

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

## CHANGE IN DIRECTORATE

The Board announces the following changes, all effective from April 6, 2022,

- Mr. Matthew Yun Ming Cheng has resigned as a non-executive Director; and
- Mr. Qing Hua Xie has been appointed as a non-executive Director, following the resignation of Mr. Cheng.

### Resignation of Non-executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) announces that Mr. Matthew Yun Ming Cheng (“**Mr. Cheng**”) has resigned as a non-executive Director with effect from April 6, 2022 due to his other business engagements which require more of his dedication.

Mr. Cheng confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers necessary to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Cheng for his invaluable contributions to the Company during his tenure of office.

### Appointment of Non-executive Director

The Board also announces that with effect from April 6, 2022, Mr. Qing Hua Xie (“**Mr. Xie**”) has been appointed as a non-executive Director, following the resignation of Mr. Cheng.

Mr. Xie, aged 43, joined Tencent Holdings Limited (“**Tencent**”) in December 2003, and currently serves as the corporate vice president of Tencent. Mr. Xie obtained a bachelor’s degree in economics from Sun Yat-Sen University in 2001.

Save as disclosed above, as at the date of this announcement, Mr. Xie (i) has not held any other position in the Company or any members of the Company, its subsidiaries and consolidated affiliated entities from time to time (the “**Group**”); (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xie has signed an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company as amended from time to time. Under the appointment letter, Mr. Xie is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company. He is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a director of or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Save as disclosed herein, Mr. Xie confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Xie to join the Board.

By order of the Board  
**Yixin Group Limited**  
易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, April 6, 2022

As at the date of this announcement, the Directors are:

<b>Executive Directors</b>	Mr. Andy Xuan Zhang and Mr. Dong Jiang
<b>Non-executive Directors</b>	Mr. Qing Hua Xie, Mr. Jun Yang, Mr. Qin Miao and Ms. Amanda Chi Yan Chau
<b>Independent non-executive Directors</b>	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong