

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINGDA

兴 达

XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an increase in profit attributable to owners of the Company for the year ended 31 December 2022 as compared to those for the year ended 31 December 2021. Based on the preliminary review of the unaudited consolidated management accounts of the Group, the profit attributable to owners of the Company for the year ended 31 December 2022 increased by the range of 45% to 60% when compared with that of RMB218,855,000 in the corresponding period in 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Xingda International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of directors of the Company (the “**Board**”) wishes to inform the Shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase in profit attributable to owners of the Company for the year ended 31 December 2022 as compared to those for the year ended 31 December 2021. Based on the preliminary review of the

unaudited consolidated management accounts of the Group, the profit attributable to owners of the Company for the year ended 31 December 2022 increased by the range of 45% to 60% when compared with that of RMB218,855,000 in the corresponding period in 2021.

The expected increase in the net profit attributable to the owners of the Company for the year ended 31 December 2022 was primarily attributable to an increase in the proportion of overseas sales of the Group's products which generally have higher average selling price and profit margin as compared to those of domestic sales products, which led to an increase in revenue and gross profit as a whole. The Group also recognised net foreign exchange gain instead of net foreign exchange loss in the corresponding period in 2021, the effect of which was mainly off-set by the provision of impairment loss for the thermal-electric plant owned by the Group and increased income tax expense and distribution and selling expenses of the Group for the year ended 31 December 2022.

The Company is still in the process of finalising the results for the year ended 31 December 2022. The information contained herein is a preliminary estimate given by the management of the Group based on the unaudited consolidated management accounts of the Group which have not been audited or reviewed by the auditor of the Company. The audited financial results of the Group for the financial year ended 31 December 2022 are expected to be announced on 31 March 2023. Further management discussion and analysis on the results of the Group will be set out therein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 17 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Jinlan, Mr. Liu Xiang, Mr. Tao Jinxiang and Mr. Zhang Yuxiao and the independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Mr. William John Sharp and Ms. Xu Chunhua.