential investors of the Company that the Business Update and the information contained in this announcement represents preliminary statistics and a preliminary assessment of the Group’s business and operation based on the unaudited management accounts of the Group. Such information has not been audited or reviewed by the Company’s auditor and may differ from the figures to be disclosed in the subsequent audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yixin Group Limited
易鑫集團有限公司
Andy Xuan Zhang
Chairman

Hong Kong, December 4, 2024

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang and Mr. Dong Jiang
Non-executive Directors	Mr. Qing Hua Xie, Mr. Qin Miao, and Ms. Amanda Chi Yan Chau
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong

* for identification purposes only