



[ For Immediate Release ]



XINGDA INTERNATIONAL HOLDINGS LIMITED  
興達國際控股有限公司

**ACQUISITION OF 760,000 XINGDA'S SHARES IN MARKET  
BY THE CONTROLLING SHAREHOLDER GROUP**

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**STRENGTHENS SHAREHOLDER BASE**

(Hong Kong, 22 October 2008) – Xingda International Holdings Limited (“Xingda” or “the Group”) (Stock Code: 01899.HK), one of the largest manufacturer of radial tire cords in China, announced that Xingda’s controlling shareholder group acquired a total of 760,000 shares on The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 17 and 20 October respectively.

During the said period, Xingda’s controlling shareholder group acquired two times of the Xingda’s shares through Power Aim Limited, its wholly owned subsidiary, on the Stock Exchange at the price between HK\$0.75 and HK\$0.8 per share for a total consideration of approximately HK\$588,000, and the average price per share was HK\$0.78. As at 21 October, Xingda’s controlling shareholder group increased its equity interests from 803,544,253 shares to 804,304,253 shares, representing its percentage of issued share capital of the Group increased from 57.97% to 58.02%.

Mr Liu Jinlan, Chairman of Xingda, said, “I am pleased for the continuous increment of equity interests by Xingda’s controlling shareholder group, which shows their confident to the Group’s future development and reinforce confidence for the management. Not only it strengthens the Group’s shareholder base, it also boosts the Group’s long term development. Xingda will act in line with the Group’s mission to advance shareholder value, and will repurchase shares at a proper timing aiming to enhance shareholders’ return.”

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**About Xingda International Holdings Limited**

The Group is primarily engaged in the manufacturing and distribution of backbone material of radial tire including radial tire cords that support the tire wall and bead wires that connect the tire to the wheel-rim. Boasting unique production technologies, strong R&D capabilities and stringent quality control, Xingda has established solid foothold in China and is one of the largest manufacturers of radial tire cords in China. The Group’s customers include the China’s top 10 radial tire manufacturers and the global renowned tire manufacturer. Xingda’s headquarters and production base located in Jiangsu Province of China with total gross floor area of around 567,000 sq. m.

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