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[For immediate release]



XINGDA INTERNATIONAL HOLDINGS LIMITED 興達國際控股有限公司

Xingda Commences Dealings On Main Board Today Share Price Closes at HK\$3.52 per Share

(Hong Kong December 21, 2006) —**Xingda International Holdings Limited** (“Xingda” or the “Company”) (Stock Code: 1899), commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited (“HKSE”) today.

The total trading volume of the Company's shares was 329.58 million shares, resulting in a total turnover of HK\$1.1940 billion. The closing price was HK\$3.52 per share, 14.3 % higher than the offer price of HK\$3.08 per share. The intra-day high was HK\$3.87 per share.

Mr. LIU Jinlan, Chairman of Xingda, said, “Xingda's successful listing on the HKSE today marks an important milestone for Xingda's business development. I would like to thank investors for their support and confidence in us. In return, we will work our best to enhance business growth and shareholders' returns, as well as achieve better results in the future.”

As the largest PRC-based supplier of radial tire cords in the PRC in 2005 in terms of annual production volume, Xingda's future growth strategies include expanding production capacity, upgrading technology, improving quality control, enhancing R&D capability, and introducing a manufacturing execution system and a logistic management system. Xingda also plans to expand further into the international market.

Mr. LIU concluded, “Leveraging our business model and the market potential, we believe the Company will be able to capture the opportunities ahead and consolidate our strong market position in the radial tire cord industry in the PRC. We are looking forward to taking the Company to new heights in the future.”

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About Xingda International Holdings Limited

Xingda is primarily engaged in the manufacturing and distribution of essential components of radial tires including radial tire cords that support the tire wall and bead wires that connect the tire to the wheel-rim. Xingda has established a solid foothold in the PRC and was the largest PRC-based manufacturer of tire cords in 2005 in terms of annual production volume. Xingda's customers include the top 10 tire manufacturers in the PRC and world-renowned tire manufacturer, Goodyear. Xingda's headquarters and production base located in Jiangsu Province, the PRC, has a total gross floor area of around 567,000 sq. m.

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