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GREAT TRADE LIMITED

(incorporated in the British Virgin Islands with limited liability)

IN-PLUS LIMITED

(incorporated in the British Virgin Islands with limited liability)

POWER AIM LIMITED

(incorporated in the British Virgin Islands with limited liability)

WISE CREATIVE LIMITED

(incorporated in the British Virgin Islands with limited liability)

WIDEN SUCCESS HOLDINGS LIMITED

(incorporated in the British Virgin Islands with limited liability)



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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

JOINT ANNOUNCEMENT

CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY CLSA LIMITED ON BEHALF OF THE JOINT OFFERORS TO ACQUIRE A MAXIMUM OF 80,000,000 OFFER SHARES OF XINGDA INTERNATIONAL HOLDINGS LIMITED FROM QUALIFYING SHAREHOLDERS

SETTLEMENT OF THE PARTIAL OFFER



Exclusive Financial Adviser to the Joint Offerors



Independent Financial Adviser to the Independent Board Committee

References are made to (i) the composite offer and response document dated 27 January 2023 (the “**Composite Document**”) jointly issued by Xingda International Holdings Limited (the “**Company**”) and the Joint Offerors in connection with the Partial Offer; and (ii) the announcement dated 10 March 2023 jointly issued by the Company and the Joint Offerors in relation to, among other things, close of the Partial Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

SETTLEMENT OF THE PARTIAL OFFER AND RETURN OF SHARE CERTIFICATES

As at the date of this joint announcement, remittances in respect of the cash consideration payable for the Offer Shares tendered for acceptance and which were taken up by the Joint Offerors under the Partial Offer (after deducting the applicable seller’s ad valorem stamp duty and, if applicable, the fees payable to the Registrar in respect of lost or unavailable share certificate(s)) have been posted to the relevant Qualifying Shareholder by ordinary post at his/her/its own risk.

Share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title for Shares tendered but not taken up or share certificate(s) in respect of the balance of such Shares has/have been returned to the relevant Qualifying Shareholder by ordinary post at his/her/its own risk.

With effect from 20 March 2023 (being the date on which the transfers to the Joint Offerors of Shares validly tendered and accepted under the Partial Offer are completed), the Joint Offerors, the Joint Offerors’ Shareholders and parties acting in concert with them are interested in an aggregate of 838,132,457 Shares (representing approximately 50.42% of the total issued share capital of the Company as at the date of this joint announcement).

By Order of the board of Great Trade Limited	By Order of the board of In-Plus Limited	By Order of the board of Power Aim Limited	By Order of the board of Wise Creative Limited	By Order of the board of Widen Success Holdings Limited	By Order of the board of Xingda International Holdings Limited
Liu Jinlan	Liu Xiang	Zhang Yuxiao	Hang Youming	Liu Tao	Liu Jinlan
<i>Sole Director</i>	<i>Sole Director</i>	<i>Sole Director</i>	<i>Sole Director</i>	<i>Sole Director</i>	<i>Chairman of the Board</i>

Shanghai, the PRC, 21 March 2023

As at the date of this joint announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Joint Offerors and parties acting in concert with any of them, and the Five Parties), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by each sole director of the Joint Offerors in their

capacity as such and the Five Parties) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Great Trade Limited is Mr. LIU Jinlan; the sole director of the In-Plus Limited is Mr. LIU Xiang; the sole director of the Power Aim Limited is Mr. ZHANG Yuxiao; the sole director of the Wise Creative Limited is Mr. HANG Youming.

The sole director of each of Great Trade Limited, In-Plus Limited, Power Aim Limited and Wise Creative Limited jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (including the information on the Five Parties and the Five BVI Companies but excluding the information relating to the Group and Widen Success Holdings Limited) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors and the sole director of Widen Success Holdings Limited in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Widen Success Holdings Limited is Mr. LIU Tao.

The sole director of Widen Success Holdings Limited accepts full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Group, the other Joint Offerors, Perfect Sino Limited and the Five Parties) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors, each sole director of the other Joint Offerors and Perfect Sino Limited in their capacity as such, and the Five Parties) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.