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易鑫集团

YIXIN GROUP

YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

INSIDE INFORMATION UNAUDITED BUSINESS UPDATE ON THE 2022 THIRD QUARTER

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce certain business update and the unaudited operational information of the Group (the “**Business Update**”) for the third quarter ended 30 September 2022 (the “**2022 Third Quarter**”).

According to data from China Association of Automobile Manufacturers and China Automobile Dealers Association, China’s total sales of new and used passenger vehicle during the 2022 Third Quarter increased by approximately 20% year-on-year. Such growth is partly due to the alleviation of supply chain shortage and the recovery of demand in the new car market, as demonstrated by the 107.3% year-on-year increase in the sales of new energy vehicles (“**NEV**”) in the 2022 Third Quarter.

With the uncertain macroenvironment caused by the Covid-19 pandemic, the Group continues to adopt strict risk control management while striving to keep pace with the development of the auto industry and tap into the need of auto finance. The Group realized a total of 142,000 financed automobile transactions (including new and used) in the 2022 Third Quarter, with a total financing amount of RMB13.6 billion, representing an increase of 9.4% year-on-year compare to the third quarter ended 30 September 2021. The financing amount for new vehicles increased 11.4% year-on-year to RMB6.8 billion for the 2022 Third Quarter. The used vehicle financing amount increased 7.4% year-on-year to RMB6.8 billion for the 2022 Third Quarter. The proportion of new and used automobile financing remained stable compare to the first half of 2022, both are around 50%. The NEV financing transactions increased by 174% year-on-year to 12,000 for the 2022 Third Quarter, which substantially surpassed the growth rate of the sales of NEV in the 2022 Third Quarter as stated above. The total financing amount of NEV increased 225% year-on-year to RMB1.3 billion for the 2022 Third Quarter. The after-market business has a steady and

healthy development with 58,000 transactions facilitated in the 2022 Third Quarter. As for the financial technology business, the Group has a total number of 36 cooperative institutions as of 30 September 2022 including but not limited to Jiangsu Bank, People's Insurance Company of China and Penglong Automobile Technology Development (Tianjin) Co., Ltd.

The Board wishes to remind shareholders and potential investors of the securities of the Company that the Business Update and the information contained in this announcement is unaudited and represents preliminary statistics and a preliminary assessment based on management accounts of the Group, which has not been audited or reviewed by the Company's auditor and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such internal information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, December 5, 2022

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang and Mr. Dong Jiang
Non-executive Directors	Mr. Qing Hua Xie, Mr. Qin Miao, and Ms. Amanda Chi Yan Chau
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong