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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

PROFIT WARNING

This announcement is made by Xingda International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Company for the year ended 31 December 2020 and currently available information, the Group is expected to record a decrease of the net profit attributable to the owners of the Company for the year ended 31 December 2020 in the range of 50% to 60% as compared to that for the year ended 31 December 2019. The Board considers that such decrease was mainly attributable to the recognition of certain non-cash expenses for share-based payment of approximately RMB270.8 million. If the effect of the recognition of such non-cash expenses for share-based payment is excluded, the adjusted profit attributable to the owners of the Company for the year ended 31 December 2020 is expected to increase by the range of 10% to 20% as compared to that for the year ended 31 December 2019.

The information contained in this announcement is only based on a preliminary review of the information currently available and the unaudited consolidated management accounts of the Company for the year ended 31 December 2020, which have not been audited by the auditors of the Company, and are therefore subject to adjustments. The annual results announcement of the Company for the year ended 31 December 2020 is expected to be published on 30 March 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 22 March 2021

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.