

[For Immediate Release]



XINGDA INTERNATIONAL HOLDINGS LIMITED
興達國際控股有限公司

**REPURCHASE OF 20,128,000 COMPANY'S SHARES AND
ACQUISITION OF FURTHER 1,732,000 COMPANY'S SHARES IN MARKET
BY THE CONTROLLING SHAREHOLDER GROUP**

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AIMS AT CONTINUAL ADVANCING SHAREHOLDER VALUE

(Hong Kong, 8 October 2007) – Xingda International Holdings Limited (“Xingda” or “the Company”) (Stock Code : 1899), one of the largest manufacturers of radial tire cords in China, announced that the Company repurchased 20,128,000 shares on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) during the period between 20 September and 8 October, and Xingda’s controlling shareholder group acquired 1,732,000 company’s shares on the Stock Exchange on 3 October.

Mr Liu Jinlan, Chairman of Xingda, said, “Since we secured support of shareholders to our resolution to granted a general mandate to repurchase the Company’s shares at the annual general meeting this year, we have been moving on with the effort gradually with maintaining the working capital and the gearing levels of the Company in mind. We have made timely decisions and are convinced that the repurchase of shares would enhance the return on equity and is in the interests of the Company and our shareholders, and would, eventually, allow us to advance shareholder value in the long run.”

At the Company’s annual general meeting held this year, Xingda was granted the power to repurchase an aggregate nominal amount not exceeding 10 percent (i.e. not more than 128,600,000 Company’s shares) of the aggregate nominal amount of the share capital of the Company in issue as at the date of the ordinary resolution being passed. In the ten transactions conducted between 20 September and 8 October, Xingda repurchased a total of 20,128,000 company’s shares at between HK\$2.4 and HK\$2.66 per share, for a total consideration of HK\$51,286,080 with an average price per share at HK\$2.55. Furthermore, on 3 October, Xingda’s controlling shareholder group acquired 1,732,000 Company’s shares on the Stock Exchange at the price between HK\$2.61 and HK\$2.71 per share for a total consideration of approximately HK\$4,600,000.

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About Xingda International Holdings Limited

The Group is primarily engaged in the manufacturing and distribution of backbone material of radial tire including radial tire cords that support the tire wall and bead wires that connect the tire to the wheel-rim. Boasting unique production technologies, strong R&D capabilities and stringent quality control, Xingda has established solid foothold in China and is one of the largest manufacturers of radial tire cords in China. The Group’s customers include the China’s top 10 radial tire manufacturers and the global renowned tire manufacturer. Xingda’s headquarters and production base located in Jiangsu Province of China with total gross floor area of around 567,000 sq. m.

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