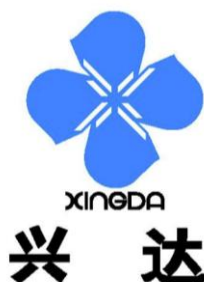


【For Immediate Release】



XINGDA INTERNATIONAL HOLDINGS LIMITED
興達國際控股有限公司

Xingda International Announces 2025 Interim Results

**2025 Interim Profit Attributable to Owners of the Company Reaches
to RMB198.9 million**

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***Strong Demand in Overseas Markets with Sales Volume Increasing by 10.8% YoY to
180,600 tonnes***

(29 August 2025, Hong Kong) **Xingda International Holdings Limited** (“Xingda” or “the Group”) (Stock Code: 1899.HK), one of the leading global manufacturers of radial tire cords, today announced its unaudited interim results for the year ended 30 June 2025.

In the first half of 2025, China’s economy remained sustained and showed upward momentum. However, due to the intensifying “involution” competition in the automotive industry, the development of both upstream and downstream of the automotive industry chain has been challenged, and the Group's business has also been affected. During the review period, the Group’s revenue recorded a decrease of 8.1% year-on-year to RMB56.6 million. Gross profit recorded RMB11.21 million and gross profit margin increased by 0.2 percentage points to 19.8% compared to the same period last year. Profit attributable to the owners of the Company increased by 3.5% year-on-year to RMB198.9 million. Basic earnings per share were RMB10.37 cents, representing a year-on-year increase of 0.6%. The Group does not recommend the payment of interim dividend for the six months ended 30 June 2025.

During the review period, the industry of radial tire cord competition is involutional, and Xingda’s general business development is affected. The Group recorded total sales

volume of 688,900 tonnes, down by 5.0% year-on-year. Among them, sales volume of the Group's radial tire cords for trucks decreased 4.9% year-on-year to 367,400 tonnes, primarily due to the falling demand in the domestic downstream market and intense competition in the radial tire cords industry. The sales volume of radial tire cords for passenger cars increased by 1.5% to 195,000 tonnes, driven by the increase in orders from overseas tire manufacturers for passenger car radial tires. Sales volume of radial tire cords decreased by 2.8% year-on-year to 562,400 tonnes. In addition to radial tire cords, sales volume of bead wires decreased by 17.3% to 68,600 tonnes, that of hose wires and other wires decreased by 8.5% to 57,900 tonnes.

From a regional perspective, domestic demand is falling, but the overseas market remains strong. In the China market, sales volume of the Group's radial tire cords decreased by 8.1% to 381,800 tonnes in the first half of 2025, primarily due to the reduced demand from domestic tire manufacturers and involutional competition within the radial tire cord industry. Sales volume of radial tire cords increased by 10.8% to 180,600 tonnes, mainly due to the ongoing growth in overseas orders for radial tire cords. Domestic and overseas markets accounted for 67.9% and 32.1% of the Group's total sales volume, respectively.

As for production capacity, as at 30 June 2025, the Group's annual production capacity of radial tire cords increased by 5.5% to 1,317,000 tonnes. The annual production capacity of the Jiangsu and Shandong factories reached 890,000 tonnes and 348,000 tonnes, respectively, providing strong support for domestic sales. The annual production capacity of the Thailand plant reached 79,000 tonnes. The annual production capacity of bead wires reached 173,000 tonnes. The annual production capacity of hose wires and other wires reached 131,000 tonnes. The overall utilization rate of the Group's factories decreased to 83.0%, influenced by weakening demand in the domestic radial tire market. Since Group's plants located in Jining City, Shandong Province is still in the early stage of production volume expansion as it was successfully launched in December 2024. The Jining plant has been planned with foresight, and the existing production capacity and utilized space are relatively abundant, providing sufficient flexibility for the recovery of market demand and order growth in the future. In the review period, the newly launched Jining plant was one of factors for the decrease in overall plant utilization rate. Excluding the capacity utilization of Jining plant, the Group's radial tire cord and overall utilization rate were adjusted as 85% and 85% respectively.

Looking ahead to the second half of 2025, the Group remains cautiously optimistic

about the industry's development. On the one hand, the Chinese government will continue to introduce subsidy policies to stimulate consumption, and the National Bureau of Statistics of China has also expressed optimism about China's consumer market in the second half of the year. On the other hand, the National Development and Reform Commission (NDRC) issued the Amendment to Pricing Law of the People's Republic of China (Consultation Paper) to solicit comments from the public, which proposed to identify the standard of dumping, regulate “involution” competition, to promote the healthy competition and sustainable development of the industry, and the radial tire cord industry is expected to benefit correspondingly. Meanwhile, the Group noticed that the hydropower project in the lower reaches of the Yarlung Zangbo River in Tibet was officially launched recently, which will promote the expansion of demand for the upstream industry including radial tire cords through the industrial chain transmission effect. It is believed that the radial tire cords industry will benefit from long-term growth prospects. As for overseas market demand, due to the uncertainties of international situation and tariff policy, the Group will closely monitor changes in overseas markets, adapt its strategy according to the general environment, and actively expand overseas markets, including in Europe, the US, Southeast Asia, and India. In the future, Xingda is committed to our global capacity layout, and continue to advance technological innovation and product upgrades. To continue the development focus for the whole year of 2025, Xingda will commit ourselves to research and production of green products, providing high-quality solutions for customers.

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About Xingda International Holdings Limited

The Group is primarily engaged in the manufacturing and distribution of backbone material of radial tire including radial tire cord that support the tire wall and bead wire that connect the tire to the wheel rim. Boasting unique production technologies, strong R&D capabilities and stringent quality control, Xingda has established solid foothold in China and is one of the largest manufacturers of radial tire cord in China. The Group's customers include China's top 10 radial tire manufacturers and global renowned tire manufacturers. Xingda's headquarters and main production base are located in Jiangsu Province of China with a total gross floor area of around 567,000 sq. m.

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