
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Xingda International Holdings Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or the transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



兴 达

XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

**PROPOSALS FOR GENERAL MANDATES TO
ISSUE SHARES AND TO REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of the Company to be held at 5th Floor, Main Building, No. 88 West Renmin Road, Dainan Town, Xinghua City, Jiangsu Province, China on Thursday, 5 June 2025 at 10:00 a.m. is set out on pages 17 to 21 of this circular. Whether or not you are able to attend the annual general meeting, you are requested to complete the form of proxy accompanying the notice of the annual general meeting in accordance with the instructions printed thereon and return it to the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the annual general meeting or any adjourned meeting. Completion and return of the form of proxy will not preclude any member of the Company from attending the meeting or any adjournment thereof and voting in person if such member so wishes and in such event, the form of proxy will be deemed to be revoked.

30 April 2025

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	
1. Introduction	4
2. Adoption of the Audited Consolidated Financial Statements and the Reports of the Directors and the Auditors	5
3. Re-election of Retiring Directors	5
4. Re-appointment of Auditors	6
5. General Mandates to Issue Shares and to Repurchase Shares	6
6. Annual General Meeting and Proxy Arrangement	7
7. Responsibility Statement	7
8. Recommendation	7
9. General Information	8
APPENDIX I – Explanatory Statement on the Repurchase Mandate	9
APPENDIX II – Details of the Director proposed to be re-elected at the Annual General Meeting	13
NOTICE OF ANNUAL GENERAL MEETING	17

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	the annual general meeting of the Company to be held at 5th Floor, Main Building, No. 88 West Renmin Road, Dainan Town, Xinghua City, Jiangsu Province, China on Thursday, 5 June 2025 at 10:00 a.m. or any adjournment thereof;
“Articles of Association”	the articles of association of the Company;
“Board”	the board of Directors;
“CCASS”	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited;
“Company”	Xingda International Holdings Limited 興達國際控股有限公司, a company incorporated under the laws of the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange;
“Controlling Shareholders”	has the meaning ascribed to it in the Listing Rules and in this circular, on 24 September 2024, Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Hang Youming, Mr. Liu Tao, Great Trade Limited, In-Plus Limited, Wise Creative Limited and Widen Success Holdings Limited entered into the 2024 Concert Parties Deed, pursuant to which, the parties confirmed they are and will be acting in concert in the control and management of the Group, including in the exercise of their voting rights in any meetings of the Company refers to Great Trade Limited, In-Plus Limited, Wise Creative Limited, Widen Success Holdings Limited and Messrs. Liu Jinlan, Liu Xiang, Hang Youming and Liu Tao (in their respective capacities as the legal owners of the aforesaid companies), together as a group;
“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$” and “HK cents”	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Issue Mandate”	as defined in paragraph 7(a) of the Letter from the Board in this circular;

DEFINITIONS

“Jiangsu Xingda”	江蘇興達鋼簾線股份有限公司 (Jiangsu Xingda Steel Tyre Cord Co., Ltd.*), a non wholly-owned subsidiary of the Company established in the PRC which is indirectly owned as to 70.32% by the Company;
“Latest Practicable Date”	23 April 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time);
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange;
“PRC”	the People’s Republic of China, which for the purpose of this circular excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan;
“Repurchase Mandate”	as defined in paragraph 7(b) of the Letter from the Board in this circular;
“RMB”	Renminbi, the lawful currency for the time being of the PRC;
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (as amended from time to time);
“Share(s)”	ordinary share(s) of nominal value of HK\$0.10 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of the Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended, supplemented or otherwise modified from time to time;
“Treasury Shares”	has the meaning ascribed to this term in the Listing Rules;
“US\$”	United States dollars, the lawful currency for the time being of the United States of America;
“Xingda International (Shanghai)”	興達國際(上海)特種簾線有限公司 (Xingda International (Shanghai) Special Cord Co., Ltd.*), an indirect wholly-owned subsidiary of the Company established in the PRC; and

DEFINITIONS

“Xingda Special Cord”

江蘇興達特種金屬複合線有限公司 (Jiangsu Xingda Special Cord Co., Ltd.*), an indirect non wholly-owned subsidiary of the Company established in the PRC.

** denotes an English translation of a Chinese name*

LETTER FROM THE BOARD



兴 达

XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

Executive Directors:

Mr. Liu Jinlan (*Chairman*)
Mr. Liu Xiang
Mr. Hang Youming
Mr. Wang Jin
Ms. Wang Yu

Registered Office:

Cricket Square
Hutchins Drive, P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Independent Non-executive Directors:

Mr. Koo Fook Sun, Louis
Ms. Xu Chunhua
Ms. Zhang Guoyun

Principal place of business in Hong Kong:

Unit S03, 7/F, Low block,
Grand Millennium Plaza,
181 Queen's Road Central,
Central, Hong Kong

30 April 2025

To the Shareholders

Dear Sir or Madam,

**PROPOSALS FOR GENERAL MANDATES TO
ISSUE SHARES AND TO REPURCHASE SHARES,
RE-ELECTION OF RETIRING DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of the resolutions to be proposed at the Annual General Meeting for (i) the adoption of the audited consolidated financial statements of the Company and the reports of the Directors and the auditors; (ii) the re-election of retiring Directors; (iii) the re-appointment of the auditors; (iv) the granting of the Issue Mandate to the Directors; (v) the granting of the Repurchase Mandate to the Directors and (vi) the extension of the Issue Mandate by adding to it the aggregate number of Shares repurchased by the Company under the Repurchase Mandate.

LETTER FROM THE BOARD

2. ADOPTION OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITORS

The 2024 annual report incorporating the audited consolidated financial statements of the Company and the reports of the Directors and the auditors for the year ended 31 December 2024 will be sent together with this circular to the Shareholders on the same date. The audited consolidated financial statements of the Company have been reviewed by the audit committee of the Company.

3. RE-ELECTION OF RETIRING DIRECTORS

According to Article 86 of the Articles of Association, any Director appointed to fill a casual vacancy on the Board or as an addition to the existing Board shall hold office only until the first annual general meeting of the Company after his/her appointment and shall then be eligible for re-election. Ms. Zhang Guoyun was appointed as an independent non-executive Director on 6 September 2024 as additional Director to the then Board.

According to Article 87 of the Articles of Association, at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of Directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those who have been longest in office since their last re-election or appointment and as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. Any Director appointed by the Board for the purpose of filling a casual vacancy on the Board or as an addition to the existing Board who shall retire for re-election pursuant to Article 86 of the Articles of Association shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation.

Furthermore, the Board has reviewed and assessed the annual independence confirmation provided by Ms. Zhang Guoyun to the Board confirming that she has satisfied all the independence criteria as set out in Rule 3.13 of the Listing Rules. The Board considered Ms. Zhang Guoyun remains independent.

As such, Mr. Liu Jinlan, Mr. Liu Xiang and Ms. Zhang Guoyun will retire from office by rotation in accordance with Articles 86 and 87 of the Articles of Association and being eligible, will offer themselves for re-election at the Annual General Meeting.

Details of the Directors who will be proposed to be re-elected at the Annual General Meeting are set out in Appendix II to this circular.

LETTER FROM THE BOARD

4. RE-APPOINTMENT OF AUDITORS

The Board (which agreed with the view of the audit committee of the Company) recommended that, subject to the approval of the Shareholders at the Annual General Meeting, Deloitte Touche Tohmatsu be re-appointed as the auditors of the Company for the year ending 31 December 2025.

5. GENERAL MANDATES TO ISSUE SHARES AND TO REPURCHASE SHARES

At the Annual General Meeting, ordinary resolutions will be proposed to approve the granting of general mandates to the Directors:

- (a) to allot, issue and deal with the shares of the Company or securities convertible into the shares of the Company (including sale or transfer of the treasury shares, if any) which, in aggregate, do not exceed 20% of the number of Shares in issue (excluding treasury shares) on the date of passing of such resolution (the “**Issue Mandate**”), namely, up to a maximum of 384,025,039 Shares on the basis that the issued share capital of the Company comprised 1,920,125,199 Shares as at the date of the Annual General Meeting;
- (b) to repurchase the shares of the Company on the Stock Exchange (or on any other stock exchange on which the shares of the Company may be listed) which, in aggregate, do not exceed 10% of the number of Shares in issue (excluding treasury shares, if any) on the date of passing of such resolution (the “**Repurchase Mandate**”), namely, up to a maximum of 192,012,519 Shares on the basis that the issued share capital of the Company comprised 1,920,125,199 Shares as at the date of the Annual General Meeting; and
- (c) to extend the Issue Mandate by the number of Shares repurchased by the Company pursuant to and in accordance with the Repurchase Mandate (up to a maximum number equivalent to 10% of the number of Shares in issue (excluding treasury shares, if any) as at the date of the grant of the Repurchase Mandate).

The Issue Mandate and the Repurchase Mandate will continue in force until the conclusion of the next annual general meeting of the Company held after the Annual General Meeting or any earlier date as referred to in ordinary resolutions numbered 4A and 4B set out in the notice of the Annual General Meeting. With reference to the Issue Mandate and the Repurchase Mandate, the Directors wish to state that they have no immediate plan to issue any Shares or repurchase any Shares pursuant thereto.

In accordance with the requirements of the Listing Rules, the Company is required to send to the Shareholders an explanatory statement containing all the information reasonably necessary to enable them to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate. The explanatory statement as required by the Listing Rules in connection with the Repurchase Mandate is set out in Appendix I to this circular.

LETTER FROM THE BOARD

6. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice of the Annual General Meeting is set out on pages 17 to 21 of this circular. At the Annual General Meeting, resolutions will be proposed to approve, inter alia, the granting of the Issue Mandate and the Repurchase Mandate, the extension of the Issue Mandate by the addition thereto of the aggregate number of Shares repurchased pursuant to the Repurchase Mandate and the re-election of retiring Directors.

The register of members of the Company will be closed from Saturday, 31 May 2025 to Thursday, 5 June 2025, both days inclusive, during which period no transfer of Shares will be registered. In order to be entitled to attend and vote at the Annual General Meeting to be held on Thursday, 5 June 2025, all duly completed transfer forms accompanied by the relevant Share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Friday, 30 May 2025.

A form of proxy for use at the Annual General Meeting is enclosed with this circular. To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed, or a certified copy of that power or authority must be deposited at the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting. Completion and return of the form of proxy will not preclude any member of the Company from attending the meeting or any adjournment thereof and voting in person if such member so wishes and in such event, the form of proxy will be deemed to be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of the Shareholders at the Annual General Meeting will be taken by poll. The Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

7. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

8. RECOMMENDATION

The Directors consider that the above proposals are in the best interests of the Company and its shareholders and accordingly recommend all Shareholders to vote in favour of the resolutions to be proposed at the Annual General Meeting.

LETTER FROM THE BOARD

9. GENERAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular.

Yours faithfully,
On behalf of the Board
Liu Jinlan
Chairman

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

The following is an explanatory statement required under the Listing Rules to be sent to the Shareholders to enable them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the Annual General Meeting in relation to the granting of the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,920,125,199 Shares and the Company did not have any treasury shares.

Subject to the passing of the proposed resolution in respect of the granting of the Repurchase Mandate and on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 192,012,519 Shares (representing 10% of the Shares in issue as at the date of passing resolution in respect of the granting of the Repurchase Mandate) until the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or the applicable laws of the Cayman Islands to be held; or (iii) the revocation or variation by an ordinary resolution of the Shareholders of the Company in a general meeting.

2. REASON FOR REPURCHASE OF SHARES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and its shareholders by providing flexibility for the Board to exercise such mandate as and when appropriate. Such repurchase may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value and/or earnings per Share of the Company and will only be made when the Directors believe that such repurchase will benefit the Company and its shareholders.

If the Company repurchases any Shares pursuant to the Repurchase Mandate, the Company may cancel such repurchased Shares or hold them as treasury shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchase.

If there are any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it does not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as treasury shares, which may include approval by the Board that (i) the Company would not (or would procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

The Directors have no present intention to repurchase any Shares.

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purchase in accordance with the Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. Repurchases pursuant to the Repurchase Mandate will be made out of the profits of the Company or the proceeds of a fresh issue of shares made for such purpose or, subject to the Articles of Association and the laws of the Cayman Islands, out of capital. Any premium payable on a purchase over the par value of the Shares to be purchased must be provided from out of the profits of the Company or out of sums standing to the credit of the share premium account of the Company or, subject to the Articles of Association and the laws of the Cayman Islands, out of capital.

There might be an adverse impact on the working capital or gearing position of the Company as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2024 in the event that the repurchase of Shares were to be carried out in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

4. SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the previous twelve months (and April 2024 through to the Latest Practicable Date) were as follows:

	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2024		
April	1.64	1.43
May	1.60	1.40
June	1.47	1.31
July	1.35	1.27
August	1.31	1.25
September	1.33	1.27
October	1.42	1.27
November	1.32	1.25
December	1.47	1.29
2025		
January	1.48	1.40
February	1.49	1.29
March	1.38	1.22
April (through to the Latest Practicable Date)	1.27	1.10

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

5. UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases of Shares pursuant to the Repurchase Mandate and in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules), have any present intention to sell any Shares to the Company or its subsidiaries under the Repurchase Mandate if such resolution is approved by the Shareholders.

No core connected person (as defined in the Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company or its subsidiaries, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

6. TAKEOVERS CODE

If on the exercise of the powers to repurchase Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, the Controlling Shareholders held 1,228,792,546 Shares representing approximately 64.00% of the issued share capital of the Company. In the event that the Directors exercise in full the power to repurchase Shares in accordance with the terms of the relevant ordinary resolution to be proposed at the Annual General Meeting, assuming that the present shareholdings and capital structure of the Company remain the same, the interests of the Controlling Shareholders in the issued Shares would be increased to approximately 71.11% of the total issued share capital of the Company. Accordingly, the Directors are not aware of any consequences which may arise under the Takeovers Code as a consequence of such purchases made under the Repurchase Mandate.

The Directors have no present intention to exercise the Repurchase Mandate (whether in full or otherwise) to an extent that will trigger the obligations to make a mandatory offer under Rule 26 of the Takeovers Code, nor to repurchase any Shares to the extent that will result in the amount of Shares held by the public being reduced to less than 25% of the total issued shares of the Company.

7. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company during the six months immediately prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

8. CONFIRMATION

The Company confirms that this explanatory statement contains the information required under Rule 10.06(1)(b) of the Listing Rules and that neither this explanatory statement nor the Repurchase Mandate has any unusual features.

This appendix sets out the details of the Director proposed to be re-elected at the Annual General Meeting pursuant to Rule 13.74 of the Listing Rules:

Mr. LIU Jinlan (劉錦蘭), aged 75, has been a Director and the chairman of the Board since April 2005 and was in August 2005 designated as an executive Director. He is currently the chairman of each of the nomination committee and the manufacturing and operations committee, and a member of each of the executive committee and the investment and international development committee of the Board. He has also been a director of Faith Maple International Ltd. (“**Faith Maple**”) since 16 June 2004, a director of Xingda International (Shanghai) since 18 September 2006, a director of Xingda Special Cord since 13 June 2007 and a director of 山東興達鋼簾線有限公司 (Shandong Xingda Steel Tyre Cord Co., Ltd.*) (“**Shandong Xingda**”) since 27 June 2011. Both Faith Maple and Xingda International (Shanghai) are wholly-owned subsidiaries of the Company whereas Xingda Special Cord and Shandong Xingda are the non-wholly owned subsidiaries of the Company. He joined Xingda Steel Tyre Cord Group, the predecessor of Jiangsu Xingda since May 1994 and has been a director of Jiangsu Xingda since its establishment in 1998. He is also the sole director of Great Trade Limited, a company which has an interest in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO. Mr. Liu was awarded 國家科學技術進步獎二等獎 (the State Science and Technology Improvement Award (Second Class)*) in respect of development of production technology for high-performance (new structures) radial tire cords for use in radial tires by the State Council in 2005. He was recognized as 中國橡膠工業科學發展帶頭人 (Leader in Technology Development in China Rubber Industry*) by the China Rubber Industry Association in April 2005 and was awarded 科技進步獎一等獎 (the Technology Improvement Award (First Class)*) in respect of development of production technology for high-performance (new structures) radial tire cords for use in radial tires by 中國石油和化學工業協會 (China Petroleum and Chemical Industry Association*) in December 2003 and 全國五一勞動節獎章 (the National 1 May Labor medal*) by 中華全國總工會 (All China Federation of Trade Unions*) in April 2003. He is a senior engineer. Mr. Liu has more than 29 years of experience in the radial tire cord manufacturing industry. He is the father of Mr. Liu Xiang and the father-in-law of Mr. Hang Youming, who are executive Directors of the Company. He is also the father of Mr. Liu Tao, who, together with various parties, is a Controlling Shareholder of the Company.

Mr. Liu Jinlan is the legal owner and the sole director of Great Trade Limited, a substantial Shareholder (as defined in the Listing Rules) of the Company. Great Trade Limited, together with various other parties, are the Controlling Shareholders. Mr. Liu Jinlan did not hold any directorship in other listed companies in the past three years.

Mr. Liu Jinlan has entered into a service agreement with the Company for an initial term of three years and will continue subject to termination by the Company by giving not less than three months’ prior written notice to Mr. Liu Jinlan. In accordance with the service agreement, Mr. Liu Jinlan is currently entitled to a director’s salary of HK\$4,107,420 per annum, and such salary may be adjusted subject to the recommendation of the remuneration and management development committee of the Company and at the discretion of the Board. The annual director’s salary of Mr. Liu Jinlan was determined on the basis of his role in the Group, the extent of his responsibilities and his experience. In addition, Mr. Liu Jinlan will be entitled to a discretionary bonus as recommended by the remuneration and management development committee of the Company and decided by the Board. He will also be entitled to reimbursement of traveling

expenses and all reasonable out-of-pocket expenses properly incurred in the performance of his duties under employment. The total emoluments of Mr. Liu Jinlan for the year ended 31 December 2024 was RMB7,359,000.

As at the Latest Practicable Date, Mr. Liu Jinlan was interested and/or deemed to be interested in an aggregate of 1,228,792,546 Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Liu Jinlan as at the Latest Practicable Date (i) does not have any relationship with any Director, senior management or any substantial or controlling Shareholders of the Company; and (ii) as at the Latest Practicable Date, did not have any interest (within the meaning of Part XV of the SFO) in any securities of the Company.

Save as disclosed above, there are no other matters that are required to be disclosed pursuant to any of the requirements set out in paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. Liu Jinlan as an executive Director.

Mr. LIU Xiang (劉祥), aged 48, has been an executive Director since August 2005. He is a member of the manufacturing and operations committee of the Company. He has also been a director of Xingda International (Shanghai) since 18 September 2006 and a director of Xingda Special Cord since 13 June 2007. He has been the general manager and a director of Jiangsu Xingda since January 2003 and is responsible for the overall operation of Jiangsu Xingda with a particular focus on production. He joined Xingda Steel Tyre Cord Group, the predecessor of Jiangsu Xingda, in late 1995 and served in the supply and marketing department. He is also the sole director of In-Plus Limited, a company which has an interest in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO. Mr. Liu Xiang obtained a bachelor degree in computer science and technology from 西安通信學院 (Xi'an Tongxin Xueyuan*) of 中國人民解放軍 (the People's Liberation Army*) in 2004. In 2009, he graduated from Fudan University with a master's degree in business administration. Mr. Liu has approximately 29 years of experience in the radial tire cord manufacturing industry. He is the son of Mr. Liu Jinlan, an executive Director, and the brother-in-law of Mr. Hang Youming, an executive Director. He is also the brother of Mr. Liu Tao, who, together with various parties, is a Controlling Shareholder of the Company.

Mr. Liu Xiang is the legal owner and the sole director of In-Plus Limited. In-Plus Limited, together with various other parties, is the Controlling Shareholder. Mr. Liu Xiang did not hold any directorship in other listed companies in the past three years.

Mr. Liu Xiang has entered into a service agreement with the Company for an initial term of three years and will continue subject to termination by the Company by giving not less than three months' prior written notice to Mr. Liu Xiang. In accordance with the service agreement, Mr. Liu Xiang is currently entitled to a director's salary of HK\$862,620 per annum, and such salary may be adjusted subject to the recommendation of the remuneration and management development committee of the Company and at the discretion of the Board. The annual director's salary of Mr. Liu Xiang was determined on the basis of his role in the Group, the extent of his responsibilities and his experience. In addition, Mr. Liu Xiang will be entitled to a discretionary bonus as recommended by the remuneration and management development committee of the

Company and decided by the Board. He will also be entitled to reimbursement of traveling expenses and all reasonable out-of-pocket expenses properly incurred in the performance of his duties under employment. The total emoluments of Mr. Liu Xiang for the year ended 31 December 2024 was RMB6,517,000.

