



XINGDA INTERNATIONAL HOLDINGS LIMITED
興達國際控股有限公司
(Stock code: 1899.HK)



2025 Interim Results Corporate Presentation

Disclaimer

The materials included herein are qualified in their entirety by and should be read in conjunction with, the more detailed information, risk factors and financial statements, including the notes thereto, contained in the prospectus dated 8 December 2006, the subsequent results announcements, interim and annual reports of Xingda International Holdings Limited (the "Company").

They are summaries in nature and do not purport to be a complete description of the Company, its business, operations, financial position, results or prospects.

Neither these materials nor any copy thereof may be taken or transmitted into the United States of America, its territories or possessions or Canada or Japan or distributed, directly or indirectly, in the United States of America, its territories or possessions or Canada or Japan or to any U.S. person (within the meaning of Regulation S under the United States Securities Act of 1933, as amended).

These materials are being furnished to you on a confidential basis and solely for your information only and may not be reproduced or distributed or passed on to any other person. Neither these materials nor any copy thereof may be given or distributed to the press or any other media.

THESE MATERIALS ARE FOR INFORMATION PURPOSES ONLY AND DO NOT CONSTITUTE AN OFFER OR INVITATION TO SUBSCRIBE FOR OR TO PURCHASE OR TO ACQUIRE ANY SECURITIES IN THE COMPANY IN ANY JURISDICTION. NEITHER THESE MATERIALS NOR ANYTHING CONTAINED HEREIN SHALL FORM THE BASIS OF ANY CONTRACT OR COMMITMENT WHATSOEVER.

THESE MATERIALS SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES IN THE UNITED STATES. THE SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION UNDER THE UNITED STATES SECURITIES ACT OF 1933 AS AMENDED OR AN EXEMPTION FROM REGISTRATION. THE COMPANY DOES NOT INTEND TO MAKE ANY PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES.

THE INFORMATION CONTAINED IN THESE MATERIALS DOES NOT CONSTITUTE A RECOMMENDATION OR INVESTMENT ADVICE BY THE COMPANY THAT ANY RECIPIENT OF THESE MATERIALS SHOULD PARTICIPATE IN INVESTMENT IN THE COMPANY. EACH RECIPIENT OF THESE MATERIALS SHOULD MAKE ITS OWN INDEPENDENT APPRAISAL, EVALUATION, ASSESSMENT AND INVESTIGATION AS DEEMED NECESSARY BY SUCH RECIPIENT.

No action has been or will be taken by the Company and its subsidiaries or any of their respective affiliates, directors, officers or employees or any other persons involved to register these materials as a prospectus or otherwise to permit the public distribution of these materials.

Agenda

I

**Financial
Review**

II

**Business
Overview**

III

**Outlook &
Strategies**



Financial Highlights

RMB' million

	For the Half Year Ended 30 June		YOY Change
	<u>2024</u>	<u>2025</u>	
Revenue	6,165.7	5,664.3	-8.1%
Gross Profit	1,208.7	1,121.1	-7.2%
Gross Profit Margin	19.6%	19.8%	+0.2pp
EBITDA	871.3	941.1	+8.0%
EBITDA Margin	14.1%	16.6%	+2.5pp
Profit Attributable to Owners of the Company	192.2	198.9	+3.5%
Basic EPS (RMB cents)	10.31	10.37	+0.6%
Diluted EPS (RMB cents)	10.24	10.30	+0.6%



