

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

CHANGE IN DIRECTORATE

The Board announces the following changes, all effective from May 12, 2021,

- Mr. Jimmy Chi Ming Lai has resigned as a non-executive Director;
- Mr. Yun Ming Cheng Matthew has been appointed as a non-executive Director, following the resignation of Mr. Lai;
- Mr. Jun Yang has been appointed as a non-executive Director, following the retirement of Mr. James Gordon Mitchell as a non-executive Director at the conclusion of the annual general meeting of the Company held on June 19, 2020; and
- Ms. Amanda Chi Yan Chau has been appointed as a non-executive Director.

Resignation of Non-executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) announces that Mr. Jimmy Chi Ming Lai (“**Mr. Lai**”) has resigned as a non-executive Director with effect from May 12, 2021 due to his other business engagements which require more of his dedication.

Mr. Lai confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers necessary to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lai for his invaluable contributions to the Company during his tenure of office.

Appointment of Non-executive Directors

Mr. Yun Ming Cheng Matthew

The Board also announces that with effect from May 12, 2021, Mr. Yun Ming Cheng Matthew (“**Mr. Cheng**”) has been appointed as a non-executive Director, following the resignation of Mr. Lai.

Mr. Cheng, aged 51, joined Tencent Holdings Limited (“**Tencent**”) and its subsidiaries (collectively, the “**Tencent Group**”) in November 2010, and currently serves as the corporate vice president of Tencent Group. Mr. Cheng has served as a non-executive director of Fusion Bank Limited (富融銀行有限公司) since March 2019, a non-executive director of China Literature Limited, a company listed on the Main Board of the Stock Exchange (stock code: 772), since November 2019, a non-executive director of Tongcheng-Elong Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 780), since April 2020 and a director of HUYA Inc., a company listed on the New York Stock Exchange (the “**NYSE**”) (NYSE: HUYA), since February 2021. Prior to joining Tencent Group, Mr. Cheng worked at Price Waterhouse, an accounting firm currently known as PricewaterhouseCoopers, from 1992 to 1997, China Everbright Technology Limited (currently known as Citychamp Watch & Jewellery Group Limited), a company listed on the Main Board of the Stock Exchange (stock code: 256), a company then principally engaged in manufacturing of computer peripherals, from 1997 to 2000, and various companies assuming financial management functions. Mr. Cheng is a fellow member of the Association of Chartered Certified Accountants. Mr. Cheng obtained a bachelor’s degree in accountancy from the Hong Kong Polytechnic (now the Hong Kong Polytechnic University) in October 1992.

Save as disclosed above, as at the date of this announcement, Mr. Cheng (i) has not held any other position in the Company or any members of the Company, its subsidiaries and consolidated affiliated entities from time to time (the “**Group**”); (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Cheng has signed an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company as amended from time to time (the “**Articles of Association**”). Under the appointment letter, Mr. Cheng is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company. He is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a director of or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Mr. Jun Yang

The Board also announces that with effect from May 12, 2021, Mr. Jun Yang (“**Mr. Yang**”) has been appointed as a non-executive Director, following the retirement of Mr. James Gordon Mitchell as a non-executive Director at the conclusion of the annual general meeting of the Company held on June 19, 2020.

Mr. Yang, aged 48, who joined Tencent in February 2020 and currently serves as the vice president of Tencent Financial Technology, is in charge of financial risk management. Prior to joining Tencent, Mr. Yang was the general manager of risk management department and the general manager of operation office of the Shanghai Branch of Shanghai Pudong Development Bank Co., Ltd., and the deputy general manager of the credit approval department of the Shanghai Pudong Development Bank Co., Ltd.. In addition, Mr. Yang used to be the chief risk officer of Lufax Holding Ltd., and the deputy chief risk officer of Ping An Insurance (Group) Company of China, Ltd., a company listed on the Main Board of the Stock Exchange (stock code: 2318).

Mr. Yang concurrently serves as the deputy chairman of the risk committee of the Shanghai Administration Center of Policy Financing Guarantee Funds for SMEs, and is a visiting professor at Shanghai International Studies University, an industry mentor in the Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University, and a columnist of CAIXIN.

Mr. Yang obtained a bachelor degree in international business management from Shanghai International Studies University, and a master degree in quantitative economics from Shanghai University of Finance and Economics.

As at the date of this announcement, Mr. Yang has interest (within the meaning of Part XV of the SFO) in 3,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) has not held any other position in the Company or any members of the Group; (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Yang has signed an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Listing Rules and the Articles of Association. Under the appointment letter, Mr. Yang is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company. He is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a director of or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Ms. Amanda Chi Yan Chau

The Board also announces that with effect from May 12, 2021, Ms. Amanda Chi Yan Chau (“**Ms. Chau**”) has been appointed as a non-executive Director.

Ms. Chau, aged 39, has been employed by Hammer Capital (Hong Kong) Limited as managing director since July 2014. Prior to that, she was director of investment banking at Citigroup Global Markets Asia Limited. Ms. Chau has a combined 10 years of investment banking experience with Credit Suisse (Hong Kong) Limited, Merrill Lynch (Asia Pacific) Limited and Citigroup Global Markets Asia Limited. During this period, Ms. Chau has originated and executed many capital markets and mergers and acquisitions transactions for corporate clients across Asia Pacific.

Ms. Chau graduated from the Northwestern University, United States of America with a master of science degree in industrial engineering and management sciences, and from The University of Chicago, United States of America with a bachelor of arts degree in economics.

Save as disclosed above, as at the date of this announcement, Ms. Chau (i) has not held any other position in the Company or any members of the Group; (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Ms. Chau has signed an appointment letter with the Company as a non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Listing Rules and the Articles of Association. Under the appointment letter, Ms. Chau is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of her duties as director or otherwise in connection with the business of the Company. She is not entitled to receive any other fee, salary, remuneration, reimbursement, welfare, benefits or any other forms of monetary or non-monetary payment (whether as a director of or in any other capacity of the Company) unless otherwise provided in the appointment letter or required by the applicable laws and regulations.

Save as disclosed herein, Mr. Cheng, Mr. Yang and Ms. Chau confirm that there is no other matter relating to their appointments that needs to be brought to the attention of the Shareholders, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Cheng, Mr. Yang and Ms. Chau to join the Board.

By order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, May 12, 2021

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Andy Xuan Zhang and Mr. Dong Jiang

Non-executive Directors: Mr. Yun Ming Cheng Matthew, Mr. Jun Yang,
Mr. Chenkai Ling and Ms. Amanda Chi Yan Chau

Independent non-executive Directors: Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and
Ms. Lily Li Dong