As at the Latest Practicable Date, Mr. Liu Xiang was interested and/or deemed to be interested in an aggregate of 1,228,792,546 Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Liu Xiang as at the Latest Practicable Date (i) does not have any relationship with any Director, senior management or any substantial or controlling Shareholders of the Company; and (ii) as at the Latest Practicable Date, did not have any interest (within the meaning of Part XV of the SFO) in any securities of the Company.

Save as disclosed above, there are no other matters that are required to be disclosed pursuant to any of the requirements set out in paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Mr. Liu Xiang as an executive Director.

Ms. Zhang Guoyun (張國雲), aged 61, has been an independent non-executive Director since September 2024. She is a member of each of the audit committee and remuneration and management development committee of the Company. She graduated from the Correspondence Institute of the Party School of the Central Committee of the Communist Party of China (中共中央黨校函授學院) majoring in economic management. She is a certified public accountant and a senior accountant. She has over 35 years of experience in finance and accounting. Ms. Zhang served as the director of the domestic business department of Taizhou Jingwei Accounting Firm (泰州市經緯會計事務所) from September 1988 to January 2001; a senior staff member and the section chief of Taizhou Treasury Centralized Collection and Payment Centre (泰州市國庫集中收付中心) from January 2002 to March 2012; a principal staff member of the Economic Construction Department of Taizhou Finance Bureau (泰州市財政局經濟建設處) from March 2012 to October 2012; the director of the Budget Review Centre of Taizhou Finance Bureau (泰州市財政局預算審核中心) from October 2012 to October 2018; and the chief accountant of Taizhou Urban Construction Investment Group Co., Ltd. (泰州市城市建設投資集團有限公司) from September 2002 to August 2019.

Ms. Zhang has signed a letter of appointment with the Company under which she agreed to act as an independent non-executive Director of the Company for a term of three years which shall continue thereafter, subject to termination by either party at any time by giving to the other not less than three months' prior written notice. In accordance with the letter of appointment, Ms. Zhang will not receive any director's fee for acting as an independent non-executive Director. Ms. Zhang will also be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in connection with the performance of her duties under the letter of appointment or in connection with her office.

Save as disclosed above, Ms. Zhang as at the Latest Practicable Date (i) has not held any directorship in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years; (ii) did not have any relationship with any Director, senior management or any substantial or controlling Shareholders of the Company; (iii) did not hold any position with the Company or other members of the Group; and (iv) did not have any interest (within the meaning of Part XV of the SFO) in any securities of the Company.

Ms. Zhang has confirmed that she has met the independent criteria under Rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters that are required to be disclosed pursuant to any of the requirements set out in paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in relation to the proposed re-election of Ms. Zhang as an independent non-executive Director.

** denotes an unofficial English translation of a Chinese name*

NOTICE OF ANNUAL GENERAL MEETING



XINGDA

兴 达

XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Xingda International Holdings Limited (the “**Company**”) will be held at 5th Floor, Main Building, No. 88 West Renmin Road, Dainan Town, Xinghua City, Jiangsu Province, China on Thursday, 5 June 2025 at 10:00 a.m. for the purpose of transacting the following business:

ORDINARY RESOLUTIONS

1. To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (“**Directors**”) and the auditors for the year ended 31 December 2024;
2. Each as a separate resolution, to re-elect the retiring Directors (namely, Mr. Liu Jinlan and Mr. Liu Xiang as the executive Directors and Ms. Zhang Guoyun as an independent non-executive Director) and to authorise the Board of Directors to fix the Directors’ remuneration;
3. To re-appoint the auditors of the Company and to authorise the Board of Directors to fix their remuneration;
4. To consider and, if thought fit, pass with or without amendments the following resolutions as Ordinary Resolutions:

A. “**THAT:**

- (a) subject to paragraph (c) of this resolution, the exercise by the Directors during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with additional shares and to sell or transfer treasury shares, if any, in the capital of the Company (“**Shares**”) or securities convertible into Shares or to make or grant offers, agreements, options and other rights or issue warrants or other securities which would or might require the exercise of such powers be and is hereby generally and unconditionally approved;

