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YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

CHANGE IN DIRECTORATE

The Board announces the following changes, all effective from December 13, 2021,

- Mr. Chenkai Ling has resigned as a non-executive Director; and
- Mr. Qin Miao has been appointed as a non-executive Director, following the resignation of Mr. Ling.

Resignation of Non-executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) announces that Mr. Chenkai Ling (“**Mr. Ling**”) has resigned as a non-executive Director with effect from December 13, 2021 due to his other business engagements which require more of his dedication.

Mr. Ling confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers necessary to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Ling for his invaluable contributions to the Company during his tenure of office.

Appointment of Non-executive Director

The Board also announces that with effect from December 13, 2021, Mr. Qin Miao (“**Mr. Miao**”) has been appointed as a non-executive Director, following the resignation of Mr. Ling.

Mr. Miao, aged 47, joined JD.com, Inc. in June 2020 as the vice president and worked as the president of life and service business group of JD retail since January 2021. Prior to that, Mr. Miao worked at McDonald’s (China) Co., Ltd., from June 1993, and was serving as the chief operating officer of McDonald’s (China) Co., Ltd. when he left in August 2013. He then worked at Golden Jaguar from August 2013, and was serving as the chief executive officer of the company when he left in October 2014.

Mr. Miao obtained his master's degree in business administration from the China Europe International Business School in October 2011.

Save as disclosed above, as at the date of this announcement, Mr. Miao (i) has not held any other position in the Company or any members of the Company, its subsidiaries and consolidated affiliated entities from time to time (the “**Group**”); (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Miao has signed an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company as amended from time to time. Under the appointment letter, Mr. Miao is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company. He is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a director of or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Save as disclosed herein, Mr. Miao confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Miao to join the Board.

By order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, December 13, 2021

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Andy Xuan Zhang and Mr. Dong Jiang

Non-executive Directors: Mr. Matthew Yun Ming Cheng, Mr. Jun Yang,
Mr. Qin Miao and Ms. Amanda Chi Yan Chau

Independent non-executive Directors: Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and
Ms. Lily Li Dong