Financial Highlights

Sales Volume by Product

'000 tonnes

724.9

688.9

-5.0%

386.4

192.2

83

63.3

367.4

195

68.6

57.9

H1 2024

H1 2025

Radial tire cord for trucks

Radial tire cord for passenger cars

Bead wires

Hose wires & other wires

Revenue

RMB' million

6,166

5,664

-8.1%

H1 2024

H1 2025

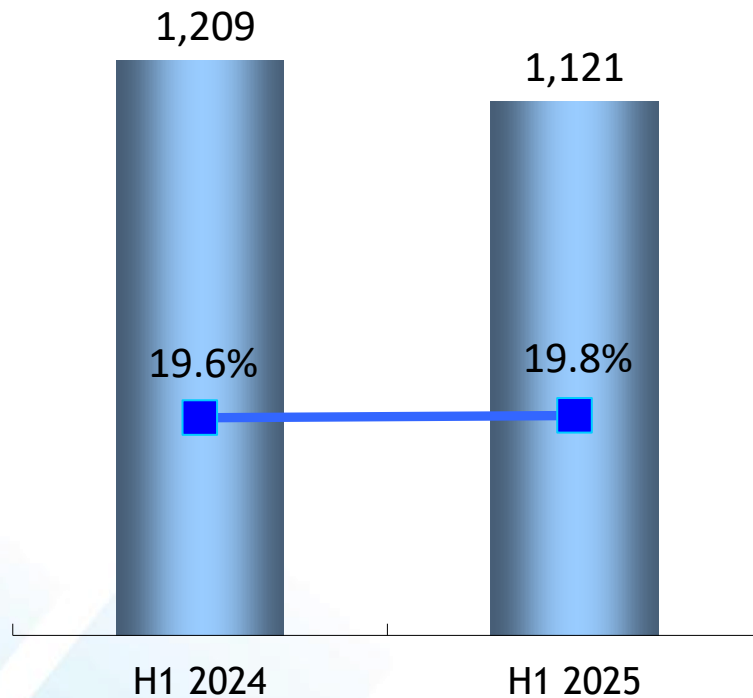


Financial Highlights

Gross Profit & Margin

RMB' million

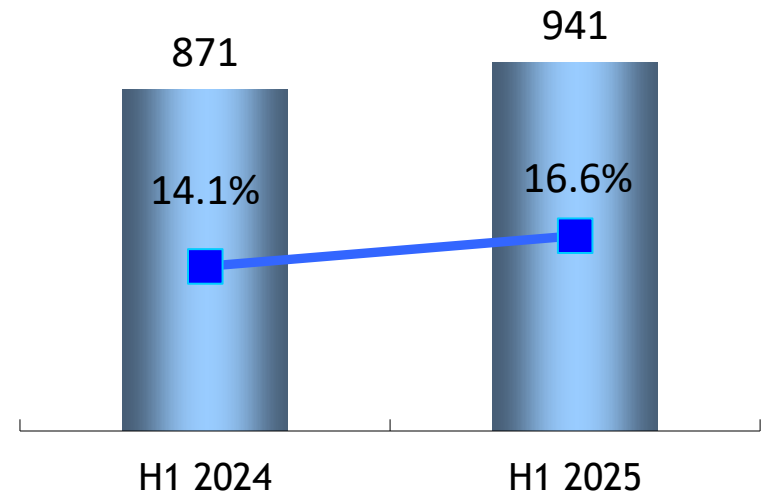
YOY -7.2%



EBITDA & Margin

RMB' million

YOY +8.0%

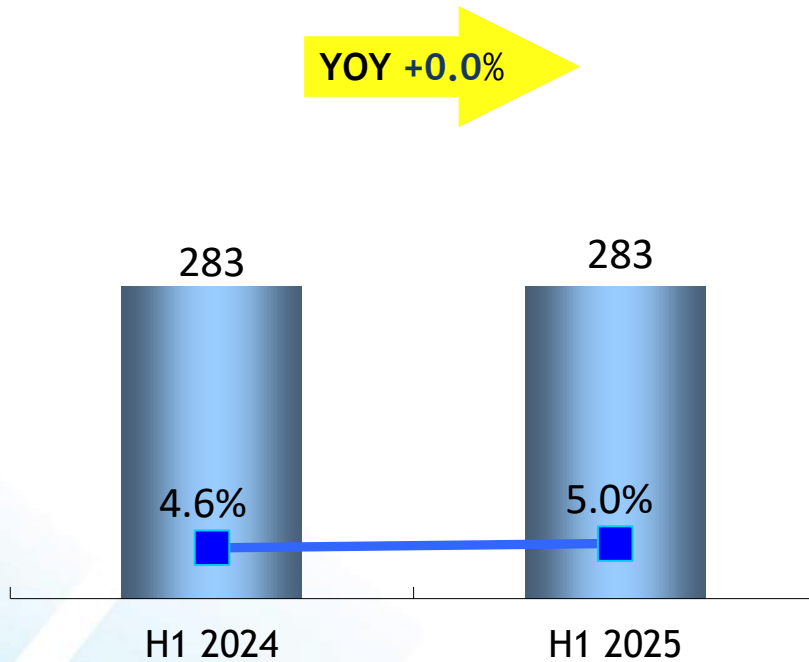




Financial Highlights

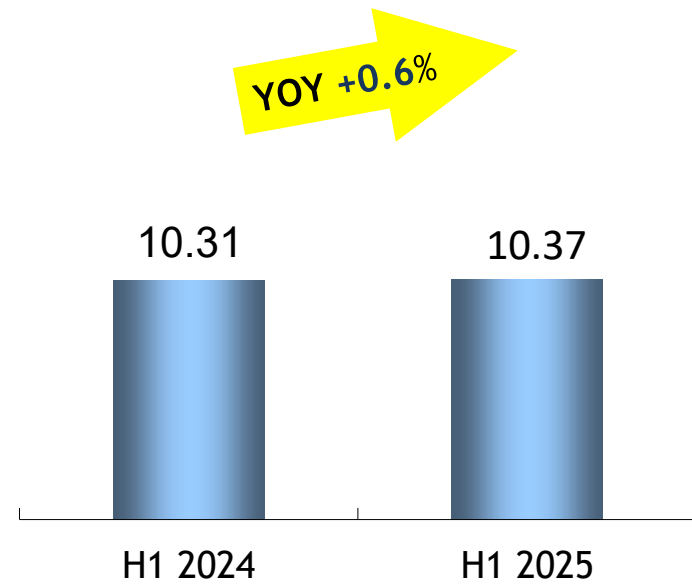
Net Profit & Margin

RMB' million



EPS - Basic

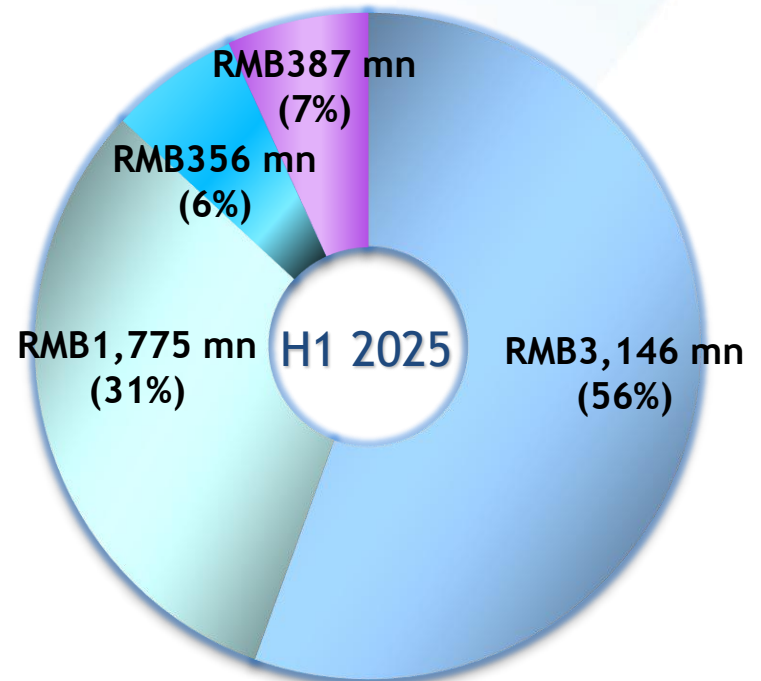
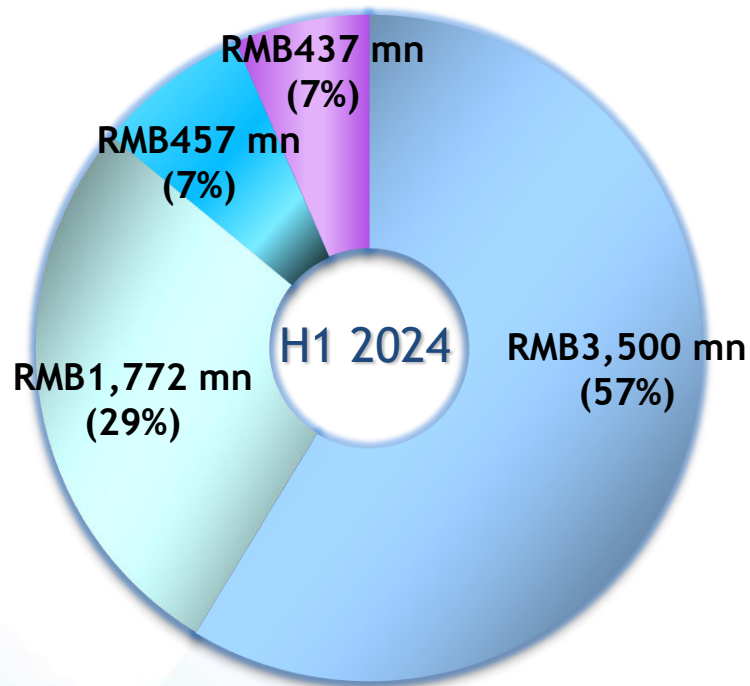
RMB cents





Financial Highlights

Revenue by Product



Radial tire cord for trucks



Radial tire cord for passenger cars



Bead wires



Hose wires & other wires



Financial Highlights

Export Sales Volume

'000 tonnes

179

196

YOY +9.4%

163

180

16

16

H1 2024

H1 2025

Radial tire cord

Bead wires & other wires

Export Sales

RMB' million

YOY +6.3%

1,945

2,068

31.5%

36.5%

H1 2024

H1 2025



Financial Highlights

Export Sales by Product

H1 2024

Bead Wire and
Hose Wire

6%

Radial tire cords
94%

H1 2025

Bead Wire and
Hose Wire

5%

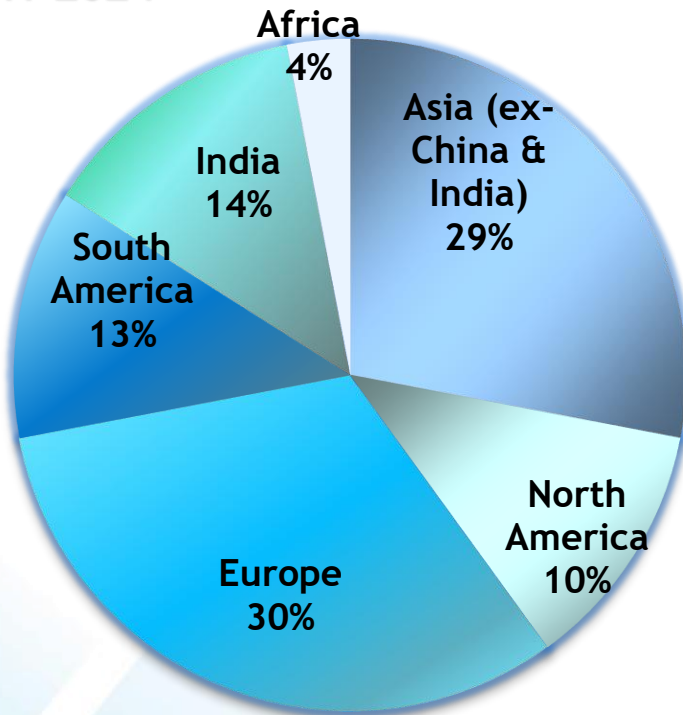
Radial tire cords
95%



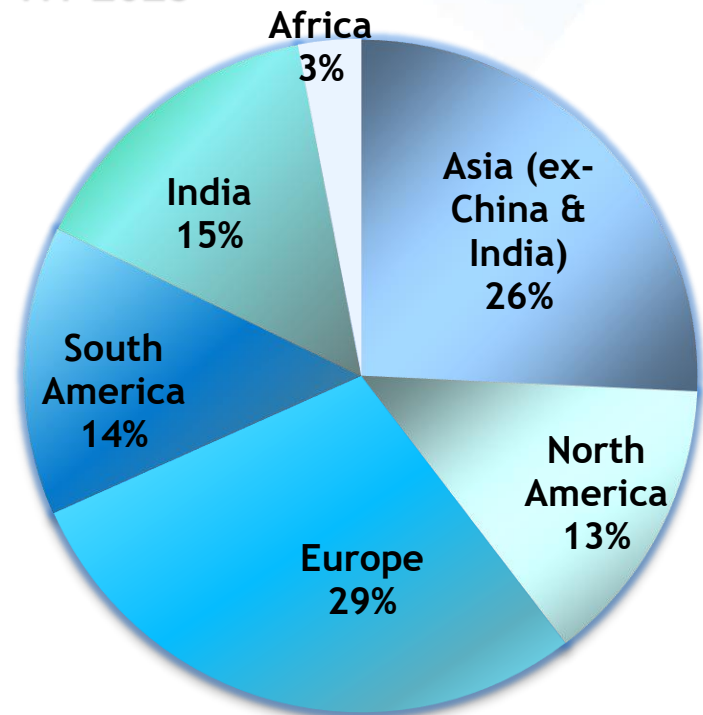
Financial Highlights

Export Sales by Location

H1 2024



H1 2025





Key Ratios

	As at 31 Dec 2024 (Audited)	As at 30 Jun 2025 (Unaudited)
Current Ratio (times)	1.0	1.0
Debtors' Turnover Days	115	129
Stock Turnover Days	53	54
Creditors' Turnover Days	98	112
Return on Equity	4.2%	3.1%
Gearing Ratio	34.8%	36.2%



Capacity & Utilisation

❖ Annual production capacity

- ❖ Radial tire cords capacity increased by 69k tonnes from 1,248k tonnes in H1 2024 to 1,317k tonnes in H1 2025
- ❖ Bead wire capacity maintained at 173.0k tonnes in both H1 2024 and H1 2025

❖ Jiangsu Factory

- ❖ Radial tire cord capacity of 890k tonnes in H1 2025

❖ Shandong Factories

- ❖ Radial tire cord capacity of 348k tonnes in H1 2025

❖ Thailand Factory

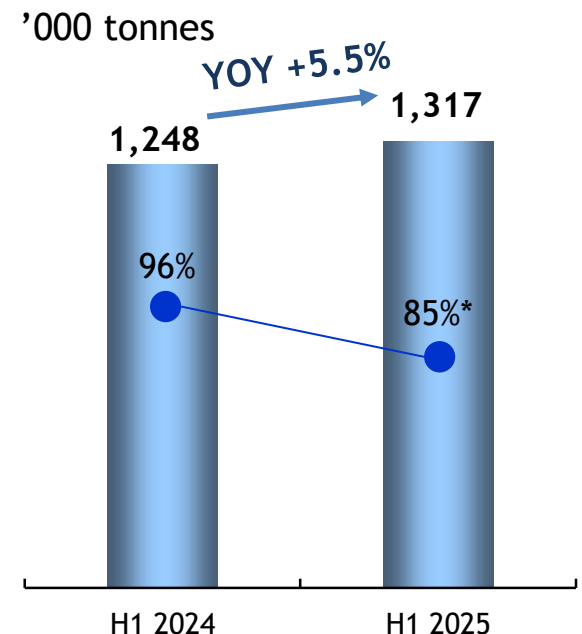
- ❖ Radial tire cord capacity of 79k tonnes in H1 2025

❖ Utilisation rate

- ❖ Radial tire cord utilisation dropped to 85%* in H1 2025 (H1 2024:96%)

* Excluding utilization of Jining factory

Tire Cords Capacity & Utilisation Rate



Agenda

I

**Financial
Review**

II

**Business
Overview**

III

**Outlook &
Strategies**



Highlights for H1 2025

Revenue

- Decreased by 8.1% to RMB5.66 bn
- Due to the decrease in sales volume of the Group

Sales Volume

- Decreased by 5.0% to 688,900 tonnes
- Radial tire cords for trucks down by 4.9%
- Radial tire cords for passenger cars up by 1.5%

GP Margin

- Increased by 0.2pp to 19.8%
- Due to the decrease in cost of sales under upgrading of production technology

Profit Attributable to the Owners of the Company

- Increased by 3.5% to RMB198.9 mn

Basic Earnings per Share

- RMB10.37 cents (2024: RMB10.31 cents)

Cash Balance

- RMB1.307 bn
- Continued to maintain a stable financial position

Agenda

I

**Financial
Review**

II

**Business
Overview**

III

**Outlook &
Strategies**



China Market Outlook

- ❖ In the first half of 2025, China's economy remained sustained and showed upward momentum.
- ❖ Chinese government continued to comprehensively promote large-scale equipment renewal and trade-in programs for consumer goods, supported scrappage and renewal for aging commercial trucks, raised the subsidy standard for new energy city buses, and improved the subsidy standard for automobile replacement and renewal.
- ❖ Ministry of Industry and Information Technology, the National Development and Reform Commission, and three other departments jointly issued the Notice on Launching the 2025 New Energy Vehicle Promotion Campaign in Rural Areas, which will increase the penetration rate of new energy vehicles in Tier 3-5 cities in the coming years.
- ❖ Group remains cautiously optimistic about the industry's short-term development.



Steady Growth in Overseas Markets

❖ In 2025, China's macro policies continued to focus on boosting consumption and expanding domestic demand, promoting a steady economic recovery. Several departments have successively introduced a series of policies and measures focusing on supporting the trade-in. New energy vehicle industry becomes important growth engine, benefiting steel cord business of radial tyres.

❖ Xingda will fully embrace the growing domestic market demand and actively respond to changes in the international environment, and expand overseas markets, including Southeast Asia and India, Europe and the Americas.

❖ Sustainable development

Actively respond to the green and low-carbon trend in the tire industry, promote sustainable development, and contribute to the industry's progress.

❖ Towards greener

Focus on the research and production of green products, providing high-quality solutions for customers.



Open Forum