NOTICE OF ANNUAL GENERAL MEETING

- (b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements, options and other rights, and issue warrants and other securities, which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of Shares allotted or issued or to be allotted or issued (or agreed conditionally or unconditionally to be allotted or issued) or dealt with by the Directors pursuant to the approvals in paragraphs (a) and (b) of this resolution, otherwise than pursuant to or in consequence of:
 - (i) a Rights Issue (as defined below);
 - (ii) any scrip dividend or similar arrangement providing for an issue of Shares in lieu of the whole or part of the dividend on Shares in accordance with the articles of association of the Company;
 - (iii) an exercise of rights of subscription or conversion under the terms of any warrants or any securities which are convertible into Shares which are made, granted or issued by the Company before the Relevant Period;
 - (iv) the exercise of any options which may be granted under any share option scheme or similar arrangement for the time being adopted by the Company for the grant or issue of Shares or rights to subscribe or otherwise acquire Shares to officers and/or employees of the Company and/or of any of its subsidiaries and/or to any other persons/entities;

shall not exceed the sum of:

- (i) 20 per cent. of the aggregate number of Shares in issue (excluding treasury shares, if any) at the date of passing this resolution; and
- (ii) the aggregate number of Shares repurchased under the authority granted to the Directors as referred to in paragraph 4B below,

and the said approval shall be limited accordingly; and

- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;

NOTICE OF ANNUAL GENERAL MEETING

- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the laws of the Cayman Islands or any other applicable laws to be held; and
- (iii) the passing of an ordinary resolution of the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution; and

“Rights Issue” means the allotment or issue of Shares or other securities of the Company which would or might require Shares or securities of the Company to be allotted and issued pursuant to an offer made to all holders of Shares on the Company’s register on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong).”

B. THAT:

- (a) the Directors be and are hereby granted a general and unconditional mandate to exercise all powers of the Company to repurchase on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) or on any other stock exchange on which the securities of the Company may be listed and which is recognised by the Securities and Futures Commission in Hong Kong and the Stock Exchange for this purpose such number of Shares not exceeding 10 per cent. of the aggregate number of Shares in issue (excluding treasury shares, if any) at the date of passing this resolution during the Approved Period (as defined below) in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time); and
- (b) for the purposes of this resolution:

“Approved Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the laws of the Cayman Islands or any other applicable laws to be held; and
- (iii) the passing of an ordinary resolution of the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.”

NOTICE OF ANNUAL GENERAL MEETING

- C. “**THAT** conditional on the passing of the resolutions set out in paragraphs 4A and 4B above, the general mandate granted to the Directors and for the time being in force to exercise the powers of the Company to allot, issue and deal with additional Shares or securities convertible into Shares pursuant to the resolution set out in paragraph 4A above be and is hereby extended by the addition to the aggregate number of Shares which may be allotted or issued or to be allotted or issued (or agreed conditionally or unconditionally to be allotted or issued) or dealt with by the Directors pursuant to such general mandate of an amount representing the aggregate number of Shares repurchased by the Company under the authority granted pursuant to the resolution set out in paragraph 4B above, provided that such extended amount shall not exceed 10 per cent. of the aggregate number of Shares in issue (excluding treasury shares, if any) as at the date of passing this resolution.”

By Order of the Board
Liu Jinlan
Chairman of the Board

Hong Kong, 30 April 2025

Principal place of business:

Unit S03, 7/F, Low block,
Grand Millennium Plaza,
181 Queen’s Road Central,
Central, Hong Kong

Notes:

1. Any member of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to attend and vote on his behalf. If more than one proxy is appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed, or a certified copy of that power or authority must be deposited at the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting. Completion and return of the form of proxy will not preclude any member from attending the meeting or any adjournment thereof and voting in person if he so wishes and in such event, the form of proxy will be deemed to be revoked.
3. The register of members of the Company will be closed from Saturday, 31 May 2025 to Thursday, 5 June 2025, both days inclusive, during which period no transfer of Shares will be registered. In order to be entitled to attend and vote at the forthcoming annual general meeting to be held on Thursday, 5 June 2025, all duly completed transfer forms accompanied by the relevant Share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Friday, 30 May 2025.

NOTICE OF ANNUAL GENERAL MEETING

4. In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto; but if more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

As at the date hereof, the executive directors of the Company are Mr. Liu Jinlan (Chairman), Mr. Liu Xiang, Mr. Hang Youming, Mr. Wang Jin and Ms. Wang Yu; and the independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Xu Chunhua n and Ms. Zhang Guoyun.