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[For immediate release]



Xingda Announces Global Offering Allotment Results

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Hong Kong Public Offering Shares 99.5 Times Subscribed International Offering Very Significantly Over-subscribed

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Price Fixed at HK\$3.08 per Share

(Hong Kong December 19, 2006) —**Xingda International Holdings Limited** (“Xingda” or the “Company”) (Stock Code: 1899), today announced the allotment results of its Global Offering of a total of 386,000,000 shares. The Hong Kong Public Offering of 38,600,000 shares initially available was approximately 99.5 times subscribed and the International Offering of 347,400,000 shares initially available was also very significantly over-subscribed. As a result of the overwhelming demand, the share price has been fixed at the top of the range at HK\$3.08 per share.

The over-subscription of the Hong Kong Public Offering has triggered the claw-back mechanism. The ultimate number of shares under the Hong Kong Public Offering was increased to 154,400,000, while the number of shares under the International Offering was decreased to 231,600,000. On a post-claw back basis, the Hong Kong Public Offering and the International Offering accounted for 40% and 60% of the total number of shares offered under the Global Offering respectively.

Goldman Sachs (Asia) L.L.C., the Global Coordinator, Sponsor, Bookrunner and Lead Manager, has been granted an Over-allotment Option by certain shareholders of Xingda to require such shareholders to sell up to 57,900,000 additional shares pursuant to the International Offering.

Mr. LIU Jinlan, Chairman of Xingda, said, "We are very pleased with the International Offering and Hong Kong Public Offering results. Xingda's foundation and prospects have gained support from both institutional as well as retail investors. Our successful listing on the Main Board of The Stock Exchange of Hong Kong Limited will symbolise our reaching of a new milestone."

Dealings of Xingda's shares on the Main Board of The Stock Exchange of Hong Kong Limited will commence on Thursday, December 21, 2006.

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About Xingda International Holdings Limited

Xingda is primarily engaged in the manufacturing and distribution of essential components of radial tires including radial tire cords that support the tire wall and bead wires that connect the tire to the wheel-rim. Xingda has established a solid foothold in the PRC and was the largest PRC-based manufacturer of tire cords in 2005 in terms of annual production volume. Xingda's customers include the top 10 tire manufacturers in the PRC and world-renowned tire manufacturer, Goodyear. Xingda's headquarters and production base located in Jiangsu Province, the PRC, has a total gross floor area of around 567,000 sq. m.

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