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YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

INSIDE INFORMATION

UNAUDITED BUSINESS UPDATE ON THE 2020 THIRD QUARTER

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce certain business update and the unaudited operational information of the Group (the “**Business Update**”) for the third quarter ended 30 September 2020 (the “**2020 Third Quarter**”).

Coming into the third quarter of year 2020, China’s auto industry started to pick up gradually from the sufferings of the COVID-19 in the first half of the year. According to data from China Association of Automobile Manufacturers and China Automobile Dealers Association, China’s total sales of new and used passenger vehicle, during the third quarter of 2020, increased by approximately 8% year-on-year and approximately 13% quarter-on-quarter.

By leverage of the industry recovery and the market leadership, the Company’s total financed automobile transactions, including new and used, for the third quarter of 2020, were approximately 110,000, representing a narrowed year-on-year decrease rate of approximately 14%, and a quarter-on-quarter increase of approximately 59%, compared to that of 69,000 for the second quarter of 2020, which in turn represented a year-on-year decrease of 50% and a quarter-on-quarter increase of approximately 33%.

The Board wishes to remind shareholders and potential investors of the securities of the Company that the Business Update and the information contained in this announcement is unaudited and represents preliminary statistics and a preliminary assessment based on management accounts of the Group, which has not been audited or reviewed by the Company’s auditor and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such internal information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, December 9, 2020

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang and Mr. Dong Jiang
Non-executive Directors	Mr. Jimmy Chi Ming Lai, Mr. Chenkai Ling and Mr. Huan Zhou
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong